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CROSSTEC Group Holdings Limited
易緯集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3893)

COMPLETION OF ISSUE OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE

References are made to (i) the circular (the "**Circular**") of CROSSTEC Group Holdings Limited (the "**Company**") dated 8 August 2025 in relation to the issue of the CB; and (ii) the announcement of the Company dated 1 September 2025 in relation to the poll results of the EGM. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

COMPLETION OF ISSUE OF CB UNDER SPECIFIC MANDATE

The Board is pleased to announce that all the conditions precedent set out in the Subscription Agreements have been fulfilled and the issue of the HIL CB in an aggregate principal amount of HK$57,100,000 and the issue of the MKI CB in an aggregate principal amount of HK$38,400,000 was completed on 22 September 2025.

USE OF PROCEEDS FROM THE SUBSCRIPTION

As disclosed in the Circular, the majority of the outstanding amounts under the Loans as to HK$95,500,000 will be settled through the issue of the CB. While no net proceeds will be received by the Company from the issue of the CB, there will also be no immediate cash outflow incurred by the Company in the settlement of the Loans.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The following table illustrates the shareholding structure of the Company as at the date of this announcement and, assuming there is no other change in the issued share capital and shareholding structure of the Company from the date of this announcement and up to the date of full conversion of the Conversion Shares as illustrated below, immediately upon full conversion of the CB into Conversion Shares:

Shareholders	As at the date of this announcement		Immediately after full conversion of the HIL CB into HIL Conversion Shares only		Immediately after full conversion of the MKI CB into MKI Conversion Shares only		Immediately after full conversion of the HIL CB and MKI CB into Conversion Shares	
	Numbers of Shares held	*Approx. % of total Shares in issue*	*Numbers of Shares held*	*Approx. % of total Shares in issue*	*Numbers of Shares held*	*Approx. % of total Shares in issue*	*Numbers of Shares held*	*Approx. % of total Shares in issue*
MKI	24,700,000	13.24	24,700,000	3.50	373,790,909	69.77	373,790.909	35.44
HIL	–	–	519,090,909	73.56	–	–	519,090,909	49.21
Other Public Shareholders	161,924,000	86.76	161,924,000	22.94	161,924,000	30.23	161,924,000	15.35
Total	186,624,000	100.00	705,714,909	100.00	535,714,909	100.00	1,054,805,818	100.00

Notes:

1. These scenarios are for illustrative purposes only. The conversion of both the HIL CB and MKI CB shall be subject to the restrictions as set forth in the paragraph headed "Conversion rights and restrictions" under the section "THE HIL CB AND THE MKI CB" in the Circular.

2. Under the circumstance immediately after full conversion of the HIL CB into HIL Conversion Shares only, MKI, which will hold 3.5% of total Shares in issue after such conversion, will be included as a public shareholder. Under this circumstance, approximately 26.44% of the total Shares in issue are held by all public shareholders (including MKI).

CROSSTEC Group Holdings Limited
WANG Rong
Executive Director

Hong Kong, 22 September 2025

As at the date of this announcement, the Board comprises Mr. Wang Rong as an executive Director, and Ms. Lee Kwai Sheung, Mr. Tse Kwok Hing Henry and Mr. Ma Jian as independent non-executive Directors.