Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET

This announcement is made by China Railway Signal & Communication Corporation Limited* (the "**Company**") pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In July and August 2025, the Company has been awarded a total of four important projects in rail transit market, namely the TYRD bidding section for the "Four Electrifications" and related works of the newly-built Nantong-Ningbo Highspeed Railway project with a tender amount of RMB863 million; the FJSGZH-2 bidding section for the reconstruction of the Fuyu-Nenjiang-Jiagedaqi Railway project with a tender amount of RMB204 million; the HZGDSG-4 bidding section for the "Four Electrifications" and related works of the newly-built Hepu-Zhanjiang Railway (Guangdong section) project with a tender amount of RMB186 million; and the overhaul of communication equipment on the Baotou-Bayan Obo Railway and the overhaul of signaling equipment at Wayaoba Station, Gaojia Village Station, Shimen Village Station, Xidoupu Station, Aibugai Station, Wulanhutong Station and Bayan Obo Station project with a tender amount of RMB107 million.

Details of the projects awarded are hereby announced as below:

I. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE RAILWAY MARKET

		Project I	Project II
I.	**General information**		
1.	Name of the project	The TYRD bidding section for the "Four Electrifications" and related works of the newly-built Nantong-Ningbo Highspeed Railway project	The FJSGZH-2 bidding section for the reconstruction of the Fuyu-Nenjiang-Jiagedaqi Railway project
2.	Bid originator	Shanghai-Hangzhou Railway Passenger Special Line Co., Ltd.* (滬杭鐵路客運專線股份有限公司)	China Railway Harbin Bureau Group Co., Ltd.* (中國鐵路哈爾濱局集團有限公司)
3.	Tender amount (RMB100 million)	8.63	2.04
4.	Overview of the project	The line of this project has a total length of 300.952 km, and the designed operating speed is 350 km/h. It will be equipped with the CTCS-3 train control system. The Company will be responsible for the equipment procurement and installation, system debugging and other system integration work for communications, signaling and other systems within the bidding section, and will cooperate with the joint commissioning and testing and trial operation.	The line of this project has a total length of 243.037 km, with the primary scope being an electrification reconstruction project. The Company will be responsible for the equipment procurement and installation, testing and commissioning for communications, signaling and other systems within the bidding section.

		Project I	Project II
II.	**Major terms of the contract to be signed**		
1.	Amount of the contract (RMB100 million)	8.63	2.04
2.	Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.
3.	Place of performance	Jiangsu Province, Zhejiang Province	Heilongjiang Province
4.	Term for performance	From the contract signing date to the end of the warranty period of the project. The project execution cycle is 27 months and the warranty period is 12 months, totaling 39 months.	From the contract signing date to the end of the warranty period of the project. The project execution cycle is 30 months and the warranty period is 12 months, totaling 42 months.
5.	Conditions for the contract to take effect	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.
6.	Contract signing place	Shanghai	Harbin

		Project III	Project IV
I.	**General information**		
1.	Name of the project	The HZGDSG-4 bidding section for the "Four Electrifications" and related works of the newly-built Hepu-Zhanjiang Railway (Guangdong section) project	The overhaul of communication equipment on the Baotou-Bayan Obo Railway and the overhaul of signaling equipment at Wayaoba Station, Gaojia Village Station, Shimen Village Station, Xidoupu Station, Aibugai Station, Wulanhutong Station and Bayan Obo Station project
2.	Bid originator	Xiamen-Shenzhen Railway Guangdong Company Limited* (廈深鐵路廣東有限公司)	China Railway Hohhot Bureau Group Co., Ltd.* (中國鐵路呼和浩特局集團有限公司)
3.	Tender amount (RMB100 million)	1.86	1.07
4.	Overview of the project	The line of this project has a total length of 76.644 km, and the designed operating speed is 350 km/h. It will be equipped with the CTCS-3 train control system. The Company will be responsible for the equipment procurement and installation, system debugging and other system integration work for communications, signaling and other systems within the bidding section, and will cooperate with the joint commissioning and testing and trial operation.	The primary scope of this project includes the overhaul of communication equipment on the Baotou-Bayan Obo Railway and the overhaul of signaling equipment at Wayaoba Station, Gaojia Village Station, Shimen Village Station, Xidoupu Station, Aibugai Station, Wulanhutong Station and Bayan Obo Station. The Company will be responsible for the equipment procurement and installation, testing and commissioning for communications, signaling and other systems within the bidding section.

		Project III	Project IV
II.	**Major terms of the contract to be signed**		
1.	Amount of the contract (RMB100 million)	1.86	1.07
2.	Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.
3.	Place of performance	Guangdong Province	Inner Mongolia Autonomous Region
4.	Term for performance	From the contract signing date to the end of the warranty period of the project. The project execution cycle is 39 months and the warranty period is 24 months, totaling 63 months.	From the contract signing date to the end of the warranty period of the project. The project execution cycle is 5 months and the warranty period is 12 months, totaling 17 months.
5.	Conditions for the contract to take effect	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.
6.	Contract signing place	Shenzhen	Hohhot

II. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB1,360 million, accounting for approximately 4.19% of the Company's audited operating income in 2024 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results of 2025. If formal contracts are signed for the above projects and the projects are implemented successfully, it is expected to have a relatively positive impact on the Company during the implementation period of the projects.

2. The Company has no related relationships with the above bid originators, and the bid-winning of the above projects does not affect the independence of the Company's business.

III. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the bid originators and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board
China Railway Signal & Communication Corporation Limited*
LOU Qiliang
Chairman

Beijing, the PRC
25 September 2025

As at the date of this announcement, the executive director of the Company is Mr. LOU Qiliang, the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan, and the non-executive director of the Company is Ms. LUO Jing (employee director).

* *For identification purpose only*