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CHINA ENERGY DEVELOPMENT HOLDINGS LIMITED
中國能源開發控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 228)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board wishes to announce that all the Resolutions set out in the EGM Notice were duly passed by way of poll by the Shareholders at the extraordinary general meeting (the "**EGM**") held on 19 September 2025.

Reference is made to the notice (the "**EGM Notice**") of EGM and the circular (the "**EGM Circular**") of China Energy Development Holdings Limited (the "**Company**") both dated 29 August 2025 in relation to, among other things, the Capital Reorganisation, the Amendments and the Rights Issue. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the EGM Circular.

POLL RESULTS OF THE EGM

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to announce that all the resolutions (the "**Resolutions**") set out in the EGM Notice were duly passed by way of poll by the Shareholders at the EGM held on 19 September 2025. Details of the poll results in respect of the special Resolutions proposed at the EGM were as follows:

SPECIAL RESOLUTIONS		No. of votes and percentage		Total number of votes cast
		For	Against	
1.	To approve the Capital Reorganisation (including the Share Consolidation, Capital Reduction and Share Subdivision) with the full text of the resolutions set out in the EGM Notice.	5,897,650,000 99.65%	20,844,000 0.35%	5,918,494,000
2.	To approve the amendments to memorandum of association of the Company and the amended and restated articles of association of the Company with the full text of the resolutions set out in the EGM Notice.	5,907,650,000 99.82%	10,844,000 0.18%	5,918,494,000

Notes:

(a) As over 75% of the votes were cast in favour of each of the Resolutions numbered 1 to 2, all Resolutions were duly passed.

(b) As at the date of the EGM, the total number of shares of the Company in issue was 12,165,344,000 shares, which was the total number of shares of the Company entitling the holders to attend and vote for or against the resolutions at the EGM.

(c) A total of 5,918,494,000 shares were held by the shareholders who have attended and voted for or against the resolutions at the EGM.

(d) There were no shares entitling any shareholders to attend and abstain from voting in favour of the special resolutions at the EGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

(e) There was no party who had stated his/her/its intention in the Circular to abstain from voting on any of the resolutions at the EGM.

(f) The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer for the vote-taking at the EGM.

(g) All Directors of the Company, namely, Mr. Liu Wenxuan, Mr. Liu Dong, Mr. Yan Danhua, Mr. Chen Jianxin, Mr. Zhang Zhenming. Mr. Lee Man Tai and Ms. Chin Ying Ying, attended the EGM in person or by way of electronic means.

UPDATE ON THE CAPITAL REORGANISATION

Subsequent to the passing of the Resolutions, the Capital Reorganisation is still subject to certain conditions as set out in the paragraph headed "Letter from the Board – Proposed Capital Reorganisation – Conditions of the Capital Reorganisation" in the EGM Circular. The legal advisers to the Company (as to the Cayman Islands law) will apply to the Court for hearing date(s) to confirm the Capital Reorganisation (if applicable), and further announcement(s) will be made by the Company to inform the Shareholders of the effective date of the Capital Reorganisation as and when appropriate.

COMMENCEMENT OF DEALINGS IN THE SHARES ON AN EX-RIGHT BASIS AND DESPATCH OF THE PROSPECTUS DOCUMENTS

Subject to the Capital Reorganisation becoming effective, the Company will conduct the Rights Issue on the basis of one (1) Rights Share for every two (2) Adjusted Shares held by the Qualifying Shareholders as at the Record Date at the Subscription Price of HK$1.57 per Rights Share in accordance with the expected timetable as set out in the EGM Circular.

Pursuant to the expected timetable, it is expected that the last day of dealings in the Adjusted Shares on a cum-right basis is Friday, 7 November 2025. The Adjusted Shares will be dealt with on an ex-right basis from Monday, 10 November 2025. The Prospectus Documents will be despatched to the Qualifying Shareholders (in the case of the Non-Qualifying Shareholders, the Prospectus for information only) on Wednesday, 19 November 2025.

WARNING OF THE RISKS OF DEALING IN THE EXISTING SHARES, THE ADJUSTED SHARES AND/OR NIL-PAID RIGHTS SHARES

Shareholders and potential investors of the Company should note that the Capital Reorganisation is conditional upon satisfaction of the conditions set out in the paragraph headed "Letter from the Board – Proposed Capital Reorganisation – Conditions of the Capital Reorganisation" in the EGM Circular. Therefore, the Capital Reorganisation may or may not proceed.

The Rights Issue is subject to the fulfilment of conditions including, among other things, the Stock Exchange granting the listing of, and permission to deal in, the Rights Shares in their nil-paid and fully-paid forms. If the conditions to the Rights Issue are not fulfilled, the Rights Issue will not proceed. Any Shareholder or other person dealing in Shares and/or the nil-paid Rights Shares up to the date on which all the conditions of the Rights Issue are fulfilled will accordingly bear the risk that the Rights Issue may not proceed.

Subject to the fulfillment of the conditions of the Rights Issue, the Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptance of the provisionally allotted Rights Shares. If there is an undersubscription of the Rights Issue as a result of excess Rights Shares not being fully taken up by Qualifying Shareholders or transferees of nil-paid Rights Shares, the size of the Rights Issue will be reduced accordingly.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares. Any party who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By Order of the Board
China Energy Development Holdings Limited
Liu Wenxuan
Chairman and Executive Director

Hong Kong, 19 September 2025

As at the date of this announcement, the Board comprises Mr. Liu Wenxuan (Chairman of the Board) and Mr. Liu Dong (Chief Executive Officer) as executive Directors; Mr. Yan Danhua and Mr. Chen Jianxin as non-executive Directors; and Mr. Zhang Zhenming, Mr. Lee Man Tai and Ms. Chin Ying Ying as independent non-executive Directors.

* *For identification purpose only.*