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Sichuan Baicha Baidao Industrial Co., Ltd.
四川百茶百道實業股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2555)

POLL RESULTS OF THE FIRST EXTRAORDINARY GENERAL MEETING FOR 2025

The board of directors (the "**Board**") of Sichuan Baicha Baidao Industrial Co., Ltd. (the "**Company**") hereby announces that at the Company's first extraordinary general meeting for 2025 (the "**EGM**") held at the Conference Room of the Company, Jiayu Financial Technology Center, No. 166 Mingdu Road, Wuhou District, Chengdu, Sichuan, the PRC on Tuesday, September 23, 2025 at 2:00 p.m., the resolution as set out in the notice of the EGM proposed to the EGM was passed by the Shareholders of the Company by way of poll.

Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the circular of the Company dated September 3, 2025 (the "**Circular**").

The issued share capital of the Company as at the date of the EGM was 1,477,634,250 Shares, which was the total number of Shares entitling its holders to attend and vote on the resolution at the EGM. One Shareholder and valid proxy holding an aggregate of 1,288,464,918 Shares with voting rights, representing approximately 87.197824% of the total number of issued Shares with voting rights of the Company, were present at the EGM. There were no Shares entitling the Shareholders to attend but shall abstain from voting on the resolution at the EGM as set out in Rule 13.40 of the Listing Rules. None of the Shareholders was required under the Listing Rules to abstain from voting on the resolution at the EGM. None of the Shareholders has stated his/her intention in the Circular to vote against or to abstain from voting on the resolution at the EGM.

The EGM was held in accordance with the Company Law and the Articles of Association. The EGM was chaired by Mr. Wang Xiaokun, the chairman of the Company. Currently, the Company has 8 Directors, all of whom attended the EGM in person or by way of video.

Poll results of the resolution proposed at the EGM are set out as follows:

ORDINARY RESOLUTION		Number of Votes (%)			Result
		For	Against	Abstain	
1.	Distribution of interim dividend	1,288,443,718 Shares (99.998355%)	8,000 Shares (0.000621%)	13,200 Shares (0.001024%)	Passed

As more than 50% of the votes were cast in favour of the above resolution by Shareholders (including their proxy(ies)) attending and having the rights to vote at the EGM, such resolution was duly passed as an ordinary resolution of the Company.

The H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited, served as the scrutineer at the EGM for counting votes.

DISTRIBUTION OF DIVIDEND

Distribution of 2025 interim dividend to all Shareholders at a cash dividend of RMB0.18 (tax inclusive) per share has been considered and approved at the EGM. Such dividend is expected to be distributed on Tuesday, October 28, 2025 to H Shareholders whose names appear on the register of members of the Company on Friday, October 3, 2025, of which shareholders holding the Company's H Shares pursuant to the H Share Full Circulation carried out by the Company and investors investing in the Company's H Shares through the Hong Kong Stock Connect shall be paid in RMB; other H Shareholders shall be paid in Hong Kong dollars. The exchange rate of HK$ will be calculated based on the average benchmark exchange rate of RMB to HK$ as announced by the People's Bank of China for three business days before and including the date of the EGM, being RMB1.00 to HK$1.093267, pursuant to which, cash dividend to be distributed will be HK$0.196788 per share (tax inclusive).

Withholding and Payment of Tax on Dividend Income for Shareholders

Pursuant to the Individual Income Tax Law of the People's Republic of China (《中華人民共和國個人所得税法》), the Implementation Regulations of the Individual Income Tax Law of the People's Republic of China (《中華人民共和國個人所得税法實施條例》), the Notice of the State Taxation Administration on the Questions Concerning the Levy and Administration of Individual Income Tax After the Repeal of Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348) (《國家税務總局關於國税發[1993]045 號文件廢止後有關個人所得税徵管問題的通知》(國税函[2011]348 號)) and other relevant laws and regulations and regulatory documents, the Company shall, as a withholding agent, withhold and pay individual income tax for the individual holders of H Shares in respect of the 2025 interim dividend to be distributed to them. However, the individual holders of H Shares may be entitled to certain tax preferential treatments pursuant to the tax treaties between the countries (regions) in which the individual holders of H Shares are domiciled and the PRC and the tax arrangements between mainland China and Hong Kong (or Macao). In this regard, the Company will implement the following arrangements in relation to the withholding and payment of individual income tax on the dividend for the individual holders of H Shares:

- For individual holders of H Shares who are Hong Kong or Macao residents or whose country (region) of domicile is a country (region) that has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual holders of H Shares in the distribution of the dividend.

- For individual holders of H Shares whose country (region) of domicile is a country (region) that has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of the individual holders of H Shares in the distribution of the dividend. Any individual holder whose name appears on the H Share register of members of the Company and who wishes that the requirements of the Announcement of the State Taxation Administration on Promulgating the Administration Measures for the Treatments Claimed by Non-resident Taxpayer under Tax Treaties (Announcement No. 35 [2019] of the State Taxation Administration) (《國家税務總局關於發佈<非居民納税人享受協定待遇管理辦法>的公告》(國家税務總局公告 2019 年第 35 號)) apply to him, shall submit the relevant materials specified in the Announcement No. 35 [2019] of the State Taxation Administration to Computershare Hong Kong Investor Services Limited within the stipulated period, which shall be submitted by the Company to the applicable tax authorities for approval, and then excess portions of the tax amounts withheld can be refunded.

- For individual holders of H Shares whose country (region) of domicile is a country (region) that has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the effective tax rate specified in the relevant tax treaty on behalf of the individual holders of H Shares in the distribution of the dividend.

- For individual holders of H Shares whose country (region) of domicile is a country (region) that has entered into a tax treaty with the PRC stipulating a tax rate of 20%, or a country (region) that has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual holders of H Shares in the distribution of the dividend.

For holders of H Shares who fail to submit the relevant supporting documents within the aforesaid stipulated period, if they need to apply for a tax refund after completion of this dividend distribution, they need to go through the relevant procedures on their own or by attorney with the competent tax authorities of the Company in accordance with the tax regulations and relevant provisions of the PRC. The Company assumes no responsibility and disclaims all liabilities whatsoever in relation to the tax status or tax treatment of the individual holders of H Shares and for any claims arising from any delay in or inaccurate determination of the tax status or tax treatment of the individual holders of H Shares or any disputes over the withholding mechanism or arrangements.

For non-resident enterprise holders of H Shares, the Company will withhold and pay enterprise income tax at the tax rate of 10% for such holders of H Shares pursuant to the Notice of the State Taxation Administration on Issues Relating to Withholding and Payment of Enterprise Income Tax by PRC Resident Enterprises on Dividends Paid to Overseas Non-PRC Resident Enterprise Shareholders of H Shares (Guo Shui Han [2008] No. 897) (《關於中國居民企業向境外 H 股非居民企業股東派發股息代扣代繳企業所得税有關問題的通知》(國税函[2008]897 號)).

The above tax rates and arrangements for tax withholding and payment are subject to further adjustment pursuant to the tax treaties between the PRC and relevant jurisdictions, the tax laws and regulations of mainland China and the specific policy requirements of tax authorities at that time.

By order of the Board
Sichuan Baicha Baidao Industrial Co., Ltd.
Mr. WANG Xiaokun
Executive Director and Chairman of the Board

Chengdu, the PRC, 23 September 2025

As at the date of this announcement, the Board of the Company comprises Mr. Wang Xiaokun, Mr. Wang Hongxue, Ms. Dai Li and Mr. Chen Keyuan as executive directors; Dr. Chen Da as non-executive director; and Mr. Yeung Chi Tat, Dr. Tang Yong and Ms. Cheng Li as independent non-executive directors.