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慶鈴汽車股份有限公司

QINGLING MOTORS CO. LTD

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1122)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION IN RELATION TO ENTERING INTO OF THE REPURCHASE AGREEMENT

Reference is made to the announcement of Qingling Motors Co. Ltd (the "**Company**") dated 19 September 2025 regarding the entering into of the repurchase agreement (the "**Announcement**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

This announcement is made to provide supplemental information on the identity and background of the ultimate beneficial owners of the Financial Leasing Company and the Dealer.

INFORMATION ON THE ULTIMATE BENEFICIAL OWNERS OF THE FINANCIAL LEASING COMPANY AND THE DEALER

To the best of the Directors' knowledge having made all reasonable enquiries, the Financial Leasing Company is owned by Chongqing City Transportation Development & Investment Group Co., Ltd. (重慶城市交通開發投資(集團)有限公司) as to 99.2% and owned by Chongqing Expressway Investment Holding Co., Ltd.* (重慶高速公路投資控股有限公司) as to 0.8%. The ultimate beneficial owner of the Financial Leasing Company is Chongqing State-owned Assets Supervision and Administration Commission (重慶市國有資產監督管理委員會), a special agency directly subordinate to the Chongqing Municipal Government at the bureau level primarily engaged in exercising investor responsibilities, supervising state-owned assets of municipally-owned enterprises, and strengthening state-owned asset management pursuant to authorisation from the Chongqing Municipal Government. It holds 91% equity interest in Chongqing City Transportation Development & Investment Group Co., Ltd..

To the best of the Directors' knowledge having made all reasonable enquiries, the Dealer is wholly owned by Mr. Li Shuibo (李水波), a Chinese merchant primarily engaged in business relating to the sales of whole vehicles and new energy vehicles, vehicle repair and maintenance, leasing operations services.

As stated in the Announcement, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Financial Leasing Company, the Dealer and their respective ultimate beneficial owners are Independent Third Parties.

This announcement is supplemental to and should be read in conjunction with the Announcement. Save as otherwise specified herein, the supplemental information provided above does not affect the other information and content contained in the Announcement.

By Order of the Board
QINGLING MOTORS CO. LTD
LUO Yuguang
Chairman and Executive Director

Chongqing, the PRC, 25 September 2025

As at the date of this announcement, the Board comprises 11 Directors, of which Mr. LUO Yuguang, Mr. NAKAMURA Koji, Mr. KIJIMA Katsuya, Mr. TSUKUI Mikio, Mr. XU Song, Mr. LI Juxing and Mr. LI Xiaodong are executive Directors and Mr. LONG Tao, Mr. SONG Xiaojiang, Mr. LIU Tianni and Ms. CHEN Yen Yung are independent non-executive Directors.

* *For identification purposes only*