Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

China International Development Corporation Limited
中聯發展控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 264)

VOLUNTARY ANNOUNCEMENT

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of China International Development Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

Reference are made to the announcements of the Company dated 21 August 2025, 10 September 2025 and 11 September 2025 (the "**Announcements**") in relation to, among others, the discloseable transaction in relation to acquisition of 20% issued share capital in the Target Company. Unless otherwise defined, capitalized terms used in this announcement shall bear the same meanings as those defined in the Announcements.

The Board announces that the Company is still in negotiation with the relevant parties and considered that the Acquisition will not proceed with the terms and conditions as set out in the Agreement, and the Agreement will lapse on 30 September 2025.

With an aim of the diversification and expansion of businesses, the Company is actively considering the commencement of the Web3 and digital assets business, which may include (1) set up its own team to explore the possibility of participating in the Web3 and digital asset field; and/or (2) seek cooperation with strategic partners with extensive experience in the Web3 and real world asset ("**RWA**") business. It will make through conducting feasibility study on the business and recruiting professional experts to commence the operation.

Hong Kong is making significant strides in the Web3 and digital asset field. In addition to the Digital Asset Development Policy Declaration 2.0 released by the Hong Kong government stressing its commitment to position the city as a trusted and innovative global hub for digital assets, the recent enactment of the Stablecoins Ordinance which has taken effect since 1 August 2025 to introduce a licensing regime for regulated stablecoin activities in Hong Kong aims to bolster market confidence and aligns with global standards. In view of the favorable

environment in Hong Kong for the sustainable development of the Web3 and fintech industries, the Group is optimistic on the potential of RWA tokenization related businesses.

LETTER OF INTENT

In considering the cooperation with strategic partners, the Board further announces that on 26 September 2025, the Company entered into a non-legally binding letter of intent ("**LOI**") with NVTHK Limited (the "**Strategic Partner**"), pursuant to which the Company intends through the strategic cooperation with the Strategic Partner to explore business development opportunities in the digital asset and Web3 industry (the "**Potential Cooperation**").

The principal terms of the LOI are as follows:

Date : 26 September 2025

Parties : (1) the Company; and

(2) NVTHK Limited

The Strategic Partner is a wholly owned subsidiary of NVTH Limited which is owned as to 75% by NVTSH Limited, and is ultimately and beneficially owned as to 80% by Mr. Zhao Jiangong and 20% by Ms. Lu Rong.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, as at the date of this announcement, the Strategic Partner and its ultimate beneficial owners are independent of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

Potential Cooperation

The Potential Cooperation includes, but not limited, (i) the formation of joint venture; (ii) the provision of proprietary RWA tokenization technology; and/or (iii) the provision of consultancy services to the Company by the Strategic Partner on the RWA and Web3 business, and is subject to further negotiation between the parties to the LOI prior to the entering into of any formal agreement.

Exclusivity of the LOI

Within 90 days from the date of the LOI (or such other dates as may be agreed by both parties), both parties shall, on a best endeavour basis, reach mutual consent, implement all the terms and execute a formal agreement, if and when necessary.

Non-legally Binding Effect

Save for the provisions as to exclusivity and confidentiality, the LOI does not constitute a legally binding agreement on the parties to the LOI.

Information of the Strategic Partner

The Strategic Partner is a company incorporated in Hong Kong with limited liability. The Strategic Partner is principally engaged in the provision of (i) blockchain-based technology infrastructure platform for RWA tokenization, (ii) institutional-grade trading and liquidity solutions bridging traditional finance and decentralized Web3 markets, and (iii) compliance-focused ecosystem services for capital market participants. The Strategic Partner is dedicated to building the infrastructure that bridges traditional finance and the Web3 ecosystem, positioning itself as a pioneer in shaping the digital capital markets landscape.

Reasons for and Benefits of the Potential Cooperation

The Board is always committed to seeking opportunities for new business and value creation, as well as for timely expansion of the Company's scope of operation and investment. As disclosed in the annual report of the Company for the year ended 31 December 2024, the Group is actively exploring innovations and new business opportunities to enhance product development and diversify revenue streams.

The Board is of the view that through the Potential Cooperation, it can speed up the participation in the digital asset and Web3 industry.

In light of the above, the Board considers that the LOI and the Potential Cooperation to be contemplated thereunder are in line with the Company's development strategy, the relevant terms and conditions are fair and reasonable and such transactions are in the interests of the Company and its shareholders as a whole.

GENERAL

The LOI represents a preliminary mutual understanding of the parties regarding the Potential Cooperation. Save for the provisions as to exclusivity and confidentiality, the LOI will not create any legal liability to any of the parties in any respect. The Potential Cooperation, if materializes, may or may not constitute a notifiable transaction of the Company under the Listing Rules. If the parties enter into a formal agreement, or if there are any material developments with respect to the Potential Cooperation, the Company will make further announcement(s) in accordance with the Listing Rules as and when appropriate.

Shareholders of the Company and/or potential investors should note that the Potential Cooperation may or may not materialise as no formal binding documentation has been executed between the parties and negotiations are still in progress. Shareholders of the Company and/or potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
China International Development Corporation Limited
Zhao Jingfei
Co-Chairman and Executive Director

Hong Kong, 26 September 2025

As at the date of this announcement, the executive Directors are Mr. Zhao Jingfei, Mr. Siu Miu Man, Simon, MH, Mr. Fan Xin, Mr. Qin Bohan, Mr. Leung Wai Kit, Mr. Chiang Chien Chih and Mr. Ying Yong; and the independent non-executive Directors are Ms. Han Yu, Ms. Jia Lixin, Ms. Chen Mengsi, Ms. Ye Duan and Mr. Peng Zuoquan.