Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1766)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT IN RELATION TO SIGNING CONTRACTS

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

CRRC Corporation Limited (the "**Company**") has recently (mainly for the period from July 2025 to September 2025) entered into certain contracts with an aggregate value of approximately RMB54.34 billion. Details of such contracts are set out below:

1. Certain subsidiaries of the Company engaged in the MUs business have respectively entered into contracts with China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the sales of MUs with an aggregate value of approximately RMB37.82 billion.

2. Certain subsidiaries of the Company engaged in the locomotive business have respectively entered into contracts with relevant companies including China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司), Daqin Railway Co., Ltd. (大秦鐵路股份有限公司), and Luxembourg-based Nexrail AssetCo S.à.r.l. in relation to the sales and maintenance of locomotives with an aggregate value of approximately RMB9.45 billion.

3. Certain subsidiaries of the Company have respectively entered into contracts with relevant companies including Changchun Metro Co., Ltd. (長春市地鐵有限責任公司), Operations and Maintenance Branch of Shenyang Metro Group Co., Ltd. (瀋陽地鐵集團有限公司運營維護保障分公司), and Subterraneos de Buenos Aires Sociedad del Estado (an Argentina-based company for metro business) in relation to the sales and maintenance of urban rail transit vehicles with an aggregate value of approximately RMB3.48 billion.

4. Certain subsidiaries of the Company engaged in the freight wagon business have respectively entered into contracts with China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the sales of freight wagons with an aggregate value of approximately RMB2.48 billion.

5. Certain subsidiaries of the Company engaged in the freight wagon business have respectively entered into contracts with relevant railway bureau companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the overhauls of freight wagons with an aggregate value of approximately RMB1.11 billion.

The total value of the aforementioned contracts accounts for approximately 22% of the revenue of the Company in 2024 under the PRC accounting standards.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
29 September 2025

As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai and Mr. Wang An; the independent non-executive directors are Mr. Wang Xifeng, Mr. Ngai Ming Tak, Mr. Yang Jiayi and Mr. Zhang Zhenrong; the non-executive director is Mr. Fan Bing; and the employee director is Ms. Yi Ran.