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CR Construction Group Holdings Limited

華營建築集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1582)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR AND (2) RE-DESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of CR Construction Group Holdings Limited (the “**Company**”) is pleased to announce that Mr. Jiang Wen 姜文 (“**Mr. Jiang**”) has been appointed as the executive Director and Mr. Yang Haojiang (“**Mr. Yang**”) has been re-designated from a non-executive Director to an executive Director (the “**Re-designation**”) with effect from 29 September 2025.

Mr. Jiang

Set out below are the biographical details of Mr. Jiang:

Mr. Jiang, aged 50, has approximately 31 years of experience in the construction industry. From August 1994 to February 2002, Mr. Jiang worked for Zhejiang Sanjian Construction Group Co., Ltd. Shanghai Branch* (浙江省三建建設集團有限公司上海公司) (formerly known as Zhejiang Third Construction Engineering Company Shanghai Branch* (浙江省第三建築工程有限公司上海公司)), at which his last position was a division chief. From February 2002 to June 2012, Mr. Jiang worked for Zhejiang Great Wall Construction Group Co., Ltd.* (浙江省長城建設集團股份有限公司) with the last position of manager of contract costs department. Mr. Jiang worked as deputy manager of production and operation management department of Zhejiang Construction Investment Group Co., Ltd.* (浙江省建設投資集團股份有限公司) (a limited liability company listed on Shenzhen Stock Exchange (SZSE Security Code: 002761) and a controlling shareholder of the Company) for the period between June 2012 to December 2015. He worked for Zhejiang Yijian Construction Group Co., Ltd (浙江省一建建設集團有限公司) for the period between December 2015 and April 2022 with the last position as deputy general manager

and party committee member* (黨委委員). Since April 2022, he has been working for Zhejiang Construction Investment Group Co., Ltd.* (浙江省建設投資集團股份有限公司) with current position of member of the special team* (專班成員) and senior manager of construction investment in Zhejiang*(浙建產投資深經理). Zhejiang Sanjian Construction Group Co., Ltd.* (浙江省三建建設集團有限公司), Zhejiang Great Wall Construction Group Co., Ltd.* (浙江省長城建設集團股份有限公司) and Zhejiang Yijian Construction Group Co., Ltd.* (浙江省一建建設集團有限公司) are the wholly-owned subsidiaries of Zhejiang Construction Investment Group Co., Ltd.* (浙江省建設投資集團股份有限公司).

Mr. Jiang completed construction economic and enterprise management major in Zhejiang Construction Technical School* (浙江省建築工業學校) in August 1994. He completed on-the-job college studies majoring in industrial and civil architecture in Tongji University in July 2000 and on-the-job college studies majoring in civil engineering (engineering management) in Zhejiang University in February 2012. He is admitted as a senior engineer* (正高級工程師) in the People's Republic of China.

Save as disclosed above, Mr. Jiang does not (i) hold any other position with the Company or other members of the Group; (ii) have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iii) held any directorships in the last three years in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas, nor held any other major appointments or professional qualifications.

As at the date of this announcement, Mr. Jiang does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has entered into a service agreement with Mr. Jiang regarding his directorship for a term of 3 years, subject to the directors' retirement and re-election requirements under the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). He is entitled to receive an annual remuneration fee of HK\$600,000. The remuneration of Mr. Jiang was determined with reference to the prevailing market conditions, his role and responsibilities, and his qualification and experience. Such remuneration has been approved by the remuneration committee of the Board and the Board and will be reviewed by the remuneration committee of the Board and the Board on an annual basis.

Save as disclosed above, there is no information about Mr. Jiang that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules and there are no other matters in connection with his appointment that need to be brought to the attention of the Shareholders.

The Board would like to welcome Mr. Jiang for joining the Board.

Mr. Yang

Biographical details of Mr. Yang is summarised as follows:

Mr. Yang, aged 42, was appointed as a director of the Company on 20 July 2017, and was further appointed and designated as a non-executive Director on 5 September 2017.

Mr. Yang has more than 20 years of experience in the construction industry. In April 2010, he worked for Zhejiang Construction Investment Group Co., Ltd. as a Reform and Restructuring Officer and Supervisor of Research & Development Department and was subsequently promoted to an Assistant strategic development manager in November 2014. From September 2016 to April 2024, he has been serving as a deputy general manager in China Zhejiang Construction Group (H.K.) Limited.

Mr. Yang obtained a bachelor of information management and information system from Zhejiang Gongshang University in the PRC in July 2005 and a master of business administration from University of Bridgeport in the United States in December 2007.

Mr. Yang is a non-executive director and shareholder of the Company. He is also a director of CR Construction Company Limited, CR Engineering Company Limited and CR TECH Company Limited, which are the wholly-owned subsidiaries of the Company.

As at the date of this announcement, Mr. Yang is beneficially interested in 500,000 shares of the Company, representing approximately 0.1% of the total issued share capital of the Company.

In respect of the Re-designation, Mr. Yang has entered into a new service agreement with the Company for a term of 3 years. Mr. Yang is subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Listing Rules. Pursuant to the said service agreement, Mr. Yang is entitled to a remuneration of HK\$480,000 per annum. The aforementioned remuneration was determined by the Board with reference to the recommendations from the remuneration committee of the Board, after taking into account Mr. Yang's relevant experience and qualification, his duties and responsibilities in the Company as well as the prevailing market condition.

Save as disclosed above, as at the date of this announcement, Mr. Yang (i) does not have any other interests in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance); (ii) does not hold any other position within the Company or its subsidiaries; (iii) does not have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; and (iv) did not hold any directorship in any public companies listed in Hong Kong or overseas in the past three years.

Save as disclosed above, the Board is not aware of any other matters relating to the Re-designation that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to any of the requirements of rule 13.51(2) of the Listing Rules.

By order of the Board
CR Construction Group Holdings Limited
Zhang Guanhua
Executive Director and Chairman

Hong Kong, 29 September 2025

As at the date of this announcement, the Company has six executive directors, namely Mr. Zhang Guanhua, Mr. Pan Shujie, Mr. Jiang Wen, Mr. Yang Haojiang, Mr. Chan Tak Yiu and Mr. Li Kar Yin and four independent non-executive directors, namely The Honourable Tse Wai Chun Paul JP, Mr. Ho Man Yiu Ivan, Ms. Dong Yuk Lai Petrina and Mr. Lai Yuk Fai Stephen JP.