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交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 03328)

**ELECTION OF NEW SESSION OF THE BOARD
AND
ELECTION OF CHAIRMEN AND VICE CHAIRMEN OF THE BOARD AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

Reference is made to the circular of Bank of Communications Co., Ltd. (the “**Bank**”) dated 4 September 2025 (the “**Circular**”) and the announcements of the Bank dated 29 August 2025 in relation to, among others, the appointment and re-election of the Directors of the eleventh session of the Board of the Bank. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Circular.

ELECTION OF NEW SESSION OF THE BOARD

The Board is pleased to announce that, at the EGM (i) the re-election of Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong and Mr. Zhou Wanfu as executive Directors of the eleventh session of the Board, Mr. Chang Baosheng, Mr. Liao, Yi Chien David, Mr. Chan Siu Chung, Mr. Mu Guoxin and Mr. Ai Dong as non-executive Directors of the eleventh session of the Board, Mr. Zhang Xiangdong, Ms. Li Xiaohui, Mr. Ma Jun, Mr. Wong Tin Chak and Mr. Xiao Wei as independent non-executive Directors of the eleventh session of the Board; (ii) the appointment of Ms. Liu Ruixia as an independent non-executive Director of the eleventh session of the Board were duly approved by the Shareholders by way of ordinary resolutions.

Mr. Luo Xiaopeng, a Director of the tenth session of the Board, retired from his positions after the conclusion of the EGM. Mr. Luo Xiaopeng had always been diligent and committed to his work during his tenure of service, and made significant contributions to the effective functioning of the Board, as well as the promotion of the reform and development of the Bank. The Board would like to express its sincere gratitude to him.

ELECTION OF CHAIRMEN AND VICE CHAIRMEN OF THE BOARD AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that the first meeting of the eleventh session of the Board was held on 25 September 2025 and the following resolutions were considered and approved at the meeting:

- (1) the election of Mr. Ren Deqi as the chairman of the Board;
- (2) the election of Mr. Zhang Baojiang as the vice chairman of the Board;
- (3) the establishment of the following special committees under the eleventh session of the Board and the appointment of the chairman and members of each committee :
 - (a) the establishment of the Strategy Committee (Inclusive Finance Development Committee) under the eleventh session of the Board with Mr. Ren Deqi serving as the chairman and Mr. Zhang Baojiang, Mr. Mu Guoxin, Mr. Ai Dong, Mr. Ma Jun serving as the members, the other committee member shall be a director subsequently nominated by the Ministry of Finance;
 - (b) the establishment of the Audit Committee under the eleventh session of the Board with Ms. Li Xiaohui serving as the chairwoman and Mr. Chang Baosheng, Mr. Mu Guoxin, Mr. Zhang Xiangdong, Mr. Wong Tin Chak, Mr. Xiao Wei serving as the members, the other committee member shall be a director subsequently nominated by the Ministry of Finance;
 - (c) the establishment of the Risk Management and Related Party Transactions Control Committee under the eleventh session of the Board with Mr. Zhang Xiangdong serving as the chairman and Mr. Yin Jiuyong, Mr. Ma Jun, Mr. Wong Tin Chak, Ms. Liu Ruixia as the members, the other committee member shall be a director subsequently nominated by the Ministry of Finance;
 - (d) the establishment of the Personnel and Remuneration Committee under the eleventh session of the Board with Mr. Xiao Wei serving as the chairman and Mr. Liao, Yi Chien David, Ms. Li Xiaohui, Ms. Liu Ruixia serving as the members, the other committee member shall be a director subsequently nominated by the Ministry of Finance;

- (e) the establishment of the Social Responsibility (Environmental, Social and Governance) and Consumer Protection Committee under the eleventh session of the Board with Mr. Zhang Baojiang serving as the chairman and Mr. Zhou Wanfu, Mr. Chang Baosheng, Mr. Chan Siu Chung serving as the members, the other committee member shall be the employee director elected by the employee representative meeting of the Bank.

Ms. Liu Ruixia shall start to perform her respective duties after her qualification of serving as a Director being approved by the National Financial Regulatory Administration. Before Ms. Liu Ruixia's qualification as a Director is approved, Mr. Shi Lei will continue to serve members of the relevant special committees of the Bank in accordance with relevant laws, regulations, and the Articles of Association.

By order of the Board of
Bank of Communications Co., Ltd.
He Zhaobin
Company Secretary

Shanghai, the PRC
25 September 2025

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Chang Baosheng, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Ai Dong*, Mr. Shi Lei#, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun#, Mr. Wong Tin Chak# and Mr. Xiao Wei#.*

* *Non-executive directors*

Independent non-executive directors