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中国奇点国峰控股有限公司
China Qidian Guofeng Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1280)

ANNOUNCEMENT

UPDATE ON LEGAL PROCEEDINGS INVOLVING A SUBSIDIARY

References are made to the announcements (the "**Announcements**") of China Qidian Guofeng Holdings Limited (the "**Company**") dated 28 March 2025, 23 April 2025 and 21 May 2025 respectively, in relation to, among other matters, the latest status of the Haihuitong Litigation and the Huainan Jianle Lawsuit , and the relevant progress thereafter. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Recent Development

The Board wishes to inform the Shareholders and potential investors that it has recently received the civil ruling of the Jiangsu Yangzhou Intermediate People's Court (江蘇省揚州市中級人民法院) (the "**Intermediate Court**") dated 17 September 2025 (Case Number: (2025) Su 10 Civil Final 1507 ((2025)蘇10民終1507號)) (the "**Appeal Ruling**") in respect of the appeal lodged by Nanjing Haihuitong against the first instance judgement dated 18 April 2025 with respect to the Haihuitong Litigation issued by Hanjiang District People's Court of Yangzhou City (the "**First Instance Judgment**"). The Intermediate Court revoked the First Instance Judgment and dismissed in its entirety Nanjing Haihuitong's claims against Yangzhou Huiyin Commercial Chain, Laitai Trading and Anhui Four Seas. As the Appeal Ruling is a final ruling, Nanjing Haihuitong has no further right of appeal.

Following the Appeal Ruling, the Order, i.e. the asset preservation order, previously issued by the Hanjiang District People's Court of Yangzhou City, which prohibited any disposal, transfer or encumbrance of the 65% equity interest in Anhui Four Seas held by Yangzhou Huiyin, is expected to be revoked in due course. The Order will be lifted once the Intermediate Court's ruling is served on the lower court and relevant enforcement procedures are completed. The Company will closely monitor the formal revocation of the Order and will make further announcements as and when appropriate.

The Board is of the view that the Appeal Ruling eliminates a litigation risk previously faced by the Group and will not have any material adverse effect on the Group's operations, financial position or cash flows.

By Order of the Board
China Qidian Guofeng Holdings Limited
Yuan Li
Chairman

Shenzhen, the PRC, 23 September 2025

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Yuan Li, Mr. Sun Yue, Mr. Yuan Lijun and Mr. Zhuang Liangbao; one non-executive Director, namely Mr. Wang Xianfu, and three independent non-executive Directors, namely Mr. Zhang Yihua, Mr. Chen Rui and Ms. Tang Chung Kwan Brenda.