Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LEE & MAN CHEMICAL COMPANY LIMITED
理 文 化 工 有 限 公 司

(Incorporated in the Cayman Islands and its members' liability is limited)
Website: www.leemanchemical.com
(Stock Code: 746)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO 2024 ANNUAL REPORT

Reference is made to (i) the annual report of Lee & Man Chemical Company Limited (the "**Company**") for the year ended 31 December 2024 (the "**2024 Annual Report**"); and (ii) the circular of the Company dated 26 June 2017 ("**2017 Circular**") in relation to the share option scheme (the "**Share Option Scheme**"). The Company wishes to provide to the shareholders and potential investors of the Company with the following additional information with respect to the information disclosed in the 2024 Annual Report.

Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the 2024 Annual Report and the 2017 Circular.

CONTINUING CONNECTED TRANSACTIONS

The Company would like to supplement that the Company has complied with the requirements of Chapter 14A of the Listing Rules during the year ended 31 December 2024.

SHARE OPTION SCHEME

In addition to the information provided in the 2024 Annual Report, the Company would like to supplement the following additional information in relation to the Share Option Scheme pursuant to the Rules 17.07 and 17.09 of the Listing Rules.

As the scheme mandate was fully utilised, no options were available for grant under the scheme mandate of the Share Option Scheme as at 1 January 2024 and 31 December 2024 respectively.

Participants who are eligible to participate in the Share Option Scheme are directors (including executive directors, non-executive directors and independent non-executive directors) and employees of the Group and any advisors, consultants, distributors, contractors, suppliers, agents, customers, business partners, joint venture business partners, promoters, service providers of any member of the Group who the Board considers, in its sole discretion, have contributed or will contribute to the Group.

The total number of shares available for issue under the Share Option Scheme is 82,500,000 which represents 10% of the total issued shares (excluding treasury shares, if any) (825,000,000 Shares) as at the date of the 2024 Annual Report on 6 March 2025.

An option may be exercised at any time during a period to be determined and notified by the Board to the grantee, but in any event shall not be more than 10 years from the date of grant of that option.

Unless the Board otherwise determined and stated in the offer to the participant, there is no minimum period for which an option granted under the Share Option Scheme must be held before it can be exercised.

The amount payable on acceptance of the option is HK$1.00 and payments must be made within 28 days from the date of grant.

The Subscription Price shall be determined by the Board in its absolute discretion but in any event shall be at least the highest of:

(i) the closing price of the Shares as stated in the daily quotations sheets issued by the Stock Exchange on the date of grant which must be a Business Day;

(ii) the average closing price of the Shares as stated in the daily quotations sheets issued by the Stock Exchange for the five Business Days immediately preceding the date of grant; and

(iii) the nominal value of the Shares.

The above additional information does not affect other information contained in the 2024 Annual Report. Save as disclosed above, all other information in the 2024 Annual Report remains unchanged.

On behalf of the Board
Lee & Man Chemical Company Limited
Chairman
Wai Siu Kee

Hong Kong, 22 September 2025

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely, Ms. Wai Siu Kee, Mr. Lee Man Yan and Mr. Yang Zuo Ning, one non-executive director, namely Professor Chan Albert Sun Chi JP, and three independent non-executive directors, namely Mr. Wan Chi Keung, Aaron BBS JP, Mr. Heng Victor Ja Wei and Mr. Wong King Wai Kirk.