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CHINA ZHESHANG BANK CO., LTD.

浙商銀行股份有限公司

(A joint-stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2016)

SUPPLEMENTAL INFORMATION IN RELATION TO THE CONNECTED TRANSACTION

We refer to the announcement of China Zheshang Bank Co., Ltd. (the "**Bank**") dated September 1, 2025 in relation to the entering into the capital increase and subscription agreement (the "**Announcement**"). Unless otherwise specified herein, the capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The net assets of Zheyin Financial Leasing as of December 31, 2024 and June 30, 2025 were RMB7,837 million and RMB8,458 million, respectively. The total assets of Zheyin Financial Leasing as of December 31, 2024 and June 30, 2025 were RMB78,327 million and RMB86,892 million, respectively. The profits before taxation of Zheyin Financial Leasing in 2023 and 2024 were RMB1,212 million and RMB1,373 million, respectively. The net profits (i.e. after taxation) of Zheyin Financial Leasing in 2023 and 2024 were RMB909 million and RMB1,034 million, respectively.

Each of the remaining shareholders of Zheyin Financial Leasing, namely Provincial Innovation Investment Group and Zhoushan Marine Investment, is state-owned enterprise.

Save as disclosed above, all information and contents set out in the Announcement remain unchanged.

By order of the Board
China Zheshang Bank Co., Ltd.
Chen Haiqiang
Executive Director, President of the Bank

Hangzhou, the PRC
September 23, 2025

As at the date of this announcement, the executive directors of the Bank are Mr. Chen Haiqiang and Ms. Ma Hong; the non-executive directors are Mr. Hou Xingchuan, Mr. Ren Zhixiang, Mr. Hu Tiangao and Mr. Ying Yuxiang; the independent non-executive directors are Mr. Wang Wei, Mr. Xu Yongbin, Mr. Fu Tingmei, Mr. Shi Hao and Mr. Lou Weizhong.