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山高新能源集團有限公司
SHANDONG HI-SPEED NEW ENERGY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

SUMMARY OF POWER GENERATION FOR AUGUST 2025

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that, according to the Company's preliminary statistics currently available, the operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group was approximately 526,707 megawatt-hour ("**MWh**") for August 2025, representing a decrease of approximately 2.4% compared with the corresponding period of 2024. For the eight month ended 31 August 2025, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 4,815,272 MWh, representing an increase of approximately 6.3% compared with the corresponding period of 2024.

Among them, details of the power generation of the Group's centralised photovoltaic power plants and wind power plants are set out as follows:

Location	Approximate power generation for August 2025 *(MWh)*	Approximate power generation for August 2024 *(MWh)*	Year-on-year percentage change *(%)*	Approximate aggregate power generation for the Period *(MWh)*	Approximate aggregate power generation for the corresponding period of 2025 *(MWh)*	Year-on-year percentage change *(%)*
Centralised photovoltaic power plants						
Subsidiaries:						
Hebei Province	68,761	78,198	(12.1)	558,524	610,125	(8.5)
Henan Province	29,034	32,000	(9.3)	215,165	191,139	12.6
Shandong Province	28,300	31,953	(11.4)	202,266	213,672	(5.3)
Guizhou Province	16,095	19,244	(16.4)	104,648	144,738	(27.7)
Anhui Province	21,469	23,923	(10.3)	155,275	147,207	5.5
Shaanxi Province	17,247	12,638	36.5	130,944	117,154	11.8
Jiangxi Province	15,722	15,785	(0.4)	90,323	81,242	11.2
Jiangsu Province	21,725	27,630	(21.4)	146,020	168,978	(13.6)
The Ningxia Hui Autonomous Region	11,822	10,952	7.9	83,495	93,527	(10.7)
Hubei Province	7,176	8,305	(13.6)	50,494	48,185	4.8
Guangdong Province	11,771	14,052	(16.2)	97,140	83,014	17.0
Jilin Province	3,042	3,287	(7.5)	25,236	28,490	(11.4)
The Tibet Autonomous Region	1,047	1,338	(21.7)	9,882	17,802	(44.5)
Tianjin Municipality	3,610	3,817	(5.4)	28,537	31,254	(8.7)
Yunnan Province	1,647	1,975	(16.6)	16,285	20,593	(20.9)
Shanxi Province	11,880	9,000	32.0	81,778	57,400	42.5
Whyalla, Southern Australia, Australia	256	349	(26.6)	2,254	3,393	(33.6)
Sub-total	**270,604**	**294,446**	**(8.1)**	**1,998,266**	**2,057,913**	**(2.9)**
Wind power plants						
Subsidiaries:						
Henan Province	46,882	47,969	(2.3)	652,200	574,237	13.6
Shandong Province	20,412	25,366	(19.5)	379,305	349,470	8.5
The Inner Mongolia Autonomous Region	27,073	26,204	3.3	278,438	243,585	14.3
Hebei Province	33,238	36,331	(8.5)	581,319	513,231	13.3
Shanxi Province	5,098	6,775	(24.8)	85,745	71,085	20.6
Xinjiang Uygur Autonomous Region	12,325	14,242	(13.5)	87,835	134,088	(34.5)
Sub-total	**145,028**	**156,887**	**(7.6)**	**2,064,842**	**1,885,696**	**9.5**
Total	**415,632**	**451,333**	**(7.9)**	**4,063,108**	**3,943,609**	**3.0**

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Li Tianzhang
Chairman

Hong Kong, 25 September 2025

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Liu Zhijie, Ms. Liao Jianrong, Mr. Li Li and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.