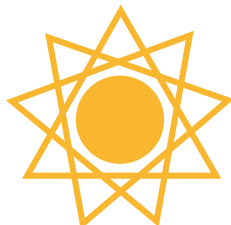


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China International Development Corporation Limited **中聯發展控股集團有限公司**

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 264)

CHANGE OF DIRECTORS AND CO-CHAIRMAN

RESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of China International Development Corporation Limited (the “**Company**”) hereby announces that Mr. Fong Sze Chun (“**Mr. Fong**”) has tendered his resignation as an executive Director and Co-Chairman of the Board, Mr. Jerome Jean Jacques Loubert (“**Mr. Loubert**”) has tendered his resignation as an executive Director, and Mr. Chan Hau Him Howard (“**Mr. Chan**”) has tendered his resignation as a non-executive Director with effect from 25 September 2025 (the “**Resignations**”), in order to devote more time to their personal endeavours.

Each of Mr. Fong, Mr. Loubert and Mr. Chan has confirmed to the Board that, in relation to the Resignations: (i) he has no claims against the Company; (ii) he has no disagreements with the Board; and (iii) there are no other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Fong, Mr. Loubert and Mr. Chan for their valuable contributions and support to the Company during their tenure of office.

APPOINTMENT OF DIRECTOR AND CO-CHAIRMAN

The Board is pleased to announce that with effect from 25 September 2025, Mr. Siu Miu Man, Simon, *MH* (“**Mr. Siu**”) has been appointed as an executive Director and Co-Chairman of the Board.

Biographical details of Mr. Siu are set out below:

Mr. Siu, aged 68, graduated from The Hong Kong Polytechnic University with a Polytechnic Associateship in Building Technology and Management and a Master of Science in Electronic Commerce. He is a corporate member of the Hong Kong Institution of Engineers, Hong Kong Institute of Surveyors (General Practice Stream), Royal Institution of Chartered Surveyors (General Practice Stream) and Chartered Institute of Arbitrator. Mr. Siu is an Authorized Person under the Hong Kong Building Ordinance of the Government of the HKSAR. He is also a Registered Professional Engineer (Building Stream) and a Registered Professional Surveyor (General Practice Stream).

Mr. Siu has over 30 years of experience in investment activities and business management, including but not limited to extensive connection and managerial experience in commerce, banking, finance, real estate development and construction businesses. He has held directorships and senior management positions in several companies listed on the Main Board and GEM Board of the Stock Exchange and a public company listed on the mainland stock market.

Currently, Mr. Siu is an independent non-executive director of Value Convergence Holdings Limited (Stock Code: 821) and HG Semiconductor Limited (Stock Code: 6908), companies listed on the Main Board of the Stock Exchange. He is also a director of DBG Technology Co., Ltd. (Stock Code: 300735), a company listed on Shenzhen Stock Exchange. Meanwhile, Mr. Siu is also a director of an engineering firm. He was an independent non-executive director, and redesignated as an executive director, of Asia Energy Logistics Group Limited (Stock Code: 351), from August 2016 to March 2018 and from March 2018 to November 2018, respectively. Mr. Siu was also an independent non-executive director of Sheung Yue Group Holdings Limited (Stock Code: 1633) from October 2016 to January 2018. Both companies are listed on the Main Board of the Stock Exchange. Mr. Siu was also an independent non-executive director of Well Link Securities Holdings Limited (formerly known as “Excalibur Global Financial Holdings Limited”) (Stock Code: 8350), a company listed on the GEM Board of the Stock Exchange from December 2017 to December 2023.

Mr. Siu is actively participating in public affairs and charitable activities. He is the vice president of the Association of Hong Kong Professionals and the Hong Kong Real Property Federation, the honorary president of the Hong Kong Kowloon City Industry and Commerce Association and the chairman of the Building Healthy Kowloon City Association. Due to his dedicated service to local community, he was conferred the Medal of Honour (M.H.) by The Government of the HKSAR in 2019.

The Company has entered into a service agreement with Mr. Siu for an initial term of three years commencing from 25 September 2025, and renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of Mr. Siu’s appointment until terminated in accordance with the provisions under the service agreement. The service agreement may be terminated by either party by serving one month’s prior written notice to the other party, or by making payment to the other party in lieu of one

month's notice. Subject to the provisions under the Listing Rules and the articles of association of the Company (the "**Articles**"), the Company may from time to time and at any time assign any title to Mr. Siu and any other duties to Mr. Siu in addition to or in substitution of any title then held by Mr. Siu and the duties (if any) then assigned to him. Mr. Siu is entitled to an annual director's remuneration of HK\$720,000, which was determined with reference to the prevailing market conditions and director's duties and responsibilities. Mr. Siu may receive discretionary bonus as determined by the Board in such sum with reference to the overall operating results of the Company and his performance of duties. The Board shall at its discretion decide to pay the aforementioned bonus to Mr. Siu on a pro rata basis. Mr. Siu's appointment will be subject to retirement and re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Siu (i) does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) has not held other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have other major appointments and professional qualifications; and (iv) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no information relating to the appointment of Mr. Siu that need to be brought to the attention to the Shareholders nor is there any information relating to Mr. Siu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Siu on his appointment to the Board.

By order of the Board
China International Development Corporation Limited
Zhao Jingfei
Co-Chairman and Executive Director

Hong Kong, 25 September 2025

As at the date of this announcement, the executive Directors are Mr. Zhao Jingfei, Mr. Siu Miu Man, Simon, MH, Mr. Fan Xin, Mr. Qin Bohan, Mr. Leung Wai Kit, Mr. Chiang Chien Chih and Mr. Ying Yong; and the independent non-executive Directors are Ms. Han Yu, Ms. Jia Lixin, Ms. Chen Mengsi, Ms. Ye Duan and Mr. Peng Zuoquan.