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ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

APPOINTMENT OF EXECUTIVE DIRECTORS AND BUSINESS UPDATE

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the "**Board**") of directors (the "**Directors**") of Eternity Investment Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Mr. Tomasz Wojewoda ("**Mr. Wojewoda**"), Mr. Raza Zaidi ("**Mr. Zaidi**") and Ms. Zhao Yan ("**Ms. Zhao**") have been appointed as executive Directors of the Company with effect from 19 September 2025.

The biographical details of Mr. Wojewoda, Mr. Zaidi and Ms. Zhao are set out below:

Mr. Wojewoda

Mr. Wojewoda, aged 51, is a globally minded and execution-driven strategic executive in the Web3 space. He has held global leadership roles at core projects including BNB Chain, Scroll Foundation ("**Scroll**"), and Chainlink, where he led ecosystem expansion and cross-border collaboration. His expertise spans Layer 1 and Layer 2 network development, developer ecosystem growth, institutional sales, token economics design, and compliance frameworks.

During his tenure at BNB Chain, Mr. Wojewoda worked closely with the Binance team to drive exponential growth in user adoption and total value locked (TVL), supporting coordinated expansion across decentralised finance (DeFi), non-fungible token (NFT), and other verticals. As Head of Ecosystem at Scroll, he successfully brought in leading protocols such as Uniswap and AAVE, accelerating the maturity of the zero-knowledge Execution Environment Virtual Machine (zkEVM) developer ecosystem. At Chainlink, he served as Global Head of Sales, advancing institutional adoption of the oracle network across multiple industries and building extensive enterprise partnerships. He also served as Chief Strategy Officer at Matchain and founded The Tomek Group, a strategic advisory firm supporting projects in stablecoins, real world assets (RWA), and Layer 2 infrastructure.

Before entering crypto, Mr. Wojewoda held senior roles in global technology companies including Microsoft and Accenture, where he managed cross-border business operations and led large-scale enterprise solutions deployments, including Azure cloud services, SAP systems, and infrastructure integration. Mr. Wojewoda holds a Bachelor Degree of Science from Babson College, and is currently based in Dubai and Miami, and actively operates across the United States, Europe, the Middle East, Africa, and Asia-Pacific regions.

Mr. Wojewoda has entered into a letter of appointment with the Company on 19 September 2025 with no specific term, which may be terminated at any time by a notice in writing served by either Mr. Wojewoda or the Company. Mr. Wojewoda is required to retire by rotation under the bye-laws of the Company and his re-appointment is subject to the approval of the shareholders of the Company at the Company's annual general meeting. He is currently entitled to a discretionary bonus based on his performance and contribution to the Group, which is determined by the Board on the recommendation of the remuneration committee of the Board with reference to his duties and responsibilities in the Company.

Mr. Zaidi

Mr. Zaidi, aged 34, has built a long-standing career at the intersection of developer ecosystem growth, protocol adoption, and enterprise technology management. With hands-on experience spanning from traditional financial information technology systems to cutting-edge Web3 infrastructure, he has held key roles at leading blockchain platforms including Scroll, Polygon, and Thirdweb, where he led developer strategy, tool deployment, and ecosystem expansion. Prior to entering the blockchain space, Mr. Zaidi played a critical role in driving cross-departmental digital transformation at major financial institutions such as NN Group and Aon.

Mr. Zaidi currently serves as Head of Growth at Scroll, an Ethereum-native zkEVM Layer 2 network. He leads the global developer ecosystem and protocol adoption strategy, contributing to Scroll's emergence as one of the most developer-friendly Layer 2 platforms in the industry. At Polygon, Mr. Zaidi previously served as Director of Developer Relations, where he spearheaded the protocol's global developer engagement and multi-chain infrastructure strategy, helping position Polygon as a foundational platform across diverse Web3 use cases. He also worked as Developer Relations Advisor at Thirdweb, supporting the rapid deployment of its toolkits across multiple blockchain networks.

Before transitioning to Web3, Mr. Zaidi accumulated a decade of experience in enterprise digital transformation. He was responsible for data platform and finance liability information technology at NN Group, the largest insurance and asset management firm in the Netherlands, and previously as Data Architecture Lead at Aon. In these roles, he led cloud migration, agile development restructuring, and data governance initiatives that significantly enhanced organisational agility and cross-border technical collaboration.

Mr. Zaidi holds a Bachelor of Science degree in Accounting and Finance from the University of Bradford. He brings a unique perspective on bridging Web3 protocols with traditional financial systems, with proven strength in building sustainable and scalable growth strategies from the standpoint of developers, protocols, and institutions.

Mr. Zaidi has entered into a letter of appointment with the Company on 19 September 2025 with no specific term, which may be terminated at any time by a notice in writing served by either Mr. Zaidi or the Company. Mr. Zaidi is required to retire by rotation under the bye-laws of the Company and his re-appointment is subject to the approval of the shareholders of the Company at the Company's annual general meeting. He is currently entitled to a discretionary bonus based on his performance and contribution to the Group, which is determined by the Board on the recommendation of the remuneration committee of the Board with reference to his duties and responsibilities in the Company.

Ms. Zhao

Ms. Zhao Yan, aged 40, has over 15 years of experience in project management and financial oversight across government, finance, and industrial system. She has led the end-to-end execution of major strategic projects, including financial analysis, budget implementation, and cross-departmental coordination at major state-owned enterprises, research institutions, and international financial organisations. She excels in resource coordination and cross-functional collaboration, with extensive experience in mobilising stakeholders and driving execution in multicultural environments.

Ms. Zhao previously served as a Project Manager at a major central state-owned enterprise, where she was responsible for the overall planning, process supervision and performance evaluation of all institutional industrial projects. She managed the full project lifecycle from initiation through to completion and acceptance, ensuring effective coordination and delivery across internal departments.

Previously, Ms. Zhao held senior financial positions at several renowned institutions. At the financial headquarter of First American Financial Corporation in the United States, she worked as a Financial Analyst, being responsible for financial data analysis and compliance processes across six eastern states of the United States, and was recognised with the CEO Award for outstanding performance. At the Center for Advanced Power Systems (CAPS) at Florida State University, she served as a Financial Accountant, supporting financial management and budget execution of federally funded research projects. Earlier in her career, she was a Premier Client Manager at the brokerage department of CITIC Securities, she provided asset allocation and customised wealth management solutions for high-net-worth clients, repeatedly receiving sales and service awards.

Ms. Zhao holds a Master's Degree in Accounting from Florida State University and completed her undergraduate studies in Accounting in the People's Republic of China. She is proficient in international accounting standards, bilingual financial reporting, and cross-border regulatory compliance.

Ms. Zhao has entered into a letter of appointment with the Company on 19 September 2025 with no specific term, which may be terminated at any time by a notice in writing served by either Ms. Zhao or the Company. Ms. Zhao is required to retire by rotation under the bye-laws of the Company and her re-appointment is subject to the approval of the shareholders of the Company at the Company's annual general meeting. She is currently entitled to a discretionary bonus based on her performance and contribution to the Group, which is determined by the Board on the recommendation of the remuneration committee of the Board with reference to her duties and responsibilities in the Company.

Save as disclosed above, as at the date of this announcement, either Mr. Wojewoda, Mr. Zaidi or Ms. Zhao (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them in the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Exchange**")) of the Company; (iii) does not hold any other positions with the Company or other members of the Group; (iv) does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (v) does not hold any other major appointments and professional qualifications.

Save as disclosed above, either Mr. Wojewoda, Mr. Zaidi or Ms. Zhao has confirmed that there is no other information that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Wojewoda, Mr. Zaidi or Ms. Zhao that need to be brought to the attention of the Exchange or the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Wojewoda, Mr. Zaidi and Ms. Zhao in joining as members of the Board.

BUSINESS UPDATE

The following business update is made by the Company on a voluntary basis to provide its shareholders and potential investors with information on recent business development of the Group.

The Group plans to expand its new business centered on blockchain operating services (Runtime-as-a-Service (RaaS)) and customised hardware and security modules. The overall technical architecture will prioritise security, compliance, and scalability, gradually forming an integrated software and hardware operational system.

This business will target traditional industry clients (including the golf clubs and real estate projects operated by the Group) and provide comprehensive on-chain services, including asset confirmation, issuance, settlement, custody, and risk control. The Group will also offer infrastructure such as verification nodes, computing power devices, hardware security modules, and edge gateways to build integrated on-chain operational capabilities that support business operations across various scenarios.

In terms of technical implementation, the Group intends to adopt different blockchain networks based on the characteristics of the business scenarios to achieve efficient and stable system support. For applications involving high-frequency, low-transaction-value membership management and consumption point settlement, the Group plans to use the Scroll network as one of the main infrastructures. Scroll is a zero-knowledge network compatible with Ethereum (zkEVM Layer 2) that offers good scalability, security, and a robust development ecosystem, having achieved deployment in multiple application scenarios. The Group will leverage the Scroll network to realise on-chain confirmations of high-frequency transactions and low-cost processing, optimising the overall user experience and operational efficiency.

At the same time, the Group plans to introduce adaptive computing power modules and cryptographic security devices to support the operation of verification nodes and on-chain data processing, including but not limited to zero-knowledge proof generation acceleration, hardware key management, and on-chain compliance module invocation. Related devices will be custom-configured based on business needs, and it is expected that this can control overall operational costs while meeting performance and security requirements.

As the digitalisation process of industries continues to deepen, traditional enterprises have seen a significant increase in on-chain demands for asset confirmation, clearing, and auditable distribution. However, there are considerable technical and resource barriers in implementing blockchain systems, permission control, and ensuring security compliance. By introducing advanced technological networks represented by Scroll, combined with the capabilities of Mr. Wojewoda, Mr. Zaidi and Ms. Zhao in relevant engineering implementation and business operations, it is expected to significantly lower the threshold for clients to go on-chain, promote digital transformation across multiple industry scenarios, and bring the Group a more stable source of recurring revenue, enhancing overall cyclical resilience and cash flow quality.

The Company will leverage on the extensive experience and valuable expertise of Mr. Wojewoda, Mr. Zaidi and Ms. Zhao as stated above to develop the potential new business. New team(s) may be set up and led by Mr. Wojewoda, Mr. Zaidi and Ms. Zhao to explore the possible opportunities and manage the operation of the potential business. The potential business will be reviewed from time to time by the Board to ensure it caters to the business environment as well as market demands.

By Order of the Board
Eternity Investment Limited
Lei Hong Wai
Chairman

Hong Kong, 19 September 2025

As at the date of this announcement, the Board comprises six executive directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai Elton, Mr. Cheung Kwok Fan, Mr. Tomasz Wojewoda, Mr. Raza Zaidi and Ms. Zhao Yan; and four independent non- executive directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan, Ms. Leung Man Yee Fanny and Mr. Law Kwok Ho Kenward.