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華電國際電力股份有限公司

Huadian Power International Corporation Limited*

*(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "**PRC**"))*

(Stock Code: 1071)

PROGRESS ANNOUNCEMENT

CONNECTED TRANSACTION IN RELATION TO CAPITAL INCREASE IN HUADIAN JINSHA RIVER

Reference is made to the connected transaction announcement of Huadian Power International Corporation Limited* (the "**Company**") dated 28 August 2025 (the "**Original Announcement**") in relation to the capital increase in Huadian Jinsha River. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Original Announcement. This announcement is made to provide further information regarding the capital increase in Huadian Jinsha River.

On 22 September 2025, the Capital Increase Agreement between Huadian Power International Corporation Limited and Huadian Jinsha River Upstream Hydropower Development Co., Ltd.* (華電金沙江上游水電開發有限公司) was formally entered into between the Company and Huadian Jinsha River. The connected transaction contemplated under the Capital Increase Agreement has been considered and approved by the Board of the Company on 28 August 2025. A special meeting of the independent Directors of the Company was convened to consider the connected transaction, and the independent Directors expressed their consent thereto.

By order of the Board
Huadian Power International Corporation Limited*
Qin Jiehai
Secretary to the Board

As at the date of this announcement, the Board comprises:

Liu Lei (Chairman, Executive Director), Chen Bin (Vice Chairman, Executive Director), Zhu Peng (Vice Chairman, Non-executive Director), Zhao Wei (Non-executive Director), Zeng Qinghua (Non-executive Director), Cao Min (Non-executive Director), Wang Xiaobo (Non-executive Director), Li Guoming (Executive Director), Feng Zhenping (Independent Non-executive Director), Li Xingchun (Independent Non-executive Director), Wang Yuesheng (Independent Non-executive Director) and Shen Ling (Independent Non-executive Director).

Beijing, the PRC

22 September 2025

** For identification purposes only*