Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Neither this announcement nor any copy thereof may be released into or distributed directly or indirectly in the United States or any other jurisdiction where such release or distribution might be unlawful.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, its management, as well as financial statements. The Company does not intend to make any public offering of securities in the United States.

TIMES CHINA HOLDINGS LIMITED

時代中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1233)

(Debt Stock Codes: 40389 and 40528)

UPDATE IN RELATION TO THE PROPOSED RESTRUCTURING OF OFFSHORE DEBTS

EXTENSION OF THE LONGSTOP DATE

This announcement is made by Times China Holdings Limited (the "**Company**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a), 37.47A, 37.47B(a) and 37.47D of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the announcements of the Company dated 28 June 2024, 22 November 2024, 20 December 2024, 20 January 2025, 11 April 2025, 27 May 2025, 17 June 2025, 7 July 2025, 8 July 2025, 14 July 2025, 25 July 2025, 30 July 2025 and 10 September 2025 (together, the "**Announcement(s)**"). Unless otherwise stated, capitalised terms used in this announcement shall have the same respective meanings as those defined in the Announcements and the explanatory statement dated 17 June 2025 issued by the Company to the Scheme Creditors relating to the Scheme (the "**Explanatory Statement**"), as the context requires.

As set out in the Announcement dated 10 September 2025, the Company was seeking consent from the Scheme Creditors to extend the Longstop Date.

The Board is pleased to announce that, as the requisite consent has been obtained from the Scheme Creditors, the Longstop Date has been extended from 30 September 2025 to 31 December 2025 in accordance with the terms of the Scheme. The longstop date of the RSA entered into on 22 November 2024 has also been extended to 31 December 2025 in accordance with its terms.

Save for the aforementioned extension, all other terms and conditions of the Proposed Restructuring will remain unchanged.

Further announcement(s) will be made by the Company to inform shareholders and other investors of the Company of any material developments relating to the Proposed Restructuring as and when appropriate.

Holders of securities and potential investors of the Company are advised to exercise caution when dealing in securities of the Company.

By Order of the Board
Times China Holdings Limited
Shum Chiu Hung
Chairman

Hong Kong, 25 September 2025

As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.