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*Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated 19 September 2025 (“**Prospectus**”) issued by Shenzhen Hipine Precision Technology Co., Ltd. (深圳西普尼精密科技股份有限公司) (the “**Company**”).*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company, the Hong Kong Public Offer and the International Placing described below before deciding whether or not to invest in the Offer Shares.

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act 1933, as amended or supplemented from time to time (the “**U.S. Securities Act**”) or any state securities law of the United States and may not be offered, sold, pledged, transferred or delivered within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and state securities laws of the United States. The Offer Shares are being offered and sold outside of the United States as offshore transactions in accordance with Regulation S under the U.S. Securities Act and the applicable laws of each jurisdiction where those offers and sales occur. There will not be and is not currently intended to be any public offering of securities of the Company in the United States.*

Potential investors of the Offer Shares should note that the Sole Overall Coordinator (for itself and on behalf of the other Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offer – Grounds for Termination” in the Prospectus at any time at or prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on September 30, 2025).

HIPINE

SHENZHEN HIPINE PRECISION TECHNOLOGY CO., LTD.

深圳西普尼精密科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global : 10,600,000 H Shares
Offering
Number of Hong Kong Offer Shares : 1,060,000 H Shares
Number of International Placing Shares : 9,540,000 H Shares
Final Offer Price : HK\$29.6 per Offer Share, plus brokerage
of 1%, SFC transaction levy of 0.0027%,
AFRC transaction levy of 0.00015% and
Stock Exchange trading fee of 0.00565%
Nominal Value : RMB1.00 per H Share
Stock Code : 2583

Sole Sponsor

PING AN SECURITIES (HK)

Sole Overall Coordinator

Sole Global Coordinator, Joint Bookrunner and Joint Lead Manager

PING AN SECURITIES (HK)

Joint Bookrunners and Joint Lead Managers



**Shenzhen Hipine Precision Technology Co., Ltd./
深圳西普尼精密科技股份有限公司**

**ANNOUNCEMENT OF FINAL OFFER PRICE AND
ALLOTMENT RESULTS**

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated September 19, 2025 (the “Prospectus”) issued by Shenzhen Hipine Precision Technology Co., Ltd. (the “Company”).

SUMMARY

Warning: In view of high concentration of shareholding in a small number of H Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

Company information	
Stock code	2583
Stock short name	HIPINE
Dealings commencement date	September 30, 2025*

* see note at the end of the announcement

Price Information	
Final Offer Price	HK\$29.6
Offer Price Range	HK\$27.0 – HK\$29.6

Offer Shares and Share Capital	
Number of Offer Shares	10,600,000
Number of Offer Shares in Hong Kong Public Offer	1,060,000
Number of Offer Shares in International Placing	9,540,000
Number of issued Shares upon Listing	58,825,000

Proceeds	
Gross proceeds <i>(Note)</i>	HK\$313.76 million
Less: Estimated listing expenses payable based on final Offer Price	HK\$(45.19) million
Net proceeds	HK\$268.57 million

Note: Gross proceeds refers to the amount to which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus dated September 19, 2025.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFER

No. of valid applications	160,901
No. of successful applications	9,468
Subscription level	2,505.90 times
Reallocation	No
No. of Offer Shares initially available under the Hong Kong Public Offer	1,060,000
No. of Offer Shares reallocated from the International Placing	0
Final no. of Offer Shares under the Hong Kong Public Offer	1,060,000
% of Offer Shares under the Hong Kong Public Offer to the Global Offering ^(Note)	10 %

Note:

1. For details of the final allocation of Shares to the Hong Kong Public Offer, investors can refer to <https://www.hkeipo.hk/iporesult> to perform a search by identification number or <https://www.hkeipo.hk/iporesult> for the full list of allottees.

INTERNATIONAL PLACING

No. of placees	136
Subscription level	3.90 times
No. of Offer Shares initially available under the International Placing	9,540,000
No. of Offer Shares reallocated to the Hong Kong Public Offer	0
Final no. of Offer Shares under the International Placing	9,540,000
% of Offer Shares under the International Placing to the Global Offering	90 %

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

LOCK-UP UNDERTAKINGS

Controlling Shareholders

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings (Notes 1, 2)
Li Yongzhong (李永忠)	9,900,833	16.83	16.83	September 29, 2026
Hu Shaohua (胡少華)	6,600,000	11.22	11.22	September 29, 2026
Li Shuo (李碩)	6,600,000	11.22	11.22	September 29, 2026
Li Linmao (李林茂)	6,600,000	11.22	11.22	September 29, 2026
Subtotal	29,700,833	50.49	50.49	

Notes:

1. In accordance with the relevant Listing Rule/guidance materials, the required lock-up for the first six-month period ends on March 29, 2026 and for the second six-month period ends on September 29, 2026.
2. According to the PRC Company Law, all the Shares held by existing Shareholders (including the Controlling Shareholders) prior to the Global Offering are subject to a lock-up period of one year from the Listing Date.

Existing Shareholders (other than the Controlling Shareholders)

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings (Note 1)
Putian Jinying Investment and Development Co., Ltd. (莆田市金銀谷投資開發有限公司)	9,645,000	16.40	16.40	September 29, 2026
Shenzhen Qianhai Zunshang Equity Investment Partnership Enterprise (Limited Partnership) (深圳前海尊尚股權投資合夥企業(有限合夥)) (“Qianhai Zunshang”) and Li Yangjin (李陽金) (Note 2)	3,250,500	5.53	5.53	September 29, 2026

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings (Note 1)
Ningbo Meishan Bonded Port Area Xinyi Zhicheng Investment Partnership (Limited Partnership) (寧波梅山保稅港區新翊翎志成投資合夥企業(有限合夥)) (“Yiling Zhicheng”) and Ningbo Meishan Bonded Port Zone Trend Yiling Investment Partnership Enterprise (Limited Partnership) (寧波梅山保稅港區趨勢翎翎投資合夥企業(有限合夥)) (“Qushi Yiling”) (Note 3)	3,041,771	5.17	5.17	September 29, 2026
Jingcheng Times Group Co., Ltd. (精誠時代集團有限公司)	750,000	1.27	1.27	September 29, 2026
Chen QiuHong (陳秋紅)	663,586	1.13	1.13	September 29, 2026
Chen Qiang (陳強)	580,700	0.99	0.99	September 29, 2026
Zeng Xiang (曾祥)	303,028	0.51	0.51	September 29, 2026
Fan Rongfang (范蓉芳)	236,128	0.40	0.40	September 29, 2026
Wang Qingqing (王清清)	49,500	0.08	0.08	September 29, 2026
Zheng Xihua (鄭希華)	1,500	Less than 0.01%	Less than 0.01%	September 29, 2026
Ma Ke (馬珂)	933	Less than 0.01%	Less than 0.01%	September 29, 2026
Chen Junguo (陳均國)	923	Less than 0.01%	Less than 0.01%	September 29, 2026
Sun Jichang (孫吉昌)	200	Less than 0.01%	Less than 0.01%	September 29, 2026
Nie Shaoheng (聶少成)	200	Less than 0.01%	Less than 0.01%	September 29, 2026
Wu Chiyan (吳捍衍)	100	Less than 0.01%	Less than 0.01%	September 29, 2026
Li Xianghua (李祥華)	98	Less than 0.01%	Less than 0.01%	September 29, 2026
Subtotal	18,524,167	31.49%	31.49%	

Notes:

1. According to the PRC Company Law, all the Shares held by existing Shareholders prior to the Global Offering are subject to a lock-up period of one year from the Listing Date.

2. Qianhai Zunshang was set up as an employee shareholding platform in the PRC on 13 November 2015. Mr. Li Yangjin (an executive Director and a member of senior management) is the general partner of Qianhai Zunshang and is responsible for the management of Qianhai Zunshang. As at the Latest Practicable Date, Mr. Li Yangjin could exercise all the voting rights of Qianhai Zunshang in the Company. For details, please refer to the section headed “History and Development” in the Prospectus.
3. Yiling Zhicheng was established as a limited partnership in the PRC on 14 June 2017 and is principally engaged in investment management. As at the Latest Practicable Date, Yiling Zhicheng is owned as to 5.77% by Yiling (Beijing) Asset Management Co., Ltd. (翊翎(北京)資本管理有限公司) (“**Beijing Yiling Asset Management**”), which was also its general partner. Qushi Yiling was established as a limited partnership in the PRC on 7 July 2017 and is principally engaged in investment management. As at the Latest Practicable Date, Qushi Yiling is owned as to 1.00% by Beijing Yiling Asset Management, which was also its general partner. For details, please refer to the section headed “History and Development” in the Prospectus.

PLACEE CONCENTRATION ANALYSIS

Placees (Note 1)	Number of H Shares allotted	Allotment as % of International Placing	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	2,460,000	25.79%	23.21%	2,460,000	4.18%
Top 5	8,653,000	90.70%	81.63%	8,653,000	14.71%
Top 10	9,233,000	96.78%	87.10%	9,233,000	15.70%
Top 25	9,410,400	98.64%	88.78%	9,410,400	16.00%

Note

1. Ranking of placees is based on the number of H Shares allotted to the placees

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders (Note 1)	Number of H Shares allotted	Allotment as % of International Placing	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing	Number of Shares held upon Listing
Top 1 (Note 2)	–	–	–	29,700,833	50.49%	29,700,833
Top 5	2,460,000	25.79%	23.21%	48,098,104	81.76%	48,098,104
Top 10	8,373,000	87.77%	78.99%	55,424,690	94.22%	55,424,690
Top 25	9,310,300	97.59%	87.83%	57,531,346	97.80%	57,531,346

Notes

1. Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.
2. Represents the Shares held by Mr. Li Yongzhong, Mr. Hu Shaohua, Mr. Li Shuo and Mr. Li Linmao, who are the Controlling Shareholders. Their Shares have been aggregated for the purpose of this analysis. For details, please see “Relationship with our Controlling Shareholders – Our Controlling Shareholders” in the Prospectus.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders (Note 1)	Number of H Shares allotted	Allotment as % of International Placing	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1 (Note 2)	–	–	–	29,700,833	29,700,833	50.49%
Top 5	2,460,000	25.79%	23.21%	48,098,104	48,098,104	81.76%
Top 10	8,373,000	87.77%	78.99%	55,424,690	55,424,690	94.22%
Top 25	9,310,300	97.59%	87.83%	57,531,346	57,531,346	97.80%

Notes

1. Ranking of Shareholders is based on the number of Shares held by the Shareholder upon Listing.
2. Represents the Shares held by Mr. Li Yongzhong, Mr. Hu Shaohua, Mr. Li Shuo and Mr. Li Linmao, who are the Controlling Shareholders. Their Shares have been aggregated for the purpose of this analysis. For details, please see “Relationship with our Controlling Shareholders – Our Controlling Shareholders” in the Prospectus.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the Prospectus, 160,901 valid applications made by the public will be conditionally allocated on the basis set out below:

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot Pool A	Approximate percentage allotted of the total number of H Shares applied for
100	54,683	547 out of 54,683 applicants to receive 100 H Shares	1.00%
200	11,232	151 out of 11,232 applicants to receive 100 H Shares	0.67%
300	21,735	346 out of 21,735 applicants to receive 100 H Shares	0.53%
400	3,559	64 out of 3,559 applicants to receive 100 H Shares	0.45%
500	4,352	86 out of 4,352 applicants to receive 100 H Shares	0.40%
600	2,051	44 out of 2,051 applicants to receive 100 H Shares	0.36%
700	1,724	40 out of 1,724 applicants to receive 100 H Shares	0.33%
800	1,547	38 out of 1,547 applicants to receive 100 H Shares	0.31%
900	1,190	31 out of 1,190 applicants to receive 100 H Shares	0.29%
1,000	9,558	253 out of 9,558 applicants to receive 100 H Shares	0.26%
1,500	5,279	166 out of 5,279 applicants to receive 100 H Shares	0.21%
2,000	3,372	120 out of 3,372 applicants to receive 100 H Shares	0.18%
2,500	1,544	60 out of 1,544 applicants to receive 100 H Shares	0.16%
3,000	2,425	102 out of 2,425 applicants to receive 100 H Shares	0.14%
3,500	1,659	75 out of 1,659 applicants to receive 100 H Shares	0.13%
4,000	1,105	53 out of 1,105 applicants to receive 100 H Shares	0.12%
4,500	642	32 out of 642 applicants to receive 100 H Shares	0.11%
5,000	2,007	105 out of 2,007 applicants to receive 100 H Shares	0.10%
6,000	1,205	68 out of 1,205 applicants to receive 100 H Shares	0.09%
7,000	1,121	68 out of 1,121 applicants to receive 100 H Shares	0.09%
8,000	884	57 out of 884 applicants to receive 100 H Shares	0.08%
9,000	776	52 out of 776 applicants to receive 100 H Shares	0.07%
10,000	6,605	461 out of 6,605 applicants to receive 100 H Shares	0.07%
20,000	3,712	347 out of 3,712 applicants to receive 100 H Shares	0.05%
30,000	1,855	206 out of 1,855 applicants to receive 100 H Shares	0.04%
40,000	1,466	184 out of 1,466 applicants to receive 100 H Shares	0.03%
50,000	1,182	163 out of 1,182 applicants to receive 100 H Shares	0.03%
60,000	802	120 out of 802 applicants to receive 100 H Shares	0.02%
70,000	735	117 out of 735 applicants to receive 100 H Shares	0.02%
80,000	584	98 out of 584 applicants to receive 100 H Shares	0.02%
90,000	538	95 out of 538 applicants to receive 100 H Shares	0.02%
100,000	5,162	951 out of 5,162 applicants to receive 100 H Shares	0.02%
Total	<u>156,291</u>	Total number of Pool A successful applicants: 5,300	

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot Pool B	Approximate percentage allotted of the total number of H Shares applied for
200,000	2,213	1,771 out of 2,213 applicants to receive 100 H Shares	0.04%
300,000	604	100 H Shares plus 53 out of 604 applicants to receive an additional 100 H Shares	0.04%
400,000	405	100 H Shares plus 143 out of 405 applicants to receive an additional 100 H Shares	0.03%
530,000	1,388	100 H Shares plus 936 out of 1,388 applicants to receive an additional 100 H Shares	0.03%
Total	<u>4,610</u>	Total number of Pool B successful applicants: 4,168	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

DISCLAIMERS

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The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated September 19, 2025 issued by Shenzhen Hipine Precision Technology Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Sole Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offer – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on September 30, 2025).*

PUBLIC FLOAT AND FREE FLOAT

Immediately after the completion of the Global Offering, an aggregate of 16,228,667 H Shares, representing approximately 27.59% of the total issued share capital of our Company will count towards the public float calculated based on the final Offer Price of HK\$29.6 per Offer Share, thereby satisfying the minimum percentage prescribed by Rule 19A.13A of the Listing Rules.

Based on the final Offer Price of HK\$29.6 per Offer Share, the Company satisfies the free float requirement under Rule 19A.13C of the Listing Rules.

Our Directors confirm that, immediately following completion of the Global Offering: (i) at least 25% of the total number of issued Shares will be held by the public, in compliance with Rule 19A.13A of the Listing Rules; (ii) the H Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; (iii) the three largest public Shareholders do not hold more than 50% of the Shares held in the public hands at the time of Listing, in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iv) no placee will, individually, be placed more than 10% of the enlarged issued share capital of our Company immediately after the Global Offering; and (v) there will not be any new substantial Shareholder (as defined in the Listing Rules) of our Company.

COMMENCEMENT OF DEALINGS

H Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, September 30, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offer – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Hong Kong Public Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on Tuesday, September 30, 2025, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, September 30, 2025. The H Shares will be traded in board lots of 100 H Shares each and the stock code of the H Shares will be 2583.

By order of the Board
Shenzhen Hipine Precision Technology Co., Ltd.
深圳西普尼精密科技股份有限公司
Li Yongzhong
Chairman of the Board and Executive Director

Hong Kong, September 29, 2025

Directors and the proposed Director of the Company to which this announcement relates are: (i) Mr. LI Yongzhong, Mr. HU Shaohua and Mr. LI Yangjin as executive Directors; (ii) Mr. HUANG Liangdi as non-executive Director; (iii) Mr. LI Qi, Mr. LIN Yong and Ms. GUO Xiaohong as independent non-executive Directors; and (iv) Mr. WONG Sin Yung as proposed independent non-executive Director.