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BANK OF CHINA

中國銀行股份有限公司

BANK OF CHINA LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(the "Bank")

(Stock Code: 3988)

ANNOUNCEMENT

Resolutions of the Board of Directors

The Bank held an on-site meeting of the Board of Directors in Beijing on 24 September 2025. The meeting notice was sent to all Directors and Supervisors of the Bank by means of written documents and emails on 17 September 2025. Chairman Mr. Ge Haijiao chaired the meeting. 14 Directors were eligible to attend the meeting and 14 Directors attended the meeting in person. Non-voting attendees to the meeting included members of the Board of Supervisors and the Senior Management. The convening of the meeting is in compliance with applicable laws, administration regulations, bylaws, normative documents, including the *Company Law of the People's Republic of China*, and the *Articles of Association of Bank of China Limited* (the "**Articles of Association**"). The following proposals were considered and approved by open ballot by the Directors who were present at the meeting:

1. Nomination of Mr. Cai Zhao as Candidate for Executive Director of the Bank

For: 14 Against: 0 Abstain: 0

The Personnel and Remuneration Committee of the Board of Directors of the Bank has reviewed the proposal and agreed to submit it to the Board of Directors for deliberation.

Independent Non-executive Directors commented on this proposal as follows: We believe that the qualifications of Mr. Cai Zhao and the procedures of the nomination are in compliance with the requirements of applicable laws and regulations as well as the Articles of Association. We agree with the nomination of Mr. Cai Zhao as candidate for Executive Director of the Bank and agree to submit the proposal to the Shareholders' Meeting for consideration and approval.

The biographic details of Mr. Cai Zhao are as follows:

Mr. Cai Zhao joined the Bank in 2023, and has concurrently served as Executive Vice President of the Bank since September 2023, and Non-executive Director of the Board of Directors of BOC Hong Kong (Holdings) Limited and Bank of China (Hong Kong) Limited since August 2025. Prior to that, Mr. Cai Zhao had worked in Agricultural Bank of China ("ABC") for many years. He served as Chief Information Officer of ABC from June 2023 to July 2023, General Manager of Technology and Product Management Bureau of the Head Office of ABC from December 2019 to July 2023, General Manager of the Research & Development Centre of the Head Office of ABC from October 2018 to March 2020, and General Manager of the Software Research and Development Centre of the Head Office of ABC from September 2015 to October 2018. Before that, he served as Deputy General Manager of the Software Research and Development Centre of the Head Office of ABC. Mr. Cai Zhao graduated from Shaanxi Institute of Finance and Economics (now Xi'an Jiaotong University) and obtained a Bachelor's Degree of Economics in 1995. He graduated from Sichuan University and obtained a Master's Degree of Engineering in 2003. He holds the qualification of Senior Engineer.

The term of office of Mr. Cai Zhao as Executive Director of the Bank will be three years, commencing from the date of approval of his qualifications by the National Financial Regulatory Administration.

The remuneration of Mr. Cai Zhao is determined in accordance with relevant national policies, and the Personnel and Remuneration Committee of the Bank is responsible for reviewing the annual remuneration distribution plan and proposing suggestions to the Board of Directors for deliberation and approval at the Shareholders' Meeting.

2. Convening of the 2025 Third Extraordinary General Meeting of Bank of China

For: 14 Against: 0 Abstain: 0

The aforementioned proposal 1 will be submitted to the Shareholders' Meeting of the Bank for consideration and approval. The notice and circular for the Shareholders' Meeting will be announced in due course.

The Board of Directors of
Bank of China Limited

Beijing, PRC
24 September 2025

As at the date of this announcement, the directors of the Bank are: Ge Haijiao, Zhang Hui, Liu Jin, Zhang Yong, Huang Binghua*, Liu Hui*, Shi Yongyan*, Lou Xiaohui*, Li Zimin*, Jean-Louis Ekra#, Giovanni Tria#, Liu Xiaolei#, Zhang Ran# and Ko Margaret#.*

* *Non-executive Directors*
\# *Independent Non-executive Directors*