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WINSHINE SCIENCE COMPANY LIMITED
瀛晟科學有限公司 *
(Incorporated in Bermuda with limited liability)
(Stock Code: 209)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

IMAGI BROKERAGE LIMITED

Reference is made to the announcement of Winshine Science Company Limited (the "**Company**") dated 11 September 2025 (the "**Announcement**") in relation to the Placing of new Shares under the General Mandate. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions as set out in the Placing Agreement have been fulfilled and completion of the Placing has taken place on 19 September 2025 in accordance with the terms and conditions of the Placing Agreement (the "**Completion**"). Pursuant to the Placing Agreement, an aggregate of 30,951,496 Placing Shares, representing approximately 16.67% of the issued share capital (as enlarged by the allotment and issue of the Placing Shares) of the Company as at the date of this announcement, have been allotted and issued by the Company to not less than six Placees at the Placing Price of HK$0.35 per Placing Share.

USE OF PROCEEDS

The gross proceeds from the Placing are HK$10,833,023.60, and the net proceeds from the Placing, after deducting the fees and expenses, are approximately HK$10,320,000.00. The net proceeds from the Placing are intended to be used as to: (i) approximately 50% for repayment of loans; (ii) approximately 10% for settlement of outstanding audit fees; (iii) approximately 15% for settlement of professional fees; and (iv) approximately 25% for working capital and general corporate purposes, including staff salaries and administrative expenses.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, (i) the Placees and whose respective ultimate beneficial owner(s) are Independent Third Parties; and (ii) none of the Placees and their respective associates becomes a substantial shareholder (as defined in the Listing Rules) of the Company upon Completion.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after Completion of the Placing is set out as follows:

	Immediately before Completion of the Placing		**Immediately after Completion of the Placing**	
Shareholders	*No. of Shares*	*Approximate shareholding (%)*	*No. of Shares*	*Approximate shareholding (%)*
Director(s)				
Wang Jingyu* ("**Ms. Wang**")	37,392,913	24.16	37,392,913	20.14
Substantial Shareholder(s)				
nil	–	–	–	–
Public Shareholders				
Placees	–	–	30,951,496	16.67
Others	117,364,567	75.84	117,364,567	63.19
Total	**154,757,480**	**100.00**	**185,708,976**	**100.00**

* *Ms. Wang is deemed to have interest in 37,392,913 Shares held by her wholly owned company, Peak Access International Limited.*

By Order of the Board
Winshine Science Company Limited
Wang Jingyu
Chairlady

Hong Kong, 19 September 2025

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:
Ms. Wang Jingyu *(Chairlady)*
Mr. Weng Zudian *(Chief Executive Officer)*
Mr. Wong Danny F.
Mr. Yiu Chun Kong

Non-executive Director:
Mr. Lin Shaopeng

Independent Non-executive Directors:
Ms. Wang Yumei
Ms. Wu Yan Yee
Ms. Wong Tin Ying Jade

* *For identification purpose only*