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Sichuan Baicha Baidao Industrial Co., Ltd.
四川百茶百道實業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2555)

**CHANGE OF
JOINT COMPANY SECRETARY,
AUTHORISED REPRESENTATIVE
AND PROCESS AGENT;
AND
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28
AND 8.17 OF THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sichuan Baicha Baidao Industrial Co., Ltd. (the “**Company**”) hereby announces that Mr. LEE Chung Shing (“**Mr. LEE**”) has tendered his resignation as (i) the joint company secretary of the Company (the “**Joint Company Secretary**”); (ii) an authorised representative of the Company (the “**Authorised Representative**”) for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (iii) the representative for acceptance of service of process and notices on behalf of the Company in Hong Kong as required under Rule 19A.13(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from 23 September 2025.

Mr. LEE has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange in relation to his resignation.

The Board further announces that, following the resignation of Mr. LEE, Mr. CHOW Shing Lung (“**Mr. CHOW**”) has been appointed as the Joint Company Secretary, the Authorised Representative and the Process Agent with effect from 23 September 2025. Mr. XUE Zenghui (“**Mr. XUE**”) will continue to act as the other Joint Company Secretary.

The biographical details of Mr. CHOW and Mr. XUE are as follows:

Mr. CHOW

Mr. CHOW has more than 14 years of work experience in the company secretarial and legal fields and is currently Assistant Vice President, Entity Solutions of Computershare Hong Kong Investor Services Limited (“**Computershare**”). Prior to joining Computershare, he was the Legal Counsel of the Hong Kong office of a major technology conglomerate.

Mr. CHOW obtained a Graduate Diploma with Distinction in English and Hong Kong Law (Common Professional Examination) from the Manchester Metropolitan University and Postgraduate Certificate in Laws from The University of Hong Kong. He also holds a Master of Corporate Governance degree from The Hong Kong Polytechnic University.

Mr. CHOW was admitted as a solicitor of the High Court of Hong Kong and is currently a member of The Law Society of Hong Kong. Mr. CHOW is also an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom. Mr. CHOW therefore fulfills the requirements under Rules 3.28 and 8.17 of the Listing Rules.

Mr. XUE

Mr. XUE was appointed as the secretary of the Board in August 2023. He has been the manager of securities affairs of the Company since November 2021 and is primarily responsible for corporate governance, public disclosure, investor relationship management and investment and financing. Prior to joining the Company, Mr. XUE served as a manager of securities affairs in Sichuan Languang Justbon Services Group Co., Ltd. (四川藍光嘉寶服務集團股份有限公司), a company formerly listed on the Stock Exchange (stock code: 2606), from May 2017 to October 2020, where he was primarily responsible for investor relationship management, corporate compliance governance and investment and financing. Mr. XUE also served as a representative of securities affairs in Desun Real Estate Investment Services Group Co., Ltd. (德商產投服務集團有限公司), a company listed on the Stock Exchange (stock code: 2270), from November 2020 to October 2021, where he was primarily responsible for investor relationship management, corporate governance and financing. Mr. XUE received his bachelor's degree in science majoring in applied chemistry from Sichuan Agricultural University (四川農業大學) in June 2013 in the PRC.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

References are made to the waivers (the “**Original Waivers**”) granted to the Company by the Stock Exchange from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules in relation to the eligibility of Mr. XUE to act as a Joint Company Secretary for a period of three years from the effective date of appointment of Mr. XUE to act as a Joint Company Secretary (i.e. 23 April 2024) (the “**Original Waiver Period**”), on the condition that (i) Mr. XUE must be assisted by Mr. LEE as a Joint Company Secretary during the Original Waiver Period to enable him to acquire relevant experience (as defined in Note 2 to Rule 3.28 of the Listing Rules), in order to discharge his duties under the position of a Joint Company Secretary. Relevant details of the Original Waivers were disclosed in the prospectus of the Company dated 15 April 2024.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a new waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules with respect to the eligibility of Mr. XUE to act as a Joint Company Secretary (the “**New Waiver**”) from 23 September 2025 (i.e. from the effective date of Mr. CHOW's appointment as the Joint Company Secretary) to 22 April 2027 (i.e. the end of the Original Waiver Period) (the “**Remaining Waiver Period**”). The New Waiver is granted on the following conditions:

- i. Mr. XUE must be assisted by Mr. CHOW during the Remaining Wavier Period; and
- ii. the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Remaining Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that Mr. XUE, having had the benefit of Mr. LEE and Mr. CHOW's assistance for approximately three years, has attained the relevant experience and is capable of discharging the functions of a company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the New Waiver if the Company's situation changes.

The Board would like to take this opportunity to express its sincere gratitude to Mr. LEE for his valuable contribution and services to the Company during his tenure of office, and welcome Mr. CHOW to his new appointment.

By order of the Board
Sichuan Baicha Baidao Industrial Co., Ltd.
Mr. WANG Xiaokun
Executive Director and Chairman of the Board

Chengdu, the PRC, 23 September 2025

As at the date of this announcement, the Board comprises Mr. Wang Xiaokun, Mr. Wang Hongxue, Ms. Dai Li and Mr. Chen Keyuan as executive directors; Dr. Chen Da as non-executive director; and Mr. Yeung Chi Tat, Dr. Tang Yong and Ms. Cheng Li as independent non-executive directors.