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LIPPO CHINA RESOURCES LIMITED
力寶華潤有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 156)

ANNOUNCEMENT

INSIDE INFORMATION

(1) EFFECTIVE DATE OF THE DISTRIBUTION IN SPECIE BY LIPPO LIMITED OF ORDINARY SHARES IN THE COMPANY; AND (2) CHANGE OF SHAREHOLDING STRUCTURE OF THE COMPANY

INTRODUCTION

This announcement is made by the Board of Directors (the "**Board**") of Lippo China Resources Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

References are made to (i) the announcement of the Company dated 23 July 2025; (ii) the composite scheme document jointly issued by Lippo Limited (stock code: 226) ("**Lippo**"), an intermediate holding company of the Company, and LL Capital Holdings Limited (the "**Offeror**") dated 23 July 2025 (the "**Scheme Document**"); and (iii) the announcement jointly issued by Lippo and the Offeror dated 23 September 2025 (the "**Joint Announcement**"). Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meaning as defined in the Scheme Document and the Joint Announcement.

EFFECTIVE DATE OF THE DISTRIBUTION IN SPECIE OF THE COMPANY'S SHARES BY LIPPO

As set out in the Joint Announcement, the Distribution became effective on Tuesday, 23 September 2025.

CHANGE IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

The following table sets out the shareholding structure of the Company after completion of the Distribution:

	At the completion of the Distribution	
Shareholders of the Company	**Number of shares held in the Company (the "Shares")**	**Approximate % of the issued Shares**
Skyscraper *(Note 1)*	445,127,921	48.45%
Lippo Capital Limited *(Note 1)*	227,427,134	24.76%
Mr. James Siu Lung Lee *(Note 2)*	200	0.00%
Ms. Min Yen Goh *(Note 2)*	200,000	0.02%
Public Shareholders	245,936,016	26.77%
Total	**918,691,271**	**100.00%**

Note:

1. *Lippo Capital Limited ("**Lippo Capital**") is indirectly legally and beneficially owned by Dr. Stephen Riady and Mr. James Tjahaja Riady as to 60% and 40% respectively of its total issued share capital. Dr. Stephen Riady is a director of Lippo Capital and an executive director of Lippo and the Company. At the completion of the Proposal, Lippo Capital, together with the Offeror, is deemed to be interested in 493,154,032 shares in Lippo (the "**Lippo Shares**"), representing 100% of the total issued Lippo Shares. Lippo in turn holds 100% of the total issued shares of Skyscraper.*

   Therefore, each of Dr. Stephen Riady, Mr. James Tjahaja Riady and Lippo Capital is deemed to be interested in (i) 227,427,134 Shares held directly by Lippo Capital and (ii) 445,127,921 Shares held by Skyscraper.

2. *Mr. James Siu Lung Lee is an executive director of the Company and Ms. Min Yen Goh is an independent non-executive director of the Company and Lippo.*

The Board does not expect the Distribution to have any material impact on the business and operations of the Group. Except for those shareholding changes that would result from the Distribution, the Board is not aware of any other potential material change to the shareholding in the Company as at the date of this announcement.

By Order of the Board
Lippo China Resources Limited
Davy Kwok Fai Lee
Chief Executive Officer

Hong Kong, 23 September 2025

As at the date of this announcement, the Board of Directors of the Company comprises nine directors, of which Dr. Stephen Riady (Chairman), Mr. John Luen Wai Lee (Deputy Chairman), Mr. Davy Kwok Fai Lee (Chief Executive Officer), Mr. James Siu Lung Lee and Mr. Brian Riady as executive Directors, Mr. Leon Nim Leung Chan as non-executive Director and Mr. Edwin Neo, Mr. Victor Ha Kuk Yung and Ms. Min Yen Goh as independent non-executive Directors.