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鞍鋼股份有限公司
ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

ANNOUNCEMENT

VOTING RESULTS OF THE 2025 THIRD EXTRAORDINARY SHAREHOLDERS' MEETING HELD ON 19 SEPTEMBER 2025

The Board is pleased to announce that the proposed resolution at the 2025 Third Extraordinary Shareholders' Meeting held on 19 September 2025 as set out in the Notice of the Extraordinary Shareholders' Meeting were duly passed by Shareholders of the Company by way of poll.

References are made to the notice (the "**Notice**") and the circular (the "**Circular**") of Angang Steel Company Limited* (鞍鋼股份有限公司) (the "**Company**") of the 2025 third extraordinary shareholders' meeting (the "**Extraordinary Shareholders' Meeting**") dated 1 September 2025. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as ascribed thereto in the Notice and the Circular.

The Extraordinary Shareholders' Meeting was held at the Conference Room of the Company, Angang Industrial Zone, Tiexi District, Anshan City, Liaoning Province, the People's Republic of China on Friday, 19 September 2025 at 2:00 p.m. The Extraordinary Shareholders' Meeting was chaired by Mr. Li Jingdong, a executive director of the Company. The Extraordinary Shareholders' Meeting was convened and held in compliance with the relevant laws, administrative regulations and rules, regulatory documents and the articles of association of the Company (the "**Articles of Association**").

The following directors of the Company: the executive director, Mr. Li Jingdong; the non-executive director, Mr. Tan Yuhai and the independent non-executive directors, Mr. Wang Wanglin, Mr. Zhu Keshi, Ms. Hu Caimei and Mr. Liu Chaojian; the employee director, Mr. Zhao Zhongmin attended the Extraordinary Shareholders' Meeting.

ATTENDANCE AT THE EXTRAORDINARY SHAREHOLDERS' MEETING

As at the date of the Extraordinary Shareholders' Meeting, the total number of issued shares of the Company is 9,369,221,258 shares, of which 7,957,681,258 shares are A shares of the Company ("**A Shares**") and 1,411,540,000 shares are H shares of the Company ("**H Shares**"). As such, the total number of shares entitling the shareholders of the Company (the "**Shareholders**") to attend the Extraordinary Shareholders' Meeting and vote on the resolution proposed thereat is 9,369,221,258 shares. There were no shares entitling the holders to attend and abstain from voting in favour of the resolution proposed to the Shareholders at the Extraordinary Shareholders' Meeting as set out in Rule 13.40 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited.

A total of 445 Shareholders or their proxies, holding an aggregate of 5,355,444,249 shares, which represented approximately 57.16% of the total number of shares carrying voting rights, have attended the Extraordinary Shareholders' Meeting, among which, 444 were holders of A Shares, holding an aggregate of 5,145,470,504 shares, which represented approximately 54.92% of the total number of shares carrying voting rights, while 1 was holder of H Shares, holding an aggregate of 209,973,745 shares, which represented approximately 2.24% of the total number of shares carrying voting rights.

443 holders of A Shares have attended the Extraordinary Shareholders' Meeting through the online voting system of Shenzhen Securities Information Co., Ltd., representing 88,605,437 shares or approximately 0.95 % of the total number of shares carrying voting rights.

To the best knowledge, information and belief of the directors of the Company, no Shareholder was required under the Listing Rules to abstain from voting on the resolution at the Extraordinary Shareholders' Meeting. No Shareholder has stated the intention in any circular of the Company to vote against or to abstain from voting on any of the resolution at the Extraordinary Shareholders' Meeting.

RESULTS OF THE EXTRAORDINARY SHAREHOLDERS' MEETING

The board of directors of the Company (the "**Board**") is pleased to announce that the proposed resolution as set out in the Notice of the Extraordinary Shareholders' Meeting has been duly passed by the Shareholders by way of poll. The poll results in respect of the resolution proposed at the Extraordinary Shareholders' Meeting are set out below:

Ordinary Resolution

1. To elect Mr. Tian Yong as an executive director of the tenth session of the Board.

FOR		AGAINST		ABSTENTION	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,333,964,462	99.60%	20,869,935	0.39%	609,852	0.01%

As more than 50% of the total number of shares held by the Shareholders who attended and voted on the ordinary resolution at the Extraordinary Shareholders' Meeting were cast in favour of the resolution, the above ordinary resolution was duly passed.

SCRUTINY OF VOTE-COUNTING AND LEGAL OPINION

BDO China Shu Lun Pan Certified Public Accountants LLP acted as the scrutineer of the Extraordinary Shareholders' Meeting and reviewed the counting of the votes at the Extraordinary Shareholders' Meeting. King & Wood Mallesons, the legal advisers to the Company on PRC laws, attended the Extraordinary Shareholders' Meeting and issued legal opinion that (i) the convening and holding procedures adopted for the Extraordinary Shareholders' Meeting are in compliance with the relevant laws, administrative regulations and regulatory documents such as the Company Law, Securities Law and Rules of Procedures of Shareholders' Meetings for Listed Companies, and the Articles of Association; (ii) the qualifications of the attendees and convener present at the Extraordinary Shareholders' Meeting are legal and valid; and (iii) the voting procedures and poll results of the Extraordinary Shareholders' Meeting are legal and valid.

APPOINTMENT OF DIRECTOR

Reference is made to the announcement of the Company dated 26 August 2025 (the "**26 August 2025 Announcement**") in respect of, among other things, the proposed appointment of executive director. The Board announces that the appointment of Mr. Tian Yong as an executive director was approved by the Shareholders by ordinary resolution at the Extraordinary Shareholders' Meeting and becomes effective on 19 September 2025. His biography is set out in the 26 August 2025 Announcement and the Circular.

By Order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Jun
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
19 September 2025

As at the date of this announcement, the Board comprises of the following directors:

Executive Directors:
Wang Jun
Tian Yong
Li Jingdong

Independent Non-executive Directors:
Wang Wanglin
Zhu Keshi
Hu Caimei
Liu Chaojian

Non-executive Director:
Tan Yuhai

Employee Director:
Zhao Zhongmin

* *For identification purpose only*