THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Haier Smart Home Co., Ltd**., you should at once hand this circular and the accompanying form of proxy to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

Haier Smart Home Co., Ltd.*

海爾智家股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 6690

(1) 2025 Half-year Profit Distribution Plan;
(2) Change of Use and Cancellation of Partial Repurchased Shares;
(3) Notice of the 2025 First Extraordinary General Meeting;
and
(4) Notice of the 2025 Second H Share Class Meeting

The Letter from the Board is set out on pages 3 to 7 of this circular.

The Company will convene the EGM and Class Meetings by way of on-site meeting at 2:00 p.m. on Thursday, 16 October 2025 at Qian Yuan, Haier Science and Technology Innovation Ecological Park, Laoshan District, Qingdao, PRC. The notice of the EGM and the notice of H Share Class Meeting are set out on pages 8 to 12 of this circular.

Whether or not you intend to attend and/or vote at the EGM and H Share Class Meeting in person, you are requested to complete the form(s) of proxy in accordance with the instructions printed thereon and return the form(s) of proxy to Tricor Investor Services Limited, the H Shares Registrar of the Company (for the H Shareholders) as soon as possible and in any event not less than 24 hours before the scheduled time for the holding of the EGM and H Share Class Meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM and H Share Class Meeting or any adjournment thereof should you so wish.

This circular has been prepared in Chinese and English. In case of any inconsistency, unless otherwise stated, the Chinese text of this circular shall prevail over the English text.

* *For identification purpose only*

25 September 2025

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In this circular, unless the context otherwise requires, the following expressions have the following meanings:

"A Share(s)"	the A Shares in the ordinary share capital of the Company, with a nominal value of RMB1.00 each, which are listed and traded on the Shanghai Stock Exchange (stock code: 600690)
"A Shareholders"	holders of A Shares of the Company
"associate(s)"	has the meaning as ascribed under the Hong Kong Listing Rules
"Board" or "Board of Directors"	the board of Directors of the Company
"China" or "PRC"	the People's Republic of China, and for the purpose of this circular, excluding Hong Kong, Macau Special Administrative Region and Taiwan, except where the context indicates or requires otherwise
"Class Meetings"	the second A Share/D Share/H Share Class Meeting of 2025 of the Company to be held by way of on-site meeting at Qian Yuan, Haier Science and Technology Innovation Ecological Park, Laoshan District, Qingdao, PRC on Thursday, 16 October 2025 immediately after the EGM
"Company"	Haier Smart Home Co., Ltd., a joint stock company incorporated in the PRC with limited liability, whose A Shares are listed on the Shanghai Stock Exchange (stock code: 600690), whose D Shares are listed on the China Europe International Exchange AG D Share Market and quoted on the Frankfurt Stock Exchange (stock code: 690D), and whose H Shares are listed on the Main Board of the Stock Exchange (stock code: 6690)
"D Share(s)"	the D shares in the ordinary share capital of the Company, with apar value of RMB1.00 each, which are listed and traded on the China Europe International Exchange AG D Share Market of the Frankfurt Stock Exchange (stock code: 690D)
"Director(s)"	director(s) of the Company
"EGM"	the first Extraordinary General Meeting of 2025 of the Company to be held by way of on-site meeting at Qian Yuan, Haier Science and Technology Innovation Ecological Park, Laoshan District, Qingdao, PRC at 2:00 p.m. on Thursday, 16 October 2025

"H Share Class Meeting"	the second H Share Class Meeting of 2025 of the Company to be held by way of on-site meeting at Qian Yuan, Haier Science and Technology Innovation Ecological Park, Laoshan District, Qingdao, PRC immediately after the first EGM of 2025, the second A Share Class Meeting of 2025 and the second D Share Class Meeting of 2025 of the Company on Thursday, 16 October 2025
"H Shareholders"	holders of H Shares of the Company
"H Shares"	the H shares in the ordinary share capital of the Company with a nominal value of RMB1.00 each, which are listed on the Stock Exchange (stock code: 6690)
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"Latest Practicable Date"	22 September 2025, being the latest practicable date for the purpose of ascertaining certain information contained in this circular prior to its printing
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	the ordinary shares of the Company, including A Share(s), D Share(s) and H Share(s) of the Company
"Shareholder(s)"	the shareholder(s) of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent

Certain amounts and percentage figures in this circular have been subject to rounding adjustments. Accordingly, figures shown as currency conversion or percentage equivalents may not be an arithmetic sum of such figures.

Haier Smart Home Co., Ltd.*
海爾智家股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 6690

Executive Directors:
LI Huagang *(Chairman)*
Kevin Nolan

Non-executive Directors:
GONG Wei
YU Hon To, David
CHIEN Da-Chun
LI Shaohua

Independent Non-executive Directors:
WONG Hak Kun
LI Shipeng
WU Qi
WANG Hua

Employee Representative Director:
SUN Danfeng

Registered office and Headquarters:
Haier Science and Technology Innovation Ecological Park (originally known as Haier Information Industry Park)
Laoshan District
Qingdao, Shandong Province
PRC

Principal place of business in Hong Kong:
Unit 1908, 19/F, Harbour Center
25 Harbour Road
Wanchai
Hong Kong

To the Shareholders,

Dear Sir or Madam,

(1) 2025 Half-year Profit Distribution Plan;
(2) Change of Use and Cancellation of Partial Repurchased Shares;
(3) Notice of the 2025 First Extraordinary General Meeting;
and
(4) Notice of the 2025 Second H Share Class Meeting

* *For identification purpose only*

I. INTRODUCTION

The Company will convene the EGM at 2:00 p.m. on Thursday, 16 October 2025, at which the following resolutions (special resolution is marked with #) will be proposed for the Shareholders to consider and approve, if thought fit:

RESOLUTIONS

1. To Consider and Approve the 2025 Half-year Profit Distribution Plan

2. #To Consider and Approve the Resolution on the Change of Use and Cancellation of Partial Repurchased Shares

In addition, the A Share Class Meeting, D Share Class Meeting and H Share Class Meeting are to be held immediately after the EGM on Thursday, 16 October 2025. At each of the Class Meetings, a special resolution will be proposed for the Shareholders to consider and approve, if thought fit:

SPECIAL RESOLUTION

1. To Consider and Approve the Resolution on the Change of Use and Cancellation of Partial Repurchased Shares

The purpose of this circular is to provide you with the information regarding the resolutions to be considered and approved at the EGM and the H Share Class Meeting for approval. The notice of the EGM and notice of the H Share Class Meeting are set out on pages 8 to 12 of this circular.

II. RESOLUTIONS TO BE CONSIDERED AT THE EGM AND H SHARE CLASS MEETING

1. 2025 Half-year Profit Distribution Plan

An ordinary resolution is to be proposed at the EGM to consider and approve the 2025 Half-year Profit Distribution Plan, the details are as follows:

In order to take into account both the interests of Shareholders and the long-term development of the Company, we currently recommend the Company's 2025 Half-year Profit Distribution Plan as follows:

Based on the total share capital after deducting the repurchased Shares on the special account for repurchase registered on equity record date for the future implementation of the distribution plan, the Company distributes cash dividends of RMB2.69 per 10 Shares (tax inclusive) to all Shareholders, with a total distributed profit of RMB2,506,684,210.62, representing 20.83% of the Company's net profit attributable to the parent company in the interim consolidated statement for 2025. No capital reserves will be converted into share capital and no bonus shares will be distributed by the Company during the first half of the year. The remaining undistributed profits are carried forward to the second half of the year. If the total

share capital of the Company changes before the equity registration date for implementing equity distribution, the Company intends to maintain the unchanged total distributable amount and adjust the distribution ratio per Share accordingly. The undistributed profits retained by the Company will be primarily used for project construction, foreign investment, R&D investment and daily operations related to the primary business of the Company, so as to maintain sustainable and stable development for the Company, and maximize the returns for investors.

This resolution has been reviewed and approved by the Board meeting on 28 August 2025, and is now proposed at the EGM for review and approval by an ordinary resolution.

2. Change of Use and Cancellation of Partial Repurchased Shares

Reference is made to the announcement of the Company dated 28 August 2025, stating that a special resolution is to be proposed at the EGM and the H Share Class Meeting to consider and approve the resolution on the Change of Use and Cancellation of Partial Repurchased Shares.

From 13 April 2022 to 31 January 2023, the Company has repurchased a total of 59,768,139 A shares in the secondary market by way of centralized bidding under the 2022 Annual Repurchase Plan, accounting for approximately 0.63% of the total share capital of the Company at that time, with the total payment amounting to approximately RMB1.5 billion. 58,295,455 of the aforementioned repurchased shares have been used for the A Share Core Employees Ownership Plan (2022) and the A Share Core Employees Ownership Plan (2025). Therefore, so far a total of 1,472,684 repurchased A shares are held in the designated securities account under the 2022 Annual Repurchase Plan. Such shares have not yet been used for the employee stock ownership plans or equity incentive plans, falling within the scope of treasury shares.

According to the actual situation of the Company, in order to safeguard the interests of investors, the Company proposes to change the use of shares repurchased under the Company's 2022 Annual Repurchase Plan. The use of the repurchased shares is proposed to be changed from "for equity incentives/employee stock ownership plans" to "for cancellation to reduce registered capital", i.e., all 1,472,684 A shares in the designated securities repurchase account under the 2022 Annual Repurchase Plan is proposed to be canceled and the registered capital of the Company is proposed to be reduced accordingly.

The change of use and cancellation of repurchased shares are in compliance with the relevant regulations of the place where the Company's securities are listed, and there is neither damage to the interests of the Company and all shareholders, nor any material adverse impact on the Company's operation, finance, research and development, debt fulfillment ability and future development, and it will not result in any change in the control of the Company or the Company's listing status, and the distribution of shareholding of the Company will still be in line with the conditions imposed to a listed company.

This resolution has been reviewed and approved by the Board meeting on 28 August 2025, and is now proposed at the EGM and the H Share Class Meeting for review and approval by a special resolution.

III. THE EGM AND H SHARE CLASS MEETING

The Company will convene the EGM and Class Meetings by way of on-site meeting at 2:00 p.m. on Thursday, 16 October 2025 at Qian Yuan, Haier Science and Technology Innovation Ecological Park, Laoshan District, Qingdao, PRC, to consider and approve, if thought fit, the proposed matters as set out in the relevant notices. The notice of the EGM and the notice of H Share Class Meeting are set out on pages 8 to 12 of this circular.

Whether or not you intend to attend and/or vote at the EGM and H Share Class Meeting in person, you are requested to complete the form(s) of proxy in accordance with the instructions printed thereon. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM and H Share Class Meeting or any adjournment thereof should you so wish. The forms of proxy for the EGM and H Share Class Meeting are published on both the websites of the Stock Exchange (www.hkexnews.hk) and the Company (http://smart-home.haier.com).

IV. VOTING BY POLL

According to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll. Accordingly, the chairman of the meeting will demand a poll in relation to all the proposed resolutions at the EGM and H Share Class Meeting.

According to Rule 17.05A of the Listing Rules, trustee(s) of any share schemes who directly or indirectly hold any unvested Shares of the Company shall abstain from voting on matters that require shareholders' approval under the Listing Rules, unless otherwise required by law to vote in accordance with the beneficial owner's direction and such a direction is given.

As at the Latest Practicable Date, to the knowledge and belief of the Directors having made all reasonable enquiries, no Shareholder or its associate, who is entitled to exercise control over the voting right in respect of his/her/its Shares, is deemed to have a material interest in the resolutions to be proposed at the EGM and H Share Class Meeting, and therefore, saved as disclosed in this circular, no Shareholder is required to abstain from voting on any resolutions at the EGM.

The voting results of the EGM and H Share Class Meeting will be published on both websites of the Stock Exchange (www.hkexnews.hk) and the Company (http://smart-home.haier.com) in accordance with the Listing Rules.

V. CLOSURE OF THE REGISTER OF MEMBERS AND THE ELIGIBILITY FOR ATTENDING AND VOTING AT THE EGM AND H SHARE CLASS MEETING

The Company's register of members will be closed from Friday, 10 October 2025 to Thursday, 16 October 2025, both days inclusive, during which period no transfer of Shares will be effected. To be eligible for attending and voting at the EGM and H Share Class Meeting, all transfer documents together with the relevant Share certificates and other appropriate documents must be lodged with the H Shares Registrar, namely, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for the H Shareholders) not later than 4:30 p.m., on Thursday, 9 October 2025 for registration.

VI. RECOMMENDATION

The Board (including the Independent Non-executive Directors) considers that all resolutions to be proposed at the EGM and H Share Class Meeting are in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends Shareholders to vote in favour of all the resolutions to be proposed at the EGM and H Share Class Meeting.

By Order of the Board
Haier Smart Home Co., Ltd.*
LI Huagang
Chairman

Qingdao, the PRC
25 September 2025

* *For identification purpose only*

Haier Smart Home Co., Ltd.*

海爾智家股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 6690

NOTICE OF THE 2025 FIRST EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the first extraordinary general meeting of 2025 (the "**EGM**") of Haier Smart Home Co., Ltd. (the "**Company**") will be held at 2:00 p.m. on 16 October 2025 (Thursday) at Qian Yuan, Haier Science and Technology Innovation Ecological Park, Laoshan District, Qingdao, PRC for the purpose of considering and, if thought fit, approving the following resolutions (special resolution is marked with #) by the shareholders of the Company:

1. To Consider and Approve 2025 Half-year Profit Distribution Plan

2. #To Consider and Approve the Resolution on the Change of Use and Cancellation of Partial Repurchased Shares

By Order of the Board
Haier Smart Home Co., Ltd.*
LI Huagang
Chairman

Qingdao, the PRC
28 August 2025

As at the date of this notice, the executive Directors of the Company are Mr. LI Huagang and Mr. Kevin Nolan; the non-executive Directors are Mr. GONG Wei, Mr. YU Hon To, David, Mr. CHIEN Da-Chun and Mr. LI Shaohua; the independent non-executive Directors are Mr. WONG Hak Kun, Mr. LI Shipeng, Mr. WU Qi and Mr. WANG Hua; and the employee representative Director is Ms. SUN Danfeng.

* *For identification purpose only*

Notes:

1. CLOSURE OF REGISTER OF MEMBERS, ELIGIBILITY FOR ATTENDING THE EGM

In order to determine the shareholders who are eligible to attend and vote at the EGM, the register of members for H Shares will be closed from 10 October 2025 (Friday) to 16 October 2025 (Thursday) (both days inclusive). Shareholders whose names appear on the register of members of the Company on 16 October 2025 (Thursday) are entitled to attend and vote at the EGM. Holders of H Shares who wish to attend the EGM but have not registered the transfer documents are required to lodge the transfer documents together with relevant share certificates and other appropriate documents with the H Share Registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong by no later than 4:30 p.m. on 9 October 2025 (Thursday).

2. ARRANGEMENT ON DIVIDEND DISTRIBUTION

The board of directors of the Company has recommended the payment of an interim dividend for the six months ended 30 June 2025 of RMB2.69 in cash for every 10 shares (inclusive of tax), totaling approximately RMB2.51 billion based on the current total issued capital, net of repurchased shares but not yet cancelled. Where the total share capital of the Company changes before the registration date for the implementation of the equity distribution, it is expected to maintain the total distribution unchanged and adjust the distribution ratio per share accordingly. Subject to approval of the proposal at the EGM, the interim dividend will be paid to A Shareholders, D Shareholders and H Shareholders whose names appear on the register of members of the Company at the close of business on the respective record dates. The proposed interim dividends payable are denominated in Renminbi, and will be paid to H Shareholders in Hong Kong dollars. Calculation of the exchange rate for dividends payable in Hong Kong dollars shall be average exchange rate (medium rates) for converting Renminbi into foreign currencies as quoted by the People's Bank of China for a week immediately prior to the announcement of dividend and the payment decision.

3. CLOSURE OF REGISTER OF MEMBERS AND ELIGIBILITY FOR INTERIM DIVIDEND DISTRIBUTION

The Company will further announce the arrangement of book closure of H share register for the interim dividend after the EGM.

4. PROXY

Shareholders entitled to attend and vote at the EGM may appoint one or more proxies by writing to attend and vote in their stand. A proxy need not be a shareholder of the Company.

The instrument appointing a proxy must be in writing under the hand of a shareholder or his/her attorney duly authorized in writing. If the shareholder is a corporate body, the proxy form must be under its common seal or under the hand of its director(s) or duly authorized attorney(s). If the Proxy Form is entered into by an attorney, the power of attorney authorizing that attorney to sign or other authorization document must be notarized.

To be valid, the form of proxy must be lodged with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for the H Shareholders) not less than 24 hours prior to the holding of the EGM (i.e. no later than 2:00 p.m. on 15 October 2025 (Wednesday)) or not less than 24 hours before any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof. In this case, the power of attorney will be deemed to have been revoked.

In case of joint holders of a share of the Company, any one of such holders is entitled to vote at the EGM, by himself/herself or by proxy, as if he/she is the only one entitled to do so among the joint holders. However, only the vote of the person by himself/herself or by proxy whose name stands first on the register of members in respect of such share shall be accepted if more than one joint holder attend the EGM personally or by proxy.

5. OTHER MATTERS

(i) A shareholder or his/her proxy should produce proof of identity when attending the EGM (or any adjournment thereof). If a corporate shareholder's legal representative or any other person duly authorized by such corporate shareholder attends the EGM (or any adjournment thereof), such legal representative or other person shall produce his/her proof of identity, and proof of designation as legal representative or the valid authorization document (as the case may be).

(ii) The EGM is expected to take less than half a day. Shareholders and proxy who attend the EGM shall be responsible for their own travel and accommodation expenses.

Haier Smart Home Co., Ltd.*

海爾智家股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 6690

NOTICE OF THE 2025 SECOND H SHARE CLASS MEETING

NOTICE IS HEREBY GIVEN that the Second H Share Class Meeting of 2025 (the "**H Share Class Meeting**") of Haier Smart Home Co., Ltd. (the "**Company**") will be held on 16 October 2025 (Thursday) at Qian Yuan, Haier Science and Technology Innovation Ecological Park, Laoshan District, Qingdao, PRC, immediately after the First Extraordinary General Meeting of 2025, the Second A Share Class Meeting of 2025 and the Second D Share Class Meeting of 2025 of the Company, for the purpose of considering and, if thought fit, approving the following resolution by the shareholders of the Company:

SPECIAL RESOLUTION

1. To Consider and Approve the Resolution on the Change of Use and Cancellation of Partial Repurchased Shares

By Order of the Board
Haier Smart Home Co., Ltd.*
LI Huagang
Chairman

Qingdao, the PRC
28 August 2025

As at the date of this announcement, the executive Directors of the Company are Mr. LI Huagang and Mr. Kevin Nolan; the non-executive Directors are Mr. GONG Wei, Mr. YU Hon To, David, Mr. CHIEN Da-Chun and Mr. LI Shaohua; the independent non-executive Directors are Mr. WONG Hak Kun, Mr. LI Shipeng, Mr. WU Qi and Mr. WANG Hua; and the employee representative Director is Ms. SUN Danfeng.

* *For identification purpose only*

Notes:

1. CLOSURE OF REGISTER OF MEMBERS, ELIGIBILITY FOR ATTENDING THE H SHARE CLASS MEETING

In order to determine the shareholders who are eligible to attend and vote at the H Share Class Meeting, the register of members for H Shares will be closed from 10 October 2025 (Friday) to 16 October 2025 (Thursday) (both days inclusive). For shareholders whose names appear on the register of members of the Company on 16 October 2025 (Thursday) are entitled to attend and vote at the H Share Class Meeting. Holders of H Shares of the Company who wish to attend the H Share Class Meeting but have not registered the transfer documents are required to lodge the transfer documents together with relevant share certificates and other appropriate documents with the H Share Registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong by no later than 4:30 p.m. on 9 October 2025 (Thursday).

2. PROXY

Shareholders entitled to attend and vote at the H Share Class Meeting may appoint one or more proxies by writing to attend and vote in their stand. A proxy need not be a shareholder of the Company.

The instrument appointing a proxy must be in writing under the hand of a shareholder or his/her attorney duly authorized in writing. If the shareholder is a corporate body, the proxy form must be under its common seal or under the hand of its director(s) or duly authorized attorney(s). If the Proxy Form is entered into by an attorney, the power of attorney authorizing that attorney to sign or other authorization document must be notarized.

To be valid, the form of proxy must be lodged with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for the H Shareholders) not less than 24 hours prior to the holding of the H Share Class Meeting (i.e. no later than 2:00 p.m. on 15 October 2025 (Wednesday)) or not less than 24 hours before any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the H Share Class Meeting or any adjournment thereof. In this case, the power of attorney will be deemed to have been revoked.

In case of joint holders of a share of the Company, any one of such holders is entitled to vote at the H Share Class Meeting, by himself/herself or by proxy, as if he/she is the only one entitled to do so among the joint holders. However, only the vote of the person by himself/herself or by proxy whose name stands first on the register of members in respect of such share shall be accepted if more than one joint holder attend the H Share Class Meeting personally or by proxy.

3. OTHER MATTERS

(i) A shareholder or his/her proxy should produce proof of identity when attending the H Share Class Meeting (or any adjournment thereof). If a corporate shareholder's legal representative or any other person duly authorized by such corporate shareholder attends the H Share Class Meeting (or any adjournment thereof), such legal representative or other person shall produce his/her proof of identity, and proof of designation as legal representative or the valid authorization document (as the case may be).

(ii) The H Share Class Meeting is expected to take less than half a day. Shareholders and proxy who attend the meeting shall be responsible for their own travel and accommodation expenses.