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BEIJING GAS BLUE SKY HOLDINGS LIMITED
北京燃氣藍天控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 6828)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by Beijing Gas Blue Sky Holdings Limited (the "**Company**") pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Board**") of the Company announces that on 26 September 2025, the Company, as borrower, entered into a syndicated facility agreement (the "**Syndicated Facility Agreement**") with, among others, several financial institutions, as lenders, in respect of a term loan facility with an amount of CNH1,200,000,000 (the "**Syndicated Facility**"). The Syndicated Facility is due on the date falling 36 months after the date which the Syndicated Facility is first utilised by the Company.

The Syndicated Facility Agreement provides that, among others, throughout the life of the Syndicated Facility, it would be a change of control ("**Change of Control**") if (i) Beijing Gas Group Co., Ltd (北京市燃氣集團有限責任公司) ("**Beijing Gas Group**") does not or ceases to control, directly or indirectly, the Company; (ii) Beijing Enterprises Holdings Limited (北京控股有限公司) ("**BEHL**") does not or ceases to control, directly or indirectly, Beijing Gas Group; (iii) Beijing Enterprises Group Company Limited (北京控股集團有限公司) ("**BE Group**") does not or ceases to own, directly or indirectly, not less than 40% of the beneficial interest in BEHL; and/or (iv) BE Group is not or ceases to be wholly owned, directly or indirectly, by the People's Government of Beijing Municipality* (北京市人民政府).

If a Change of Control occurs:

(a) the Company shall promptly notify the agent of the lenders (the "**Agent**") upon becoming aware of that event;

(b) a lender under the Syndicated Facility Agreement shall not be obliged to fund a utilisation of the Syndicated Facility; and

(c) if a lender so requires and notifies the Agent, the Agent shall, by not less than 14 days' notice to the Company, cancel the commitment of that lender and declare the participation of that lender in each outstanding loan, together with accrued interest, and all other amounts accrued under the finance documents immediately due and payable, whereupon the available commitment of that lender will be cancelled and each outstanding loan and amounts will become immediately due and payable.

The Company will make disclosure in its subsequent interim and annual reports pursuant to Rule 13.21 of the Listing Rules so long as circumstances giving rise to the obligations under Rule 13.18 of the Listing Rules continue to exist.

By order of the Board
Beijing Gas Blue Sky Holdings Limited
Li Weiqi
Chairman

Hong Kong, 26 September 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Li Weiqi, Mr. Wu Haipeng, Mr. Li Xianning and Mr. Yeung Shek Hin; the non-executive Director of the Company is Mr. Gao Ping; and the independent non-executive Directors of the Company are Mr. Cui Yulei, Ms. Hsu Wai Man Helen and Mr. Xu Jianwen.

* *For identification purpose only*