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Shanghai REFIRE Group Limited
上海重塑能源集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2570)

POLL RESULTS OF 2025 FOURTH EXTRAORDINARY GENERAL MEETING

References are made to the notice of the 2025 fourth extraordinary general meeting (the "**EGM**") and the circular (the "**Circular**") of Shanghai REFIRE Group Limited (the "**Company**"), both dated September 7, 2025. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

ATTENDANCE AT THE EGM

The board of directors (the "**Director(s)**") of the Company (the "**Board**") was pleased to announce that the EGM was convened at 10:00 a.m. on Thursday, September 25, 2025 at 2/F, Unit 1, No. 655 Jinyuanyi Road, Jiading District, Shanghai, PRC. The EGM was convened by the Board in accordance with the PRC Company Law, the Articles of Association and the Listing Rules, and was chaired by Mr. LIN Qi, an executive Director, the chairman of the Board and the chief executive officer of the Company.

As at the date of the EGM, the total number of issued Shares was 86,162,471 Shares, comprising 40,680,318 H Shares and 45,482,153 Domestic Shares, which entitled the holders to attend the EGM and vote for or against or abstain from voting on the resolution (the "**Resolution**") proposed thereat. Shareholders holding an aggregate of 44,755,378 Shares (comprising 15,014,153 H Shares and 29,741,225 Domestic Shares), representing approximately 51.94% of the total number of issued Shares, attended the EGM either in person or by proxy.

No Shareholders were required under the Listing Rules to abstain from voting on the Resolution. There were no Shares entitling the holder(s) thereof to attend the EGM and abstain from voting in favor of the Resolution under Rule 13.40 of the Listing Rules. No Shareholders have indicated that they intend to vote against or to abstain from voting on any of the Resolution.

All Directors, namely, Mr. LIN Qi, Dr. HU Zhe, Ms. MA Audrey Jing Nan, Dr. ZHAI Shuang, Mr. ZHAO Yongsheng, Mr. LIU Huiyou, Mr. LI Wei, Dr. QIAN Meifen and Mr. CHEN Fei attended the EGM either in person or through electronic means.

POLL RESULTS OF THE EGM

The Company's auditors, Ernst & Young, acted as the scrutineer at the EGM for the purpose of vote-taking.

At the EGM, the proposed resolution as set out in the notice of the EGM were taken by way of poll. The poll results in respect of the resolution proposed at the EGM are as follows:

Special Resolution		Number of Votes (Approximate Percentage of the Total Number of Votes Cast)		
		For	**Against**	**Abstain**
1.	To consider and approve the granting of a general mandate to the Board to repurchase H Shares, during the Relevant Period	44,676,935 (99.82%)	78,443 (0.18%)	0 (0%)
As more than two-thirds of the votes were cast in favor of the Resolution, the above Resolution was duly passed as a special Resolution of the Company.				

Note: Pursuant to the Articles of Association, an abstention, or an abstention from voting, shall not be counted in computing the result of that vote.

By order of the Board
Shanghai REFIRE Group Limited
Mr. LIN Qi
Chairman of the Board

Hong Kong, September 25, 2025

As at the date of this announcement, the Board comprises Mr. LIN Qi, Dr. HU Zhe, Ms. MA Audrey Jing Nan, Dr. ZHAI Shuang and Mr. ZHAO Yongsheng as executive Directors, Mr. LIU Huiyou as non-executive Director, and Mr. LI Wei, Dr. QIAN Meifen and Mr. CHEN Fei as independent non-executive Directors.