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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED
企展控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1808)

THIRD SUPPLEMENTAL ANNOUNCEMENT UPDATE ON INTERNAL CONTROL MEASURES

Reference is made to (i) the announcement of the Company dated 28 January 2025 (the "**First Announcement**"); (ii) the first supplemental announcement of the Company dated 13 March 2025; (iii) the second supplemental announcement of the Company dated 16 May 2025 (the "**Second Supplemental Announcement**"). Unless otherwise defined, the capitalized terms shall have the same meanings as defined in the First Announcement and the Second Supplemental Announcement.

In light of the breaches of the Listing Rules as disclosed in the First Announcement, the Company completed an internal control review and engaged a separate professional adviser to revise the Investment Manual based on the scope and recommendations proposed by the IC Consultant. For details of the scope proposed by the IC Consultant, please refer to the Second Supplemental Announcement.

The Company wishes to announce that it has finalized the revision of the Investment Manual and circulated the same to the Board for approval in May 2025. After the adoption, the Company also circulated the revised Investment Manual to its directors, the relevant director at the level of EDHK, the senior management and other key responsible personnel and they have confirmed that they have reviewed and understand the procedures as adopted in the Investment Manual. The Company has implemented the relevant procedure as stipulated in the Investment Manual in June 2025.

The Company has formulated an investment working group (the "**Investment Working Group**"), which is in form of execution-level committee, comprising of the director of EDHK, an executive director of the Company and a compliance officer (the "**Compliance Officer**"). For the purpose of better monitoring the ongoing compliance arising from those dealings, the Company has designated a Compliance Officer, who is a Certified Public Accountant in Hong Kong and has over ten years of working experience in auditing, accounting, taxation and internal control with extensive working experience in international audit firm and listed companies, to assist the Investment Working Group to monitor the compliance obligations under the Listing Rules arising from the dealings of listed securities. Going forward, the Investment Working Group, the Finance Team and the Company Secretary Team of the Company will work together to implement the procedures as proposed in the Investment Manual.

As part of the remedial measures to prevent the Company from recurrence from non-compliance, the Company has adopted the following measures, among others, to closely monitor the status of the dealings of listed securities:

- Adoption of procedures for pre-setting the transaction amount threshold in the form of an investment plan to ensure timely compliance of the Listing Rules, which will be updated on a regular basis, as a guideline for any subsequent dealings of listed securities

- Adoption of an approval matrix for the dealings of listed securities falling under different categories of notifiable transactions

- Regular monitoring of the actual transaction amount for each investment target and regular reminder to the relevant director at the level of EDHK regarding the remaining headroom under the pre-approved transaction amount threshold

- Regular monitoring of the share price fluctuation of the Company and its implications on the size tests computation (in particular, the consideration ratio) under Chapter 14 of the Listing Rules

Based on the above, the Board confirms that after the adoption of the Investment Manual and the implementation of the above procedures in respect of the trading of listed securities, the internal controls, as amended and supplemented, are adequate and effective.

As disclosed in the First Announcement, the Company proposes to put forward ordinary resolutions at EGM for the Shareholders to consider, among others, the ratification of the previous purchases and disposals of listed securities that constituted breach of Listing Rules. The Company is in the process of finalizing the content of the relevant circular (the "**Relevant Circular**") for the purpose of the EGM and the details of the remedial measures will be set out in the Relevant Circular of the Company. Based on the existing timetable, the Relevant Circular is expected to be despatched to the Shareholders on or before 30 September 2025.

By Order of the Board
Enterprise Development Holdings Limited
Yu Hui
Executive Director and Chief Executive Officer

Hong Kong, 19 September 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Yu Hui (chief executive officer) and Ms. Li Zhuoyang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.