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越秀交通基建有限公司
Yuexiu Transport Infrastructure Limited

*(Incorporated in Bermuda with limited liability)*
**(Stock Code: 01052)**

# APPOINTMENT OF EXECUTIVE DIRECTOR, DEPUTY CHAIRMAN AND GENERAL MANAGER AND CHANGE IN COMPOSITION OF BOARD COMMITTEE

The board (the "**Board**") of directors (the "**Director(s)**") of Yuexiu Transport Infrastructure Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Yao Xiaosheng ("**Mr. Yao**") was appointed as an executive Director, deputy chairman of the Board, general manager of the Company and a member of the environmental, social and governance committee of the Board with effect from 25 September 2025.

Biographical details of Mr. Yao are summarised as follows:

Mr. Yao, aged 46, holds a bachelor's degree in post communications management (郵政通信管理) from Xi'an Institute of Posts and Telecommunications* (西安郵電學院) (now known as Xi'an University of Posts and Telecommunications (西安郵電大學)) and a master's degree in industrial economics (產業經濟學) from Jinan University (暨南大學), and obtained completion certificate from the "global asset management advanced studying programme" (「全球資產管理高級研修課程」) from the PBC School of Finance of Tsinghua University, all in the People's Republic of China. He obtained the qualification of intermediate business administration economist (中級工商管理經濟師) granted by the Guangzhou Municipal Human Resources Bureau* (廣州市人事局) in January 2009 and has been a holder of the designation Chartered Global Management Accountant issued by The Chartered Institute of Management Accountants in the United Kingdom since August 2018.

Mr. Yao has over 19 years' experience in corporate management. He was involved in a number of major capital raising projects and has ample experience in corporate investment decision-making, capital management and asset management. Mr. Yao is currently director of Yue Xiu Securities Holdings Limited and Guangzhou Yuexiu Industrial Investment Co., Ltd.* (廣州越秀產業投資有限公司), and director and general manager of Yuexiu Capital (Guangzhou) Management Co., Ltd.. Mr. Yao joined Guangzhou Yue Xiu Holdings Limited ("**GZYX**") in July 2005, and he successively served in various positions in operations analysis and management, administration management, and financial capital management. Mr. Yao served as deputy general manager of the general office of GZYX and Yue Xiu Enterprises (Holdings) Limited ("**YXE**") from November 2011 to January 2016, deputy general manager of finance department of GZYX and YXE from January 2016 to July 2020, business director of the finance department of GZYX and YXE from July 2020 to February 2021. From February 2021 to September 2025, he acted as general manager of the capital operations department of GZYX and YXE, and had been responsible for the coordination of capital operations and related management work of GZYX and its subordinate sectors. YXE is the wholly-owned subsidiary of GZYX, and also the controlling shareholder of the Company. In addition, Mr. Yao was a director and a non-executive director of the board of directors of Yuexiu Services Group Limited (a company listed on The Stock Exchange of Hong Kong Limited ("**Stock Exchange**") under stock code 6626) between January 2021 and February 2021 and between February 2021 and September 2024, respectively.

Mr. Yao has entered into a letter of appointment with the Company for an initial fixed term of three years commencing on 25 September 2025 unless terminated by not less than three months' prior notice in writing given by either party to the other. Subject to the provisions of re-election or retirement by rotation at the general meeting of the Company in accordance with the bye-laws of the Company, Mr. Yao shall hold office only until the next annual general meeting of the Company and then be eligible for re-election. Mr. Yao will receive a salary of RMB700,000 per annum under the letter of appointment which was determined by the Board after taking into account Mr. Yao's background, experience, qualifications, and also the duties and responsibilities to be taken by him within the Group, with reference to prevailing market rates. Mr. Yao will also be entitled to receive a discretionary bonus as may be determined by the Board with reference to his individual performance and the performance and profitability of the Group. In addition, at the absolute discretion of the Board, Mr. Yao may be granted share options under any share option scheme from time to time adopted by the Company in accordance with the terms and conditions of such share option scheme.

As at the date of this announcement and save as disclosed above, Mr. Yao (i) does not hold any other position with the Group or other members of the Group; (ii) does not hold any other directorships in any public companies, the securities of which are listed in Hong Kong or overseas, in the last three years preceding the date of this announcement; (iii) does not have any relationships with any Director, senior management, substantial shareholder or controlling shareholder of the Company (each as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")); and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters in relation to Mr. Yao's appointment that need to be brought to the attention of holders of securities of the Company and there is no information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Yao to join the Board.

By Order of the Board
**Yuexiu Transport Infrastructure Limited**
**Yu Tat Fung**
*Company Secretary*

Hong Kong, 25 September 2025

*As at the date of this announcement, the Board comprises:*

| | | |
|---|---|---|
| *Executive Directors* | : | *LIU Yan (Chairman), YAO Xiaosheng, CHEN Jing, CAI Minghua and PAN Yongqiang* |
| *Independent Non-executive Directors* | : | *FUNG Ka Pun, LAU Hon Chuen Ambrose, CHEUNG Doi Shu and PENG Vincent Shen* |

* *For identification purposes only*