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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

PROFIT WARNING

This announcement is made by International Entertainment Corporation (the “**Company**” and its subsidiaries collectively the “**Group**”) pursuant of Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, according to the information currently available and based on the preliminary review of the unaudited consolidated management accounts of the Group for the financial year ended 30 June 2025 (the “**Year**”), it is expected that the Group may record a loss before taxation of no less than HK\$260 million for the Year as compared to a loss before taxation of approximately HK\$162.2 million for the financial year ended 30 June 2024.

The anticipated loss before taxation for the Year was mainly due to:

- (i) an increase in general and administrative expenses mainly due to staff costs and depreciation and amortisation being incurred for operating and managing the casino (the “**Casino**”) and the development of an integrated resort by the Group in the City of Manila, the Philippines after the Group taking over the casino operation since 9 May 2024 under the provisional license (the “**Provisional License**”) granted by the Philippine Amusement and Gaming Corporation on 27 September 2023;
- (ii) an increase in selling and marketing expenses primarily attributed to higher costs incurred for marketing campaigns and promotional activities during the first full year of casino operations aimed at enhancing the attractiveness and competitiveness of the Casino offerings;

- (iii) a one-off written off of property, plant, and equipment due to the demolition of leasehold improvements on the ground floor of the Casino, which was resulted from the renovation works carried out at the Casino under the Phase I and Phase II construction contracts dated 14 February 2025, and 30 May 2025, respectively; and
- (iv) an increase in interest expenses on bank borrowings in the Year, for the establishment and operation of the Casino and the development of the integrated resort by the Group under the Provisional License.

As at the date of this announcement, the Company is still in the course of working out with the auditors about any impairment loss. If any impairment loss is recorded, the expected loss will increase. Shareholders should note that the Group may or may not have an impairment loss for the Year.

The Company is in the process of finalising the annual results of the Group for the Year. The financial information contained in this announcement is only based on the preliminary assessments with reference to the unaudited consolidated management accounts of the Group for the Year and information currently available to the management of the Company. Such information has not been reviewed by the audit committee of the Company, or audited by the auditor of the Company. The announcement of the annual results of the Group for the Year is expected to be published on 26 September 2025.

Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares and/or other securities of the Company.

By order of the Board
International Entertainment Corporation
Ho Wong Meng
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 19 September 2025.

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ho Wong Meng and Mr. Aurelio Jr. Dizon Tablante, and three independent non-executive Directors, namely Mr. Lau Ka Ho, Mr. Cheng Hong Wai and Ms. Danica Ramos Lumawig.