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SHANGHAI ELECTRIC GROUP COMPANY LIMITED

上海電氣集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02727)

POLL VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 22 SEPTEMBER 2025

The board of directors (the "**Board**") of Shanghai Electric Group Company Limited (the "**Company**") is pleased to announce that the extraordinary general meeting (the "**EGM**") of the Company was duly convened on 22 September 2025 and the resolutions proposed at the EGM were duly passed by the Shareholders of the Company by way of poll.

Reference is made to the circular of the Company dated 1 September 2025 (the "**Circular**"), which sets out the resolutions to be considered by the Shareholders of the Company. Unless otherwise indicated, the capitalized terms used in this announcement shall have the same meaning as those defined in the Circular.

The Board is pleased to announce that the EGM was held at Reporting Hall, Shanghai Electric Training Base, 2748 Pudong Avenue, Shanghai, the PRC at 2:00 p.m. on Monday, 22 September 2025. The chairman of the Board of the Company did not attend the EGM due to other business arrangements, and Mr. ZHU Zhaokai, the executive Director of the Company, chaired and presided over the EGM. The above arrangement complies with the provisions of the Company Law and the Articles of Association. In accordance with relevant laws and regulations, the Shareholders of the Company were entitled to attend the aforesaid meeting and vote in person, by proxy, or via network for the relevant resolutions (the way of voting online was for holders of A Shares only). The time of network voting for the resolutions proposed at the EGM for holders of A Shares was set out in the notice of the EGM to holders of A Shares published by the Company on the website of the Shanghai Stock Exchange separately.

Poll voting for the resolutions of the EGM was taken in accordance with Rule 13.39(4) of the Listing Rules and the Articles of Association of the Company. The Shareholder representatives, the PRC legal advisor of the Company and the authorised representative of Computershare Hong Kong Investor Services Limited, acted as the joint scrutineers for vote-taking at the meeting. Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, performed the calculation to obtain the poll voting results with respect to the H Shares.

Four out of the eight Directors of the Company attended the meeting (namely Mr. ZHU Zhaokai (executive Director), Dr. XU Jianxin, Dr. LIU Yunhong and Dr. DU Zhaohui (independent non-executive Directors)). Dr. HU Xupeng, the vice president and secretary to the Board of the Company, attended the meeting. Certain senior executive of the Company attended the meetings as nonvoting delegates.

Grandall Law Firm (Shanghai) confirmed that the convening and holding procedures of the EGM conformed to the laws, administrative regulations, the Rules for the Shareholders' Meetings of Listed Companies as well as the Articles of Association. Qualifications of personnel attending the EGM and the personnel convening the EGM were legal and valid. The poll voting procedures and poll voting results of the EGM were legal and valid.

The Board is pleased to announce that the resolutions proposed at the EGM were duly passed.

POLL VOTING RESULTS OF THE EGM

As at the date of the EGM, the total number of issued shares of the Company was 15,540,121,636 shares (including 12,615,639,636 A Shares and 2,924,482,000 H Shares). The Company has not held any treasury shares. The Shareholders, holding in aggregate 7,997,877,467 shares, representing approximately 51.4660% of the total number of shares carrying the voting rights on the resolutions, attended the EGM and voted in respect of the resolutions proposed at the EGM in person, by proxy or via network.

No Shareholder was required to abstain from voting on any of the resolutions proposed at the EGM under the Listing Rules. No Shareholder who was entitled to attend the EGM was required to abstain from voting in favour of any of the resolutions at the meeting pursuant to Rule 13.40 of the Listing Rules. No Shareholder indicated his/her/its intention in the Circular to vote against or abstain from voting on any of the resolutions proposed at the EGM.

Please refer to the Circular for full text of the resolutions. The poll results in respect of the resolutions proposed at the EGM are as follows:

ORDINARY RESOLUTION		**For**		**Against**		**Abstain**	
		Number of Shares	**Percentage (%)**	**Number of Shares**	**Percentage (%)**	**Number of Shares**	**Percentage (%)**
1	To consider and approve the application for a loan guarantee not exceeding EUR 90 million by Shanghai Prime (HK) Investment Management Company Limited.	7,936,604,810	99.2339	52,741,327	0.6594	8,531,330	0.1067
As more than 50% of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.							
2	To consider and approve the application of the Company for the registration and issuance of debt financing instruments.	7,951,854,494	99.4246	39,234,344	0.4906	6,788,629	0.0848
As more than 50% of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.							

By Order of the Board

Shanghai Electric Group Company Limited

HU Xupeng

Joint Company Secretary

Shanghai, the PRC, 22 September 2025

As at the date of this announcement, the executive directors of the Company are Dr. WU Lei, Mr. ZHU Zhaokai and Mr. WANG Chenhao; the non-executive directors of the Company are Mr. SHAO Jun and Ms. LU Wen; and the independent non-executive directors of the Company are Dr. XU Jianxin, Dr. LIU Yunhong and Dr. DU Zhaohui.

** For identification purpose only*