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DIGITAL DOMAIN HOLDINGS LIMITED

數字王國集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 547)

CHANGE OF NON-EXECUTIVE DIRECTORS AND APPOINTMENT OF CHAIRMAN OF THE BOARD

The Board announces that with effect from 30 September 2025:

- (a) Mr. Hooi Hing Lee has resigned as the acting chairman of the Board and a non-executive Director of the Company;
- (b) Mr. Wong Cheung Lok has been appointed as the chairman of the Board of the Company;
and
- (c) Ms. Chu Wing Sze has been appointed as a non-executive Director of the Company.

CHANGE OF NON-EXECUTIVE DIRECTORS

The board of directors (the “**Directors**” and “**Board**” respectively) of Digital Domain Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) announces that with effect from 30 September 2025, Mr. Hooi Hing Lee (“**Mr. Hooi**”) has resigned as the acting chairman of the Board and a non-executive Director of the Company, but will continue to serve as the chief strategic advisor of the Company as well as a director of a non-wholly owned subsidiary of the Company.

Mr. Hooi tendered his resignation due to his other work commitments, which will require more of his time and focus and confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Hooi for his valuable contribution to the Group during his tenure.

In addition, the Board is pleased to announce that with effect from 30 September 2025, Ms. Chu Wing Sze (“**Ms. Chu**”) has been appointed as a non-executive Director of the Company.

Ms. Chu, aged 51, joined the Group as Public Relations Director in 2015 and currently serves as the Chief of Staff of the Director’s Office of the Group. During her tenure, she has been dedicated to managing the Group’s external publicity efforts and facilitating internal communication between management and staff.

With over 20 years of extensive experience across diverse industries - including media, film, gaming and entertainment, as well as consumer goods and catering, Ms. Chu possesses deep expertise in corporate communications, marketing, event management and the organisation of promotional campaigns. She holds an Honorary Bachelor of Arts Degree and a Master of Philosophy (M.Phil) Degree from The University of Hong Kong.

Ms. Chu has entered into an appointment letter with the Company for an unspecified term with no director’s emolument but she is subject to retirement by rotation according to the bye-laws of the Company and the appointment is terminable by either party giving one month’s prior notice. Under Ms. Chu’s current employment contract with the Group for her position as the Chief of Staff of the Director’s Office, she is entitled to receive an annual salary of HK\$642,600, which was determined by the Board and the remuneration committee of the Company with reference to her experience, qualifications, duties and responsibilities in the Company as well as current market conditions. In accordance with the bye-laws of the Company, Ms. Chu will hold office until the next annual general meeting of the Company and will retire and be eligible for re-election at that meeting.

As at the date of this announcement, Ms. Chu is beneficially interested in options to subscribe for 50,000,000 shares of the Company. Save as disclosed above, Ms. Chu does not have, nor is she deemed to have, any interest in any share or underlying share of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”) as at the date of this announcement.

Save as disclosed above, as at the date of this announcement, Ms. Chu: (i) does not hold any other position with the Company or other members of the Group; (ii) has not been a director of any public company the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; and (iv) is not aware of any other matters that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Ms. Chu that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

APPOINTMENT OF CHAIRMAN OF THE BOARD

The Board announces that it has resolved to appoint, with effect from 30 September 2025, Mr. Wong Cheung Lok (“**Mr. Wong**”), an existing executive Director and the Chief Executive Officer (“**CEO**”) of the Company, as the chairman of the Board (the “**Chairman**”).

Mr. Wong will take up leadership of the Board as Chairman while he continues to serve as an executive Director and the CEO of the Company as well as a director and/or an officer of certain subsidiaries and associated companies of the Company. His biographical details are set out below:

Mr. Wong, aged 54, was appointed as an executive Director and the CEO of the Company on 13 January 2025. He was also appointed as a member and the chairman of the executive committee, a member of each of the nomination committee and the remuneration committee and an authorised representative of the Company under Rule 3.05 of the Listing Rules. Mr. Wong joined the Group in 2008 as its chief financial officer. In addition to that role, he is the president of the Greater China Region (the “**Region**”), overseeing the development of the Group’s virtual human operations, VFX business, artificial intelligence research and development projects in the Region and trading operations in the Americas and the Region. Earlier in his tenure with the Group, he also oversaw the Group’s trading and property investment businesses. He currently serves as a director and/or an officer of certain subsidiaries and associated companies of the Company.

Prior to joining the Group, Mr. Wong has had extensive experience in accounting, taxation, management and financial planning roles across organisations headquartered in Canada, Hong Kong and Mainland China. These organisations operated in diverse industries, including financial/investment, trading, manufacturing, wholesale and distribution of fresh and live foodstuffs, office furniture and the Mainland Chinese property industry. Among them were members of Hong Kong-listed groups and a not-for-profit organisation.

Mr. Wong holds a Master’s Degree in Business Administration from the University of South Australia and a Bachelor’s Degree of Arts with Honors in International Business Studies (majoring in China Trade) from the City University of Hong Kong. Mr. Wong is a member of the Hong Kong Institute of Certified Public Accountants (HKICPA), the American Institute of Certified Public Accountants (AICPA), the Chartered Professional Accountants of Canada (CPA Canada) and a fellow member of The Chartered Governance Institute (CGI, formerly known as The Institute of Chartered Secretaries and Administrators (ICSA)). He holds a Certified Public Accountant license of Washington State of the USA and a Chartered Global Management Accountant (CGMA) designation awarded by AICPA and the Chartered Institute of Management Accountants (CIMA) of the United Kingdom. Mr. Wong is a member and Chartered Tax Advisor (CTA) of The Taxation Institute of Hong Kong (TIHK). He is also a member and a holder of Certified In Management (C.I.M.) of Canadian Institute of Management.

As at the date of this announcement, Mr. Wong is beneficially interested in 7,532,000 shares of the Company and options to subscribe for 78,000,000 shares of the Company. Save as disclosed above, Mr. Wong does not have, nor is he deemed to have, any interest in any share or underlying share of the Company or its associated corporations within the meaning of Part XV of the SFO as at the date of this announcement.

Save as disclosed above, as at the date of this announcement, Mr. Wong (i) does not hold any other position with the Company or other members of the Group; (ii) has not been a director of any public company the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; and (iv) is not aware of any other matters that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. Wong that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to Ms. Chu to join the Board and Mr. Wong on his new position and believes his leadership will continue to bring satisfying benefits and positive impacts to the development of the Group's business.

By Order of the Board
DIGITAL DOMAIN HOLDINGS LIMITED
Wong Cheung Lok
Executive Director and Chief Executive Officer

Hong Kong, 19 September 2025

As at the date of this announcement, Mr. Wong Cheung Lok and Dr. Sun Ta-Chien are the executive Directors of the Company; Ms. Alla Y Alenikova and Mr. Hooi Hing Lee are the non-executive Directors of the Company; and Ms. Lau Cheong, Mr. Duan Xiongfei, Dr. Elizabeth Monk Daley and Mr. Woo King Hang are the independent non-executive Directors of the Company.