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**復興亞洲絲路集團有限公司**  
**RENAISSANCE ASIA SILK ROAD GROUP LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 274)**

**(1) FURTHER DELAY IN PUBLICATION OF  
THE 2024/25 ANNUAL RESULTS;  
AND  
(2) CONTINUED SUSPENSION OF TRADING**

References are made to the announcements (the “**Announcements**”) of Renaissance Asia Silk Road Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 2 July 2025, 7 August 2025 and 28 August 2025 in relation to, among other things, delay in publication of the 2024/25 Annual Results. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Company wishes to provide following updates:

**DECONSOLIDATION OF SUBSIDIARIES**

References are made to the announcements of the Company dated 7 August 2025 in relation to the Writ and the announcement of Company dated 14 January 2025 (the “**Announcements**”) in relation to the Letter received by the Company from the Relevant Shareholders mentioning that the Company has lost control of Hunan Westralian and that Hunan Westralian is no longer a subsidiary of the Company. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise defined.

In light of the Writ and the Letter, the Auditors has requested the Company to engage legal advisers to opine on (i) the legal position of the Company and the possible outcome of the Writ; (ii) the legal validity of the Voting Rights Entrustment Agreements in light of the default in payment by the Company on the Overdue Loan and that Mr. Cai has claimed to effect share charge of the entire shares in Westralian Resources, a wholly-owned subsidiary of the Company holding 31.3% of the equity interest of Hunan Westralian, charged over by the Company in favour of Mr. Cai (the “**2023 Share Charge**”); and (iii) based on the opinion on (i) and (ii), whether the Company could still exercise “control” over Hunan Westralian. Based on the draft legal advice from the Company’s legal advisers, given the Group has failed to repay the Overdue Loan, and according to the terms of

the loan agreement and the share charge agreement, the Group is likely to lose the lawsuit under the Writ and therefore, the Group is indeed already lost all of its shareholder equity in Hunan Westralian.

The Board considers that the Hunan Westralian shall be deconsolidated from the Group, on the basis that the Company was unable to repay the Overdue Loan and it is highly probable that the Company will lose the lawsuit under the Writ and the plaintiff to the Writ is highly probable to execute the 2023 Share Charge.

## **FURTHER DELAY IN PUBLICATION OF THE 2024/25 ANNUA RESULTS**

The Board hereby announces that the publication of the 2024/25 Annual Results will be further delayed to a date on or before 14 November 2025. The Company has used its best endeavours over the past days to address the Requests of the Auditors, however, additional time is required to provide all necessary documents requested by the Company's PRC legal advisers to furnish a legal opinion in response to the Requests. As at the date of this announcement, all necessary documents requested by the Auditors have been provided, it is expected that the Company's PRC legal advisers is able to finalise and issue its legal opinion in short.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2025 and will continue to be suspended upon the publication of the 2024/25 Annual Results by the Company.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Renaissance Asia Silk Road Group Limited**  
**Wang Yajuan**  
*Executive Director*

Hong Kong, 24 September 2025

*As at the date of this announcement, the Board comprises the following Directors, namely,*

<i>Executive Director:</i>	<i>Non-executive Directors:</i>	<i>Independent non-executive Directors:</i>
Ms. Wang Yajuan	Mr. Xu Huiqiang Dr. Feng Xiaogang	Mr. Yang Jingang Mr. Zhang Zhen Mr. Tan Kia Jing