Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

中國民生銀行股份有限公司

CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01988)

APPROVAL BY THE NATIONAL FINANCIAL REGULATORY ADMINISTRATION OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ABOLITION OF THE BOARD OF SUPERVISORS

At the 2024 Annual General Meeting of Shareholders (the "**AGM**") held on 26 June 2025, China Minsheng Banking Corp., Ltd. (the "**Bank**") considered and approved the proposal to amend its Articles of Association. Recently, the Bank received the *Reply of National Financial Regulatory Administration of Amendments to the Articles of Association of Minsheng Bank* (Jinfu [2025] No. 566), through which the National Financial Regulatory Administration (NFRA) approved the amended Articles of Association of the Bank. In accordance with the relevant regulations, the amended Articles of Association of the Bank shall take effect upon approval by the NFRA.

At the AGM, the Bank also considered and approved the proposal to abolish the Board of Supervisors. The AGM resolved that the Board of Supervisors shall be legally dissolved with effect from the approval date of the Bank's Articles of Association.

Whereas the Bank's Articles of Association have now been approved and become effective, the Board of Supervisors of the Bank was legally dissolved with effect from the approval date of the Bank's Articles of Association. Corporate governance documents related to the Board of Supervisors and its specialized committees, including the *Rules of Procedure for the Board of Supervisors of China Minsheng Banking Corp., Ltd.*, have been repealed. All existing policies of the Bank in respect of the Board of Supervisors or Supervisors will no longer apply, and the Audit Committee under the Board of Directors shall exercise the functions and powers of the Board of Supervisors as prescribed by the Company Law and regulatory requirements. Mr. Weng Zhenjie, Mr. Wu Di, Mr. Lu Zhongnan, Mr. Li Yu, Mr. Long Ping, and Mr. Mao Bin shall cease to serve as supervisors of the Bank and have confirmed that they have no dissenting opinions with the Bank, and that there are no other relevant matters requiring notification to the Bank's shareholders and creditors.

All the supervisors of the Bank have faithfully and diligently performed their duties during their terms of office, strengthening supervision in key areas, improving the supervisory operating mechanisms, enhancing the supervisory coordination system, and promoting the improvement of the corporate governance level. The Bank would like to express its sincere gratitude to all the supervisors for their contributions.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Gao Yingxin
Chairman

Beijing, PRC
26 September 2025

As at the date of this announcement, the Executive Directors of the Bank are Mr. Gao Yingxin, Mr. Wang Xiaoyong and Mr. Zhang Juntong; the Non-executive Directors are Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Song Chunfeng, Mr. Zhao Peng, Mr. Liang Xinjie and Mr. Lin Li; and the Independent Non-executive Directors are Mr. Qu Xinjiu, Ms. Wen Qiuju, Mr. Song Huanzheng, Mr. Yeung Chi Wai, Jason, Mr. Cheng Fengchao and Mr. Liu Hanxing.