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宜宾市商业银行
Yibin City Commercial Bank

YIBIN CITY COMMERCIAL BANK CO., LTD*

宜賓市商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2596)

PROPOSED ABOLITION OF THE BOARD OF SUPERVISORS
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION
PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE FOR THE GENERAL MEETING
AND
PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE OF THE BOARD OF DIRECTORS

The board (the "**Board**") of directors of Yibin City Commercial Bank Co., Ltd* (the "**Bank**") announces that on September 29, 2025, the Board considered and approved, among other things, the proposals in relation to (i) the proposed abolition of the board of supervisors of the Bank (the "**Board of Supervisors**"); (ii) the proposed amendments to the Articles of Association of Yibin City Commercial Bank Co., Ltd (the "**Articles of Association**"); (iii) the proposed amendments to the Rules of Procedure for the General Meeting of Yibin City Commercial Bank Co., Ltd (the "**Rules of Procedure for the General Meeting**"); and (iv) the proposed amendments to the Rules of Procedure of the Board of Directors of Yibin City Commercial Bank (the "**Rules of Procedure of the Board of Directors**").

PROPOSED ABOLITION OF THE BOARD OF SUPERVISORS

Pursuant to the relevant provisions of the Company Law of the People's Republic of China (the "**Company Law**") which came into effect on July 1, 2024, and the Notice on Matters Concerning the Alignment of Corporate Governance Supervision Regulations with the Company Law (《關於公司治理監管規定與公司法銜接有關事項的通知》) (Jin Gui [2024] No. 23) (the "**Notice**") which came into effect on December 17, 2024, and taking into account the actual circumstances of the Bank, the Bank proposes to abolish the Board of Supervisors and will not have any supervisors. At the same time, the supervision committee and nomination committee under the Board of Supervisors will be abolished, and the audit committee of the Board will exercise the functions and powers of the Board of Supervisors as stipulated under laws and regulations. The current members of the Board of Supervisors will cease to serve as supervisors and hold relevant positions in the committees under the Board of Supervisors.

The abolition of the Board of Supervisors is subject to consideration and approval by the shareholders of the Bank (the "**Shareholders**") at a general meeting by way of a special resolution, and shall take effect from the date on which the amended Articles of Association are considered and approved at the general meeting of the Bank and approved by the National Financial Regulatory Administration Sichuan Office. Prior to this, the Board of Supervisors shall continue to exercise the functions and powers of the Board of Supervisors as stipulated under laws and regulations. Upon the formal abolition of the Board of Supervisors, the corporate governance rules relating to the Board of Supervisors, such as the Rules of Procedure for the Board of Supervisors of Yibin City Commercial Bank, the Supervisor Nomination and Election Measures of Yibin City Commercial Bank, the Measures for the Administration of External Supervisors of Yibin City Commercial Bank, the Working Rules of the Supervision Committee of the Board of Supervisors of Yibin City Commercial Bank, the Working Rules of the Nomination Committee of the Board of Supervisors of Yibin City Commercial Bank, the Implementation Rules for the Performance Evaluation of Directors of Yibin City Commercial Bank, the Implementation Rules for the Performance Evaluation of Supervisors of Yibin City Commercial Bank, and the Implementation Rules for the Performance Evaluation of Senior Management of Yibin City Commercial Bank shall be abolished.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The Bank proposes to amend the Articles of Association in accordance with the Company Law, the Notice, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and other relevant laws, regulations and regulatory regimes, taking into account the actual circumstances of the Bank.

The Board will propose a resolution at the general meeting for the Shareholders' consideration and, if thought fit, approval, to grant authorization to the Board to make adjustments and amendments to the Articles of Association (including but not limited to adjustments and amendments to the wording, chapters and articles) in accordance with the opinions and suggestions (if any) of the relevant governmental and regulatory authorities, and to handle the approval, registration or filing procedures of the aforesaid documents with the relevant governmental and regulatory authorities in accordance with the law after such amendments, and, to the extent permitted under relevant laws and regulations, to determine and deal with matters relating to the amendments to the Articles of Association; such authorization may be further delegated to the chairman of the Bank (who may in turn sub-delegate).

The amendments to the Articles of Association are subject to consideration and approval by the Shareholders of the Bank at a general meeting by way of a special resolution and shall take effect upon approval by the National Financial Regulatory Administration Sichuan Office. Prior to this, the existing Articles of Association shall remain in force and effect.

PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE FOR THE GENERAL MEETING

Pursuant to the relevant provisions of the Company Law and other laws and regulations, and taking into account the actual circumstances of the Bank and the proposed amendments to the Articles of Association, the Bank proposes to amend the Rules of Procedure for the General Meeting. Upon such amendments, the name of the rules will be changed to the Rules of Procedure for the Shareholders' General Meeting of Yibin City Commercial Bank Co., Ltd (《宜賓市商業銀行股份有限公司股東會議事規則》).

The Board will propose a resolution at the general meeting for the Shareholders' consideration and, if thought fit, approval, to grant authorization to the Board to make adjustments and amendments to the Rules of Procedure for the General Meeting (including but not limited to adjustments and amendments to the wording, chapters and articles) in accordance with the opinions and suggestions (if any) of the relevant governmental and regulatory authorities, and, to the extent permitted under relevant laws and regulations, to determine and deal with matters relating to the amendments to the Rules of Procedure for the General Meeting; such authorization may be further delegated to the chairman of the Bank (who may in turn sub-delegate).

The amendments to the Rules of Procedure for the General Meeting are subject to consideration and approval by the Shareholders at a general meeting by way of a special resolution, and shall take effect from the date on which the amended Articles of Association are considered and approved at the general meeting of the Bank and approved by the National Financial Regulatory Administration Sichuan Office. Prior to this, the existing Rules of Procedure for the General Meeting shall remain in force and effect.

PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE OF THE BOARD OF DIRECTORS

Pursuant to the relevant provisions of the Company Law and other laws and regulations, and taking into account the actual circumstances of the Bank and the proposed amendments to the Articles of Association, the Bank proposes to amend the Rules of Procedure of the Board of Directors, and the revised rules of procedure will be renamed as the Rules of Procedure of the Board of Directors of Yibin City Commercial Bank Co., Ltd (《宜賓市商業銀行股份有限公司董事會議事規則》).

The Board will propose a resolution at the general meeting for the Shareholders' consideration and, if thought fit, approval, to grant authorization to the Board to make adjustments and amendments to the Rules of Procedure of the Board of Directors (including but not limited to adjustments and amendments to the wording, chapters and articles) in accordance with the opinions and suggestions (if any) of the relevant governmental and regulatory authorities, and, to the extent permitted under relevant laws and regulations, to determine and deal with matters relating to the amendments to the Rules of Procedure of the Board of Directors; such authorization may be further delegated to the chairman of the Bank (who may in turn sub-delegate).

The amendments to the Rules of Procedure of the Board of Directors are subject to consideration and approval by the Shareholders at a general meeting by way of a special resolution, and shall take effect from the date on which the amended Articles of Association are considered and approved at the general meeting of the Bank and approved by the National Financial Regulatory Administration Sichuan Office. Prior to this, the existing Rules of Procedure of the Board of Directors shall remain in force and effect.

A circular containing, among others, details of the aforesaid proposals in relation to (i) the proposed abolition of the Board of Supervisors; (ii) the proposed amendments to the Articles of Association; (iii) the proposed amendments to the Rules of Procedure for the General Meeting; and (iv) the proposed amendments to the Rules of Procedure of the Board of Directors will be published on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk and the website of the Bank at www.ybccb.com in due course, and will be despatched to the H Shareholders of the Bank in the manner in which they have selected to receive corporate communications.

The Board of Directors of
Yibin City Commercial Bank Co., Ltd*

Sichuan, the PRC, September 29, 2025

As at the date of this announcement, the Board of the Bank comprises Mr. XUE Feng and Mr. XU Yong as executive Directors, Ms. XIAO Yufeng, Ms. TIAN Tian and Mr. ZHAO Gen as non-executive Directors, and Mr. YAO Liming, Ms. YU Xiaoran, Mr. XING Huayu and Ms. ZHAO Jingmei as independent non-executive Directors.

* *Yibin City Commercial Bank Co., Ltd is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*