

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Zhaobangji Lifestyle Holdings Limited

兆邦基生活控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1660)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR AND DEPUTY CHIEF EXECUTIVE OFFICER; (2) CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVES AND PROCESS AGENT

APPOINTMENT OF EXECUTIVE DIRECTOR AND DEPUTY CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Zhaobangji Lifestyle Holdings Limited (the “**Company**”; together with its subsidiaries, the “**Group**”) announces that Mr. Li Yichen (“**Mr. Li**”) has been appointed as an executive director and deputy chief executive officer of the Company with effect from 22 September 2025. Particulars of Mr. Li are set out below:

Mr. Li, aged 35, graduated with a bachelor degree in economics from University of International Business and Economics in Beijing in 2012 and a master degree in economics and finance from University of Leeds in 2013. Mr. Li has more than 11 years of experience in finance. From April 2014 to July 2015, Mr. Li was an associate in the fixed income department of AVIC Securities. From September 2015 to November 2019, Mr. Li was a vice president of the global debt capital markets department in ICBC International. From November 2019 to October 2020, Mr. Li was a vice president of the debt capital market department in CMB International. From October 2020 to December 2024, Mr. Li was a director of the debt capital market department in Mizuho Securities Asia. From December 2024 to August 2025, Mr. Li was the director of capital management in China Three Gorges South Asia Investment Ltd.

Pursuant to the service agreement entered into between Mr. Li and the Company (the “**Service Agreement**”), the appointment shall take effect from 22 September 2025 for a term of one year. Mr. Li’s directorship in the Company can be terminated by at least 1 month’s notice in writing served by either party on the other and is subject to retirement and re-election at general meetings of the Company in accordance with the articles of association of the Company.

Pursuant to the Service Agreement, Mr. Li is entitled to receive a remuneration of HK\$600,000 per year. His remuneration package is determined by the Board based on the recommendation of the remuneration committee of the Company after considering a range of factors including his experience, his duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

Save as disclosed above, during the three years preceding the date of this announcement, Mr. Li has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas. As at the date of this announcement and saved as disclosed above, Mr. Li does not have (i) any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) any relationship with any Director, senior management or substantial or controlling shareholder of the Company; (iii) any other positions held with the Group; or (iv) other major appointments and professional qualifications.

Save as disclosed above, as at the date of this announcement, there is no other information that is required to be disclosed pursuant to any of the requirements of rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or any matter that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) in respect of Mr. Li’s appointment.

The Board would like to express its warm welcome to Mr. Li on his appointment to the Board.

CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVES AND PROCESS AGENT

The Board further announces that with effect from 22 September 2025, Mr. Kwan Kin Man Keith (“**Mr. Kwan**”) has tendered his resignation as the company secretary of the Company (the “**Company Secretary**”), an authorised representative of the Company (the “**Authorised Representative**”) under rule 3.05 of the Listing Rules and an authorised representative of the Company (the “**Process Agent**”) to accept on the Company’s behalf service of any process or notice in Hong Kong under Rule 19.05(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) due to his decision to devote more time to his other business commitments. Mr. Kwan has confirmed that he has no disagreement with the Board and the Company, and there is no other matter relating to his resignation that needs to be brought to the attention of the Shareholders. The Board would like to express its sincere gratitude to Mr. Kwan for his valuable contribution to the Company during his tenure of service. Following Mr. Kwan’s resignation, the Board has appointed (i) Ms. Zeng Yue Ying (“**Ms. Zeng**”) as the Company Secretary and the Process Agent with effect from 22 September 2025; and (ii) Mr. Li as an Authorised Representative with effect from 22 September 2025. The Company would like to supplement that, following the resignation of Ms. Tsim Ying Wah as non-executive Director on 8 September 2025, Ms. Zeng has been appointed as an Authorised Representative.

Ms. Zeng obtained her lawyer qualification under the relevant laws of the People's Republic of China in 1990. She has been an executive director of the Company since January 2025. Ms. Zeng is familiar with the Listing Rules and other relevant law and regulations including the Securities and Futures Ordinance, Companies Ordinance, Companies (Winding Up and Miscellaneous Provisions) Ordinance and the Codes on Takeovers and Mergers and Share Buy-backs. She also confirms that she has obtained the relevant training requirement under rule 3.29 of the Listing Rules.

By Order of the Board
Zhaobangji Lifestyle Holdings Limited
Zeng Yue Ying
Executive Director

Hong Kong, 22 September 2025

As at the date of this announcement and following the appointment, the Board comprises three executive Directors, namely, Mr. Li Yichen, Ms. Zhang Yu and Ms. Zeng Yue Ying; and three independent non-executive Directors, namely, Mr. Hui Chin Tong Godfrey, Mr. Ye Longfei and Mr. Yu Chor On.