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中國國際海運集裝箱(集團)股份有限公司

CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02039)

ANNOUNCEMENT IN RELATION TO THE REPURCHASE PLAN OF A PORTION OF A SHARES AND THE REPURCHASE REPORT

Pursuant to the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Rules on Repurchase of Shares by Listing Companies, the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, the Self-Regulatory Guidelines No. 9 for Listed Companies on the Shenzhen Stock Exchange − Share Repurchases and other laws, regulations, regulatory documents and the Articles of Association of China International Marine Containers (Group) Co., Ltd., China International Marine Containers (Group) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") held the tenth meeting in 2025 of the eleventh session of the Board on 29 September 2025, at which the Resolution on the Repurchase Plan of a Portion of A Shares was considered and approved. The Company intends to use its self-owned funds to repurchase a portion of A shares of the Company through centralised bidding trading (the "**Repurchase**" or the "**Share Repurchase**"). We hereby announce the relevant information as follows:

I. KEY INFORMATION OF THE REPURCHASE PLAN

(I) PURPOSE OF SHARE REPURCHASE

With our strong confidence in the future development prospects of the Company and the high recognition of the Company's value, after considering the Company's operating conditions, development prospects of main business, financial conditions and future profitability and other factors, the Company intends to use its self-owned funds to repurchase a portion of A shares, for the purpose of boosting investors' confidence and protecting the interests of the Company and the shareholders.

(II) THE METHOD AND USAGE OF SHARE REPURCHASE AND WHETHER THE RELEVANT CONDITIONS HAVE BEEN COMPLIED WITH

The method of the Share Repurchase is to repurchase a portion of A shares by way of centralised bidding trading through the trading system of Shenzhen Stock Exchange.

The Share Repurchase is a necessary measure to protect the value of the Company and interests of shareholders and all repurchased shares will be used for sale. In the event that there is a subsequent use for employee share ownership plans or equity incentive schemes, consideration may be given to adjusting the use of all or a portion of the repurchased shares to employee share ownership plans or equity incentive schemes. The Company will fulfill the relevant deliberation process and information disclosure obligations in a timely manner in respect of the subsequent adjustments, if any.

The usage of the repurchased A shares is in compliance with the conditions set out in Article 2 of Self-Regulatory Guidelines No. 9 for Listed Companies on the Shenzhen Stock Exchange-Share Repurchases. In particular, the closing price of the Company's A shares was RMB8.05 per share on 29 September 2025, lower than RMB9.73 of the net asset value per share attributable to the shareholders and other equity holders of the parent company as at 30 June 2025 (the shares repurchased by the Company as at 30 June 2025 have been excluded from the total share capital on which the calculation was based), which was in compliance with the repurchased conditions of "as a necessary measure to protect the value of the company and the interests of shareholders" set out in Article 2(2)(1) of the Self-Regulatory Guidelines No. 9 for Listed Companies on the Shenzhen Stock Exchange-Share Repurchases.

(III) PRICE RANGE AND PRICING PRINCIPLES OF PROPOSED SHARE REPURCHASE

Taking into account the current financial and operational situation of the Company, the proposed repurchase price will not be more than RMB12.01 per share (inclusive) which does not exceed 150% of the average trading price of A shares within 30 trading days prior to the resolution of the board of directors on the Repurchase. The exact repurchase price will be determined by reference to the stock price in the secondary market and the financial and operational situation of the Company.

During the period of the Repurchase, in the event that the Company implements dividend distribution, bonus shares, capital reserve fund conversion into additional capital, share subdivision, share reduction, allotment and other ex-right and ex-dividend matters, the upper limit of the repurchase price will be correspondingly adjusted according to the relevant requirements of China Securities Regulatory Commission (the "**CSRC**") and the Shenzhen Stock Exchange from the date of the ex-right and ex-dividend of share price.

(IV) TOTAL CAPITAL AND SOURCE OF CAPITAL INTENDED FOR THE PURPOSE OF SHARE REPURCHASE

Taking into account the current financial and operational situation of the Company, the total capital for the Share Repurchase shall not exceed RMB500 million (inclusive) and shall be no less than RMB300 million (included). The source of capital is from the Company's self-owned funds.

(V) TYPE, QUANTITY AND PERCENTAGE OF TOTAL SHARE CAPITAL FOR THE SHARES INTENDED TO BE REPURCHASED

The type of shares intended to be repurchased is the A shares issued by the Company. Based on the upper limit of repurchase price of RMB12.01/share, when the repurchase amount reaches the upper limit of RMB500 million, it is expected that the number of shares to be repurchased will be 41.6319 million shares, representing approximately 0.77% of the Company's current total issued share capital; and when the repurchase amount reaches the lower limit of RMB300 million, it is expected that the number of shares to be repurchased will be 24.9792 million shares, representing approximately 0.46% of the Company's current total issued share capital. The specific number of shares to be repurchased is based on the number of shares actually repurchased upon the expiry of the repurchase period.

The A shares to be repurchased as a necessary measure to protect the value of the Company and the interests of its shareholders shall not be sold within twelve months after disclosure of the announcement of repurchase results and changes in shares by the Company in accordance with laws, regulations and relevant rules of the Shenzhen Stock Exchange. The sale of the shares to be repurchased by the Company shall be completed within three years after the disclosure of the announcement of repurchase results and changes in shares.

The shares in the special account for repurchase of the Company shall not be entitled to the rights such as voting rights at the general meeting, profit distribution, capital reserve capitalisation, subscription for new shares and convertible corporate bonds, and shall not be pledged and lent out.

(VI) IMPLEMENTATION PERIOD OF THE SHARE REPURCHASE

1. Specific Period of Implementation

The implementation period of the Share Repurchase is within 3 months from the date on which the Board considers and approves the plan of the Share Repurchase. During the implementation period of the repurchase plan, if the trading of the Company's shares is suspended for more than ten consecutive trading days due to the planning of material events, the repurchase period shall be postponed, provided that such postponement shall not exceed the maximum period stipulated by the CSRC and the Shenzhen Stock Exchange.

If the following conditions were triggered during the repurchase period, the repurchase period shall expire early (i.e. the implementation of the repurchase plan is completed):

(1) If the amount of shares to be repurchased within the above-mentioned period reaches the upper limit of RMB500 million, the implementation of the repurchase plan shall be completed and the repurchase period shall expire early from that date.

(2) If, based on market conditions, the Board of the Company decides to terminate this repurchase plan in advance, the repurchase period shall expire in advance from the date of approval by the Board.

The Company will make repurchase decisions based on market conditions within the repurchase period and implement such decisions in accordance with laws.

2. Repurchase Prohibition Period

The Company shall not repurchase its own shares during the following periods:

(1) from the date of occurrence of significant events that may have a significant impact on the trading price of the Company's securities and its derivatives (or during the decision-making process of such events) to the date of disclosure of the aforesaid events in accordance with laws;

(2) other circumstances as prescribed by the CSRC, the Hong Kong Stock Exchange and the Shenzhen Stock Exchange.

Any changes in relevant laws, regulations or exchange rules will apply.

(VII) EXPECTED CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY AFTER COMPLETION OF THE REPURCHASE

Based on the current shareholding structure of the Company, the Share Repurchase is a necessary measure to protect the value of the Company and the interests of shareholders, and all of the repurchased shares will be used for sale. It is expected that there will be no change in the shareholding structure of the Company after the Share Repurchase.

Upon completion of the implementation of the share repurchase plan, it will not result in any change in the control of the Company or the distribution of the Company's shareholdings failing to meet the listing conditions, and the Share Repurchase will not affect the listing status of the Company.

(VIII) MANAGEMENT ANALYSIS REGARDING THE IMPACT OF THE SHARE REPURCHASE ON THE OPERATION, FINANCE, RESEARCH AND DEVELOPMENT, DEBT PERFORMANCE ABILITY AND FUTURE SIGNIFICANT DEVELOPMENT OF THE COMPANY AND THE UNDERTAKING OF ALL DIRECTORS THAT THE SHARE REPURCHASE WILL NOT PREJUDICE THE DEBT PERFORMANCE ABILITY AND GOING CONCERN OF THE LISTED COMPANY

As of 30 June 2025, the Group had total assets of approximately RMB175.442 billion, cash at bank and on hand of approximately RMB26.062 billion, and equity attributable to shareholders of the parent company and other equity holders of approximately RMB52.201 billion, with the Group's gearing ratio of 61%. Assuming the amount of the repurchase is capped at RMB500 million, based on the financial data as at 30 June 2025, the fund for the repurchase will represent approximately 0.28% of the Group's total assets and approximately 0.96% of the Company's equity attributable to shareholders of the parent company and other equity holders.

Based on the operation, finance, research and development and future development conditions of the Company, the Company is of the view that the upper limit amount of the Share Repurchase of RMB500 million will not have any material impact on the Company's operation, finance, research and development and future development.

All directors undertake that they will be honest and act in good faith with dedication and responsibility to protect the interests of the Company and the legitimate rights and interests of shareholders and creditors during the Share Repurchase and that the Repurchase will not prejudice the debt performance ability and going concern of the Company.

(IX) EXPLANATION ON WHETHER THE DIRECTORS, SUPERVISORS, SENIOR MANAGEMENT, CONTROLLING SHAREHOLDERS, DE FACTO CONTROLLERS AND THEIR PARTIES ACTING IN CONCERT OF THE LISTED COMPANY ARE INVOLVED IN TRADING OF SHARES OF THE COMPANY WITHIN 6 MONTHS PRIOR TO THE BOARD APPROVING THE RESOLUTION ON THE SHARE REPURCHASE AND WHETHER THEY ACT SEPARATELY OR IN COLLUSION WITH OTHERS IN CONDUCTING INSIDER TRADING AND MARKET MANIPULATION AS WELL AS THEIR PLANS TO INCREASE OR REDUCE THEIR SHAREHOLDINGS DURING THE REPURCHASE PERIOD

As of the date of this announcement, the Company has no controlling shareholders or de facto controllers. There was no trading of shares of the Company by the largest shareholder, directors, supervisors and senior management of the Company within 6 months prior to the Board approving the resolution on the Share Repurchase, nor was there any separate act or collusion with others in conducting insider trading and market manipulation. Furthermore, there were no plans to increase or reduce shareholdings during the repurchase period.

(X) WHETHER THE DIRECTORS, SUPERVISORS, SENIOR MANAGEMENT, CONTROLLING SHAREHOLDERS, DE FACTO CONTROLLER AND SHAREHOLDERS HOLDING MORE THAN 5% OF THE SHARES OF THE LISTED COMPANY HAVE PLANS TO REDUCE THEIR SHAREHOLDINGS IN THE NEXT THREE MONTHS AND IN THE NEXT SIX MONTHS

The Company has no controlling shareholders or de facto controller. Upon inquiry, the largest shareholder, directors, supervisors, senior management, or other shareholders holding more than 5% of the shares of the Company to date have no plans to decrease their shareholdings in the Company's shares in the next three months and in the next six months. If the aforementioned entities intend to implement any plan to decrease their shareholdings in the future, the Company will fulfill its information disclosure obligations in a timely manner in accordance with relevant regulations.

(XI) RELEVANT ARRANGEMENTS OF THE COMPANY TO PREVENT INFRINGEMENT OF THE INTERESTS OF CREDITORS

The Share Repurchase is a necessary measure to protect the value of the Company and the interests of its shareholders, and all repurchased shares will be used for sale. The Share Repurchase will not reduce the Company's registered capital and will not affect the Company's operation on a going concern basis.

II. CONSIDERATION AND DISCLOSURE OF THE PLAN OF SHARE REPURCHASE

(I) CONSIDERATION AND DISCLOSURE

1. On 27 March 2025, the Resolution Regarding the Request by the Board for General Mandate by the General Meeting on the Repurchase of Shares was considered and approved at the seventh meeting in 2025 of the tenth session of the Board of the Company;

2. On 15 May 2025, the Company convened the 2024 annual general meeting, at which the Resolution Regarding the Request by the Board for General Mandate by the General Meeting on the Repurchase of Shares was considered and approved, to authorise the Board to repurchase the publicly issued A shares of the Company at its discretion and in a timely manner in accordance with the provisions of the relevant laws and regulations and according to the fluctuations and changes in the capital market and the Company's share price, with the total number of A shares to be held through repurchase (including 24,645,550 A shares already repurchased by the Company) not exceeding 10% of the total issued A shares of the Company, funded by its self-owned funds and funds in compliance with the requirements of laws and regulations.

3. On 29 September 2025, the Company convened the tenth meeting in 2025 of the eleventh session of the Board, at which the Resolution on the Repurchase Plan of a Portion of A Shares of the Company was considered and approved, and the convening time and location were in compliance with requirements of the Self-Regulatory Guidelines No. 9 for Listed Companies on the Shenzhen Stock Exchange − Share Repurchases. The repurchase plan has been approved by more than two-thirds of the directors attending the board meeting. Pursuant to the authorisation granted at the aforementioned shareholders' meeting, the repurchase plan is not required to be submitted to the shareholders' general meeting of the Company for consideration.

For details, please refer to the relevant announcements published on CNINFO (www.cninfo.com.cn) and the Company's website (www.cimc.com) (Announcement No.: [CIMC]2025-024, [CIMC]2025-055, [CIMC]2025-088 and [CIMC]2025-089) and the announcements published on the Hong Kong Stock Exchange's HKEXnews website (www.hkexnews.hk) by the Company on 27 March 2025, 15 May 2025 and 29 September 2025, respectively.

(II) MANDATE FOR DEALING WITH MATTERS PERTAINING TO THE SHARE REPURCHASE

According to relevant laws, regulations and normative documents, and after review by the Board, in order to ensure the successful implementation of the Share Repurchase, the Board authorises the chairman of the Board or his authorised person to handle the matters relating to the repurchase of A shares at his/her sole discretion within the scope of the laws and regulations and in accordance with the principle of protecting the interests of the Company and its shareholders to the greatest extent. The content and scope of authorisation include, but are not limited to:

1. determining the specific plan, timing and scale of implementation of the Repurchase under the framework of the repurchase plan in light of the conditions of the Company and the market;

2. determining the appointment of the intermediary in relation to the Repurchase;

3. signing the legal documents in relation to the Repurchase;

4. handling procedures related to change of registered capital (if involved) after the completion of the repurchase by the Company;

5. other necessary matters related to the Share Repurchase, although not specified.

The authorisation shall take effect from the date on which the Board of the Company considers and approves the repurchase and end on the date on which the above authorised matters are completed.

III. RISK OF UNCERTAINTY OF THE REPURCHASE PLAN

1. The price of the Company's stock may continuously exceed the maximum repurchase price during the Repurchase period, which would lead to a risk of failure in the implementation or partial implementation of the repurchase plan;

2. Major events that have a significant impact on the Company's stock trading price may occur, or the Board may decide to terminate the repurchase plan, or there may occur other events that have an impact on the repurchase plan, which would lead to a risk of failure in the implementation of the Repurchase as planned.

If the above situation occurs and the repurchase plan failed to be implemented, the Company will promptly disclose the corresponding progress announcement. Investors are advised to pay attention to the risks.

IV. OPENING OF SPECIAL SECURITIES ACCOUNTS FOR THE REPURCHASE

In accordance with the Self-Regulatory Guidelines No. 9 for Listed Companies on the Shenzhen Stock Exchange − Share Repurchases and other relevant regulations, the Company has opened a special securities account for the repurchase with China Securities Depository and Clearing Corporation Limited, Shenzhen Branch, which will be used exclusively for repurchasing the Company's shares.

V. INFORMATION DISCLOSURE ARRANGEMENTS DURING THE REPURCHASE PERIOD

The Company will disclose the progress of the repurchase in a timely manner during the repurchase period and in its periodic reports, specifically as follows:

1. The initial repurchase transaction will be disclosed by the next trading day after its occurrence;

2. For each cumulative increase of 1% in the proportion of repurchased shares to the Company's total share capital, a disclosure will be made within three trading days from the date when such increase occurs;

3. The repurchase progress as of the end of the previous month will be disclosed within the first three trading days of each month;

4. If no repurchase has been implemented by the midpoint of the repurchase period specified in the repurchase plan, the Company will announce the reasons for the failure to implement the repurchase and the subsequent repurchase arrangements;

5. Upon the expiration of the repurchase period or the completion of the share repurchase, the Company will cease repurchasing activities and disclose the repurchase results and share capital changes announcement within two trading days;

6. If there are subsequent plans to adjust the use of all or a portion of the repurchased shares for employee share ownership plans or equity incentive schemes, the Company will comply with the relevant approval procedures and information disclosure obligations as stipulated by applicable laws and regulations.

Furthermore, the Company will also fulfill corresponding information disclosure obligations in a timely manner in accordance with the relevant laws, regulations, and regulatory rules of the stock exchange where the Company's shares are listed.

The Share Repurchase is a necessary measure to protect the value of the Company and interests of shareholders and all repurchased shares will be used for sale. In the event that there is a subsequent use for employee share ownership plans or equity incentive schemes, consideration may be given to adjusting the use of all or a portion of the repurchased shares to employee share ownership plans or equity incentive schemes. The Company will fulfill the relevant deliberation process and information disclosure obligations in a timely manner in respect of the subsequent adjustments, if any.

This announcement is available for reviewing on the websites of the Company (http://www.cimc.com) and the Hong Kong Stock Exchange (http://www.hkexnews.hk).

By order of the Board
China International Marine Containers (Group) Co., Ltd.
WU Sanqiang
Company Secretary

Hong Kong, 29 September 2025

As at the date of this announcement, the Board of the Company comprises Mr. MAI Boliang (Chairman) as an executive Director; Mr. ZHU Zhiqiang (Vice-chairman), Mr. MEI Xianzhi (Vice-chairman), Mr. XU Laping, Mr. ZHAO Jintao and Ms. ZHAO Feng as non-executive Directors; and Mr. ZHANG Guanghua, Mr. YANG Xiong and Mr. WONG Kwai Huen, Albert as independent non-executive Directors.