WINSHINE
瀛晟科學

WINSHINE SCIENCE COMPANY LIMITED
瀛晟科學有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 209)

FURTHER SUPPLEMENTAL ANNOUNCEMENT TO 2024 ANNUAL REPORT

References are made to (i) the annual report for the year ended 31 December 2024 published by Winshine Science Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") on 30 April 2025 (the "**2024 Annual Report**"); and (ii) the supplemental announcement of the Company dated 22 August 2025 in relation to the 2024 Annual Report (the "**Supplemental Announcement**"). Unless otherwise defined, capitalised items used in this announcement shall have the same meanings as those defined in the Supplemental Announcement.

The Board would like to further supplement the following additional information in relation to the use of proceeds of Placing A and Placing B, and the New Share Option Scheme.

USE OF PROCEEDS

The net proceeds from Placing A and Placing B have been fully utilised for general working capital of the Group, with the detailed breakdown and description of utilisation set out in the Supplemental Announcement, in accordance with the intentions previously disclosed by the Company in the announcements of the Company dated 15 January 2024 and 26 August 2024 respectively.

NEW SHARE OPTION SCHEME

Number of options available for grant under the New Share Option Scheme

No options were available for grant under the scheme mandate limit and the service provider sublimit as at 1 January 2024 as the New Share Option Scheme was only adopted on 19 November 2024. As at 31 December 2024, options to subscribe for 14,535,748 shares were available for grant under the scheme mandate limit and options to subscribe for 4,360,724 shares were available for grant under the service provider sublimit.

Maximum number of new shares to be issued under the New Share Option Scheme

The Board would like to clarify an inadvertent clerical error in relation to the disclosure on the maximum number of new shares to be issued under the New Share Option Scheme on page 3 of the Supplemental Announcement. The relevant disclosure shall be amended as follows (with amendments shown in underline and strikethrough for ease of reference):

"~~If new shares are to be issued under the Share Award Plan and assuming there are no existing shares to be used under the Share Award Plan~~The maximum number of new shares to be issued under the New Share Option Scheme ~~will be~~is 14,535,748 shares as at the date of the 2024 Annual Report (i.e. 31 March 2025)~~this report~~ (taking into account of the ~~current~~ issued share capital of ~~145,357,480~~ 154,757,480 shares as at 31 March 2025), representing approximately ~~10.0%~~9.4% of the ~~existing~~ issued share capital (excluding any treasury shares) of the Company."

By Order of the Board
Winshine Science Company Limited
Wang Jingyu
Chairlady

Hong Kong, 25 September 2025

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:
Ms. Wang Jingyu *(Chairlady)*
Mr. Weng Zudian *(Chief Executive Officer)*
Mr. Wong Danny F.
Mr. Yiu Chun Kong

Non-executive Director:
Mr. Lin Shaopeng

Independent Non-executive Directors:
Ms. Wang Yumei
Ms. Wu Yan Yee
Ms. Wong Tin Ying Jade

* *For identification purpose only*