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中國儲能科技發展有限公司

CHINA ENERGY STORAGE TECHNOLOGY DEVELOPMENT LIMITED

(formerly known as Link-Asia International MedTech Group Limited 環亞國際醫療科技集團有限公司)

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1143)

COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION ACQUISITION OF THE ENTIRE EQUITY INTEREST

Reference is made to the announcement of China Energy Storage Technology Development Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 17 September 2025 (the "**Announcement**") in relation to the Acquisition. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company is pleased to announce that all of the conditions precedent of the Sale and Purchase Agreement have been satisfied and the completion of the Acquisition took place on 18 September 2025 in accordance with the terms and conditions of the Sale and Purchase Agreement.

As disclosed in the Announcement, according to the Sale and Purchase Agreement, if the Completion Net Asset Value is more or less than zero, the Consideration shall be adjusted upwards or downwards (as the case may be) accordingly for the positive or negative amount of the Completion Net Asset Value. Based on the Completion Accounts, the Completion Net Asset Value of the Target Company calculated according to the terms of the Sale and Purchase Agreement, and used for the adjustment of the Consideration, is HK$324,996. After adjustment, the final Consideration for the Acquisition is HK$21,124,996. The Group has settled the payment of the Consideration by cash upon Completion.

As all applicable percentage ratios (as defined under the Listing Rules) in respect of the Acquisition calculated by using the adjusted Consideration are all less than 25%, the Acquisition is not subject to a higher classification and remains a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

Following Completion, the Target Company becomes a wholly-owned subsidiary of the Company. The financial results of the Target Company will be consolidated into the Group's financial statements.

By order of the Board
China Energy Storage Technology Development Limited
Lin Dailian
Chairman and executive Director

Hong Kong, 19 September 2025

As at the date of this announcement, the Board comprises Mr. Lin Dailian (Chairman), Mr. Liu Zhiwei, Ms. Bian Sulan, Mr. Wang Qi and Ms. Wu Jingjing as executive Directors; Ms. Zhang Xiulin, Mr. Li Huiwu and Mr. Wu Chi King as independent non-executive Directors.