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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated Monday, August 25, 2025 (the "**Prospectus**") of Aux Electric Co., Ltd. (the "**Company**").*

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). This announcement is for information purposes only and does not constitute an invitation to induce an offer by any person or offer to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

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AUX ELECTRIC CO., LTD.

奥克斯电气有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 2580)

STABILIZING ACTIONS, END OF STABILIZATION PERIOD AND LAPSE OF THE OVER-ALLOTMENT OPTION

This announcement is issued pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

STABILIZING ACTIONS AND END OF THE STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering has ended on Saturday, September 27, 2025, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilizing actions undertaken by China International Capital Corporation Hong Kong Securities Limited, the Stabilization Manager, its affiliates or any person acting for it, during the stabilization period are set out below:

(i) over-allocation of an aggregate of 35,735,200 Offer Shares in the International Offering, representing not more than 15% of the number of Offer Shares available under the Global Offering before any exercise of the Over-allotment Option;

(ii) borrowing of an aggregate of 35,735,200 Offer Shares by the Stabilization Manager from Aux Holdings, pursuant to the stock borrowing agreement dated August 29, 2025 entered into between the Stabilization Manager and Aux Holdings (the "**Stock Borrowing Agreement**") to cover over-allocations in the International Offering. Such Shares will be returned and redelivered to Aux Holdings in accordance with the terms of the Stock Borrowing Agreement; and

(iii) successive purchases of an aggregate of 35,735,200 Offer Shares at the price range of HK$14.20 to HK$16.48 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%) on the market during the stabilization period, representing not more than 15% of the number of the Offer Shares available under the Global Offering before any exercise of the Over-allotment Option. The last purchase made by the Stabilization Manager, its affiliates or any person acting for it on the market during the stabilization period was on Wednesday, September 24, 2025 at the price of HK$16.20 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%).

LAPSE OF THE OVER-ALLOTMENT OPTION

The Sole Sponsor-Overall Coordinator (for itself and on behalf of the International Underwriters) did not exercise the Over-allotment Option during the stabilization period, and the Over-allotment Option lapsed on Saturday, September 27, 2025. Accordingly, no Shares were or will be issued by the Company under the Over-allotment Option.

PUBLIC FLOAT

Immediately after the end of the stabilization period, the Company complies and will continue to comply with the public float requirement under Rule 8.08(1) of the Listing Rules whereby at least 15% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board
Aux Electric Co., Ltd.
Mr. ZHENG Jianjiang
Chairman of the Board and Executive Director

Hong Kong, September 28, 2025

As of the date of this announcement, the Board comprises: (i) Mr. ZHENG Jianjiang and Mr. XIN Ning as executive Directors; (ii) Mr. ZHENG Jiang, Mr. HE Xiwan and Ms. LI Jian as non-executive Directors; and (iii) Mr. XIANG Wei, Dr. JING Xian and Mr. TAO Shengwen as independent non-executive Directors.