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中遠海運發展股份有限公司

COSCO SHIPPING Development Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02866)

POSTPONEMENT OF THE EXTRAORDINARY GENERAL MEETING AND EXTENSION OF BOOK CLOSURE PERIOD

References are made to the circular (the "**Circular**") and notice (the "**Notice**") of COSCO SHIPPING Development Co., Ltd. (the "**Company**") dated 19 September 2025, in relation to, among other things, the date of the Company's extraordinary general meeting (the "**EGM**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular and the Notice.

POSTPONEMENT OF THE EGM

Due to the need for coordination of meeting arrangements, the EGM of the Company originally scheduled to be held at 1:30 p.m. on Friday, 10 October 2025 will be rescheduled to be held at 1:30 p.m. on Monday, 13 October 2025. The venue of the EGM will remain unchanged at 3rd Floor, Ocean Hotel, No. 1171 Dong Da Ming Road, Hongkou District, Shanghai, the PRC. Please refer to the Circular and the Notice for details.

The resolution set out in the Notice will remain unchanged for the postponed EGM. Save for the aforesaid change, the proxy forms despatched will remain valid for the postponed EGM. For H Shareholders, all proxy forms duly completed and delivered to Computershare, the H Share registrar of the Company, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not less than 24 hours before the time fixed for holding the postponed EGM, will be valid for the postponed EGM (or any postponement thereof). For the avoidance of doubt, if a H Shareholder has completed and returned the proxy form in accordance with the instructions printed thereon, such proxy form will remain valid for the postponed EGM and the H Shareholder is not required to submit the same again. If any H Shareholder chooses to re-submit the proxy form, the last proxy form received will revoke and supersede the proxy form previously submitted by such H Shareholder.

EXTENSION OF BOOK CLOSURE PERIOD

To determine the H Shareholders who are entitled to attend and vote at the EGM, the book closure period of EGM was originally scheduled to be from Monday, 6 October 2025 to Friday, 10 October 2025 (both days inclusive). Due to the postponement of the EGM, the deadline for the book closure period of the Company will be extended from Friday, 10 October 2025 to Monday, 13 October 2025, last day inclusive. Accordingly, the register of members of the Company will be closed from Monday, 6 October 2025 to Monday, 13 October 2025 (both days inclusive), during which period no transfer of H Shares will be registered. As such, in order to attend and vote at the EGM, the H Shareholders shall lodge all transfer documents together with the relevant share certificates to Computershare, the H Share registrar of the Company, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Friday, 3 October 2025.

By order of the Board
COSCO SHIPPING Development Co., Ltd.
Cai Lei
Company Secretary

Shanghai, the People's Republic of China
25 September 2025

As at the date of this announcement, the Board comprises Mr. Zhang Mingwen (Chairman), being an executive Director, Mr. Ip Sing Chi and Ms. Zhang Xueyan, being non-executive Directors, and Mr. Shao Ruiqing, Mr. Chan Kwok Leung and Mr. Wu Daqi, being independent non-executive Directors.

* *The Company is a registered non-Hong Kong company as defined under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name "COSCO SHIPPING Development Co., Ltd.".*