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China Jinmao Holdings Group Limited
中國金茂控股集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 00817)

ANNOUNCEMENT
CONTINUING CONNECTED TRANSACTIONS AND NOTIFIABLE TRANSACTIONS UNDER THE PING AN FINANCIAL SERVICES FRAMEWORK AGREEMENTS

Reference is made to the announcements of the Company dated 16 November 2022 and 23 December 2022 and the circular of the Company dated 7 December 2022 in relation to, among other things, the Existing Ping An Financial Services Framework Agreement entered into between the Company and certain subsidiaries of Ping An, which will expire on 31 December 2025. On 29 September 2025, the Company and Ping An Member Companies entered into the Renewed Ping An Financial Services Framework Agreement, pursuant to which the Group will continue to utilize the financial services available from Ping An Member Companies on a non-exclusive basis as it deems necessary for a period up to 31 December 2028.

IMPLICATIONS UNDER THE LISTING RULES

Ping An, through its subsidiary, holds approximately 13.23% of the total number of issued shares of the Company, and is therefore a connected person of the Company. Each of Ping An Member Companies is a subsidiary of Ping An, and also a connected person of the Company. The transactions under the Renewed Ping An Financial Services Framework Agreement constitute continuing connected transactions of the Company under the Listing Rules:

(i) As one or more of the applicable percentage ratios of the maximum daily balance in respect of the deposit services under the Renewed Ping An Financial Services Framework Agreement are more than 25% but less than 100%, the deposit services (including the maximum daily balance) are subject to the reporting, announcement, circular, annual review and independent shareholders' approval requirements under Chapter 14A of the Listing Rules, and also constitute a major transaction under Chapter 14 of the Listing Rules and are subject to the reporting, announcement, circular and shareholders' approval requirements thereunder;

(ii) As one or more of the applicable percentage ratios of the maximum daily balance in respect of the loan services and the financing factoring services on an aggregated basis under the Renewed Ping An Financial Services Framework Agreement are more than 25% but less than 100%, the loan services and the financing factoring services (including the aggregate maximum daily balance) are subject to the reporting, announcement, circular, annual review and independent shareholders' approval requirements under Chapter 14A of the Listing Rules. Further, as one or more of the applicable percentage ratios of the maximum daily balance in respect of the financing factoring services are more than 5% but less than 25%, the financing factoring services also constitute a discloseable transaction under Chapter 14 of the Listing Rules and are subject to the reporting and announcement requirements thereunder;

(iii) As one or more of the applicable percentage ratios of the annual caps in respect of all other financial services under the Renewed Ping An Financial Services Framework Agreement are more than 0.1% but less than 5%, such services are subject to the reporting, announcement and annual review requirements, but are exempt from independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

The Independent Board Committee has been formed to advise the Independent Shareholders in respect of the deposit services (including the maximum daily balance) as well as the loan services and the financing factoring services (including the aggregate maximum daily balance) under the Renewed Ping An Financial Services Framework Agreement. Red Sun Capital has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in this regard.

The Company will convene an extraordinary general meeting to seek Independent Shareholders' approval in respect of the deposit services (including the maximum daily balance) as well as the loan services and the financing factoring services (including the aggregate maximum daily balance) under the Renewed Ping An Financial Services Framework Agreement, and will, pursuant to the Listing Rules, despatch to the Shareholders a notice of meeting and a circular containing the details of the Renewed Ping An Financial Services Framework Agreement, a letter from the Independent Board Committee, a letter from the Independent Financial Adviser, together with a notice of the extraordinary general meeting within 15 business days after the publication of this Announcement (i.e. on or before 22 October 2025).

TRANSACTIONS UNDER THE RENEWED PING AN FINANCIAL SERVICES FRAMEWORK AGREEMENT

Reference is made to the announcements of the Company dated 16 November 2022 and 23 December 2022 and the circular of the Company dated 7 December 2022 in relation to, among other things, the Existing Ping An Financial Services Framework Agreement entered into between the Company and certain subsidiaries of Ping An which will expire on 31 December 2025. On 29 September 2025, the Company and Ping An Member Companies entered into the Renewed Ping An Financial Services Framework Agreement, pursuant to which the Group will continue to utilize the financial services available from Ping An Member Companies on a non-exclusive basis as it deems necessary for a period up to 31 December 2028.

Principal terms of the Renewed Ping An Financial Services Framework Agreement are set out below:

Date: 29 September 2025

Parties: The Company and Ping An Member Companies (including Ping An Bank, Ping An Property & Casualty, Ping An Annuity and Ping An Asset Management)

Provisions: The Group will, from time to time, utilize the financial services available from Ping An Member Companies on a non-exclusive basis as it deems necessary. Such services include:

(a) providing deposit services to the Group, including but not limited to demand deposits, call deposits and term deposits;

(b) providing loans to the Group (including trust loan services, insurance debt schemes and other financing services, but excluding entrustment loans) on normal commercial terms where mortgage, pledge or other security over the assets of the Group may be required;

(c) arranging entrustment loans for the Group on normal commercial terms;

(d) arranging property mortgage loan services for the Group on normal commercial terms, including where members of the China Jinmao Group provide the transitional guarantees for customers' mortgage loans, and the Group is required to undertake to open general accounts/security deposit accounts with Ping An Bank and to maintain deposits therein for the purpose of bearing the aforesaid guarantee obligations;

(e) providing settlement services to the Group on normal commercial terms;

(f) providing factoring services to the Group (including accounts receivable financing factoring services and non-financing factoring services):

(i) accounts receivable financing factoring services: Ping An Member Companies shall, for the purpose of providing financing and on normal commercial terms, acquire a portfolio of the Group's accounts receivables, etc., without the Group being required to provide any asset mortgage, pledge of rights or other guarantees (excluding liquidity support);

(ii) non-financing factoring services: Ping An Member Companies shall provide to the Group (1) management, collection and consultancy services in respect of accounts receivables; and (2) supply chain factoring services and the relevant management, collection and consultancy services to the Group;

(g) providing commercial insurance services to the Group on normal commercial terms, including but not limited to various commercial insurance products purchased by the Group for its employees, construction projects, properties, liabilities, etc. based on its own needs; and

(h) providing any other financial services to the Group as approved by competent authorities such as the NFRA and the CSRC, including but not limited to wealth management services, notes services and internet banking services.

Term: The Renewed Ping An Financial Services Framework Agreement shall take effect from 1 January 2026 and expire on 31 December 2028, provided that the deposit services, the loan services and the financing factoring services under the Renewed Ping An Financial Services Framework Agreement shall become effective after the approval from the Independent Shareholders is obtained.

Fees and charges: Fees and charges payable to Ping An Member Companies under the Renewed Ping An Financial Services Framework Agreement are determined on the following basis:

- when providing the deposit services, subject to compliance with regulatory requirements, interest rates shall not be lower than the interest rates for deposits of the same type and duration as offered by independent commercial banks in the PRC, whichever is higher;
- when providing loans, interest rates shall not be higher than the interest rates offered by independent financial institutions of the same type in the PRC under the same conditions;
- when arranging entrustment loans, the service fees together with the loan interests shall not be higher than the service fees and interests in respect of an entrustment loan of the same duration offered by independent financial institutions of the same type in the PRC under the same conditions;
- when providing mortgage loan services and settlement services, no service fees will be charged;
- when providing financing factoring services, the financing costs shall not exceed those of financing offered by other independent factoring companies in the PRC (whichever is lower);
- when providing commercial insurance services, the premiums shall not be higher than the premiums in respect of the same type of insurance services offered by independent insurers in the PRC under the same conditions; and
- when providing any other financial services (including non-financing factoring services), the fees so charged shall not be higher than the rates offered by independent financial institutions of the same type in the PRC under the same conditions, or, if applicable, the standard rates promulgated by the PBOC from time to time, whichever is lower.

Undertakings: Ping An Member Companies undertake that:

(i) it will apply all the monies deposited by the Group to such activities as approved by the NFRA in accordance with the relevant laws and regulations of the PRC;

(ii) it will provide financial services within the scope permitted by the NFRA; and

(iii) it will notify the Company immediately in the event of any change in their credit ratings.

HISTORICAL FIGURES

For the two years ended 31 December 2024 and the six months ended 30 June 2025, the historical transaction amounts between the Group and Ping An Member Companies are as follows:

	For the year ended 31 December 2023 Approx. *(RMB million)*	**For the year ended 31 December 2024** Approx. *(RMB million)*	**For the six months ended 30 June 2025** Approx. *(RMB million)*
Historical transaction amounts between the Group and Ping An Member Companies			
Maximum daily balance of the deposits (including the accrued interest thereon) placed by the Group with Ping An Member Companies, calculated as at the close of business each day	3,072.48	442.33	733.26
Maximum daily balance of the loans (including the accrued interest thereon) provided by Ping An Member Companies to the Group, calculated as at the close of business each day	2,900.00	1,899.90	2,397.59
Maximum daily balance of the financing factoring services (including the amount of accounts receivables and the accrued interest thereon) provided by Ping An Member Companies to the Group, calculated as at the close of business each day	0	0	0
Accumulated transaction amount of all other financial services provided by Ping An Member Companies to the Group	19.31	8.30	8.55

CAP AMOUNTS

The Company expects that for the three years ending 31 December 2028, the cap amounts of the transactions under the Renewed Ping An Financial Services Framework Agreement are as follows:

	For the year ending 31 December 2026 *(RMB million)*	For the year ending 31 December 2027 *(RMB million)*	For the year ending 31 December 2028 *(RMB million)*
Cap amounts under the Renewed Ping An Financial Services Framework Agreement			
Maximum daily balance of the deposits (including the accrued interest thereon) placed by the Group with Ping An Member Companies, calculated as at the close of business each day	8,000	8,000	8,000
Maximum daily balance of the loans (including the accrued interest thereon) provided by Ping An Member Companies to the Group, calculated as at the close of business each day	10,000	10,000	10,000
Maximum daily balance of the financing factoring services (including the amount of accounts receivables and the accrued interest thereon) provided by Ping An Member Companies to the Group, calculated as at the close of business each day	3,000	3,000	3,000
Annual cap of all other financial services provided by Ping An Member Companies to the Group	26	26	26

BASIS OF CAP AMOUNTS

The Directors have taken into account the following principal factors in estimating the maximum daily balance of the deposits placed by the Group with Ping An Member Companies:

- the need for settlement of amounts payable by the members of the Group during ordinary course of business through their deposit accounts maintained with Ping An Member Companies. Ping An Member Companies do not charge the Group any service fees in respect of the settlement services provided. The Group can deposit a large amount of its funds with Ping An Member Companies to utilize the settlement services free of charge;

- the strategies in respect of the treasury management of the Group. The Company monitors and takes measures to manage its cash balance from time to time, taking into consideration factors including, among others, the Company's dividend policy, working capital, business expansion and debt management needs. Placing cash deposits as savings into financial institutions (such as Ping An Member Companies) is one of the options that may be adopted by the Company from time to time;

- the business development and financial needs of the Group. The total assets of the Group has increased from approximately RMB421,895.64 million as at 31 December 2022 to approximately RMB443,777.49 million as at 30 June 2025, an increase of approximately 5.2%. In addition, the monetary fund balance of the Group as at 30 June 2025 was approximately RMB38,553.36 million. Along with the business growth of the Group, it is expected that the Group's monetary fund balance will remain at the current level or higher in the next three years, and the Group's demand for financial services (including the deposit services) will continue to rise; and

- the Group will utilize the services of Ping An Member Companies on a voluntary and non-exclusive basis and is not obliged to engage Ping An Member Companies for any particular services. The maximum daily balance of the deposit services only represents the highest daily amount of deposits that the Group may place with Ping An Member Companies and there are no obligations for the Group to deposit such amounts with Ping An Member Companies. Setting the maximum daily balance of the deposits placed will enable the Group to have a greater flexibility in selecting deposit service providers and allocating its resources.

The Directors have taken into account the following principal factors in estimating the maximum daily balance of the loan services and the financial factoring services provided by Ping An Member Companies to the Group:

- the balance of the interest-bearing bank and other borrowings of the Group as at 30 June 2025 was approximately RMB123,296.9 million. The aggregated maximum daily balance of the loan services and the financing factoring services of RMB13,000 million provided by Ping An Member Companies for each of the three years ending 31 December 2028 only accounted for approximately 10.5% of the balance of the interest-bearing bank and other borrowings of the Group as at 30 June 2025, which is considered to be a reasonable proportion and allocation among the Group's financial service providers. In addition, the balance of trade receivables of the Group as at 30 June 2025 was approximately RMB4,947.6 million, which is more than 1.6 times of the amount of the maximum daily balance of the financing factoring services;

- real estate is a capital-intensive industry, and the Group needs funds for its future development. The Renewed Ping An Financial Services Framework Agreement has provided the Group with a source of financing that it can choose to use when it deems appropriate, which helps the Group to maintain initiative and flexibility in its development in the market that is in line with industry policies changing from time to time. Ping An Member Companies are high quality financial service providers in the market. The Group intends to obtain financing from Ping An Member Companies, so as to expand its financing channels and ensure the safety of its funding chain; and

- the maximum daily balance of the loan services and the financing factoring services only represents the highest daily amount of loans and factoring financing that the Group may obtain from Ping An Member Companies and there are no obligations for the Group to engage Ping An Member Companies for such services. Setting the maximum daily balance of the loan services and the financial factoring services will enable the Group to have a greater flexibility in selecting financial service providers.

The Directors have taken into account the following principal factors in estimating the annual caps of all other financial services provided by Ping An Member Companies to the Group:

- the increase in the Group's demand for commercial insurance services, particularly the employee insurance and employer's liability insurance, as estimated by the Group based on its business development and the number of its employees.

INTERNAL CONTROL PROCEDURES AND CORPORATE GOVERNANCE MEASURES

In order to protect the interests of the Shareholders, the Company will adopt the following internal control procedures and corporate governance measures in relation to its utilization of the financial services provided by Ping An Member Companies:

- The deposits will be placed by the Group with Ping An Member Companies on a voluntary and non-exclusive basis. Before placing any deposit with Ping An Member Companies, the Company will obtain and compare against at least two comparable interest rates of deposits of the same type and duration from independent commercial banks;

- Prior to the entering into of any agreements with respect to loans, credit facilities, factoring services or commercial insurance services by any member of the Group with Ping An Member Companies, the Company will obtain at least two quotations for loans of the same duration, credit facilities of the same nature, factoring services of the same type or commercial insurances of the same insurance type (as the case may be) from independent financial institutions;

- The comparable interest rates of deposits from independent commercial banks (for the placing of deposits), or the quotations from independent financial institutions (for the entering into of any agreements with respect to loans, credit facilities, factoring services or commercial insurance services), as the case may be, together with the terms offered by Ping An Member Companies, will upon being obtained be submitted to the finance capital and other relevant departments of the Company for review, to ensure that the terms offered by Ping An Member Companies are in strict compliance with the terms and conditions (including the pricing terms) under the Renewed Ping An Financial Services Framework Agreement, respectively, and are no less favourable to the Group than those offered by independent financial institutions;

- For the entering into of any agreements with respect to loans, credit facilities, factoring services or commercial insurance services, following the review by the finance capital and other relevant departments of the Company, the quotations from independent financial institutions and the offer from Ping An Member Companies will be sent to the chief financial officer of the Company for review. The chief financial officer will seek approval from the chief executive officer of the Company on whether to accept the terms offered by Ping An Member Companies as and when appropriate;

- The Company will report to the independent non-executive Directors every year on:

  (i) the implementation of the specific agreements entered into by the members of the Group pursuant to the Renewed Ping An Financial Services Framework Agreement, and the utilization rate of annual caps;

  (ii) any change in the credit ratings of Ping An Member Companies;

- The Company will monitor the status of its deposits, loans and other transactions with Ping An Member Companies through the internet banking services provided by Ping An Member Companies.

The Board considers that the above internal control procedures and corporate governance measures adopted by the Company in relation to the continuing connected transactions with Ping An Member Companies are appropriate and sufficient, and that the procedures and measures give sufficient assurance to the Independent Shareholders that the continuing connected transactions will be appropriately monitored by the Company.

REASONS FOR AND BENEFITS OF ENTERING INTO THE RENEWED PING AN FINANCIAL SERVICES FRAMEWORK AGREEMENT

The Directors are of the view that the risk profile of Ping An Member Companies, as providers of financial services to the Group, is not greater than those of the independent commercial banks in the PRC because:

- Ping An Member Companies are subject to the supervision of the NFRA directly or indirectly. Accordingly, the risks that the Group is exposed to when receiving financial services from Ping An Member Companies will not be higher than receiving those from independent financial institutions.

The Directors also take the view that the utilization of financial services provided by Ping An Member Companies has the following advantages:

- Ping An Member Companies have been providing financial services to the Group for many years, and have an in-depth understanding of the Group's business and development needs. They can assist the Group to formulate a beneficial deposit mix that will increase the return on funds and maintain the sufficiency and flexibility of the working capital;

- Ping An Member Companies do not charge the Group any service fees in respect of the settlement services provided. As Ping An Member Companies are familiar with the business and transaction pattern of the Group, the settlement services provided by them tend to provide a more efficient and orderly platform than those provided by independent financial institutions. This also helps to reduce the transaction costs payable by the Group, such as handling fees for transfer of funds and other administrative expenses;

- as a large-scale developer and operator of real estate projects, the Group has financing needs and other financial services needs from time to time for land acquisition and other daily operations. Ping An Member Companies can offer reliable and stable finance resource and mid-term and long-term credit line for the Group, therefore optimizing the funding structure of the Group;

- in any event, the Group may discontinue the use of the financial services provided by Ping An Member Companies without incurring any extra cost if any independent financial institution of the same type offers more favorable terms in respect of these financial services. The entering into of the Renewed Ping An Financial Services Framework Agreement will provide more options and greater flexibility to the Group in selecting financial service providers and will be conducive to the Group's full and reasonable utilization of market resources.

The Directors (excluding the independent non-executive Directors whose opinions will be set out in the letter from the Independent Board Committee to be included in the circular) consider that the Renewed Ping An Financial Services Framework Agreement is entered into after arm's length negotiations and on normal commercial terms, and the terms of the transactions under the Renewed Ping An Financial Services Framework Agreement and the related caps are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

As Ms. WANG Wei is an employee of Ping An, and Mr. LIU Feng is an independent director of Ping An Bank (listed on the Shenzhen Stock Exchange, stock code: 000001.SZ), they are regarded as having material interests in the transactions contemplated under the Renewed Ping An Financial Services Framework Agreement and have abstained from voting on the Board resolution to approve such transactions.

INFORMATION REGARDING THE PARTIES

The Company

The Company is a large-scale developer and operator of quality real estate projects in the PRC, and the platform enterprise of Sinochem Holdings in the development of real estate business. The Company is principally engaged in city operations, property development, commercial leasing, retail operations, hotel operations, as well as technology and services.

Ping An Member Companies

Ping An, together with its subsidiaries, is an insurance and financial service group in the PRC, and is capable of providing a wide range of insurance and financial services and products to corporate and retail customers. A shares (stock code 601318) and H shares (stock code 2318) of Ping An are listed on the Shanghai Stock Exchange and the Stock Exchange, respectively.

Ping An Bank, a subsidiary of Ping An, is subject to the supervision of the NFRA and is principally engaged in commercial banking businesses including deposits and loans, settlement and exchange, and the shares of which are listed on the Shenzhen Stock Exchange.

Ping An Property & Casualty, a subsidiary of Ping An, is principally engaged in various kinds of insurance related businesses approved by the NFRA including property and casualty insurance.

Ping An Annuity, a subsidiary of Ping An, is principally engaged in businesses approved by the NFRA including pension insurance, life insurance, health insurance and corporate annuity.

Ping An Asset Management, a subsidiary of Ping An, is principally engaged in proprietary fund management, insurance fund management, entrusted fund management and fund management related consultancy businesses.

IMPLICATIONS UNDER THE LISTING RULES

Ping An, through its subsidiary, holds approximately 13.23% of the total number of issued shares of the Company, and is therefore a connected person of the Company. Each of Ping An Member Companies is a subsidiary of Ping An, and also a connected person of the Company. The transactions under the Renewed Ping An Financial Services Framework Agreement constitute continuing connected transactions of the Company under the Listing Rules:

(i) As one or more of the applicable percentage ratios of the maximum daily balance in respect of the deposit services under the Renewed Ping An Financial Services Framework Agreement are more than 25% but less than 100%, the deposit services (including the maximum daily balance) are subject to the reporting, announcement, circular, annual review and independent shareholders' approval requirements under Chapter 14A of the Listing Rules, and also constitute a major transaction under Chapter 14 of the Listing Rules and are subject to the reporting, announcement and shareholders' approval requirements thereunder;

(ii) As one or more of the applicable percentage ratios of the maximum daily balance in respect of the loan services and the financing factoring services on an aggregated basis under the Renewed Ping An Financial Services Framework Agreement are more than 25% but less than 100%, the loan services and the financing factoring services (including the aggregate maximum daily balance) are subject to the reporting, announcement, circular, annual review and independent shareholders' approval requirements under Chapter 14A of the Listing Rules. Further, as one or more of the applicable percentage ratios of the maximum daily balance in respect of the financing factoring services are more than 5% but less than 25%, the financing factoring services also constitute a discloseable transaction under Chapter 14 of the Listing Rules and are subject to the reporting and announcement requirements thereunder;

(iii) As one or more of the applicable percentage ratios of the annual caps in respect of all other financial services under the Renewed Ping An Financial Services Framework Agreement are more than 0.1% but less than 5%, such services are subject to the reporting, announcement and annual review requirements, but are exempt from independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

The Independent Board Committee has been formed to advise the Independent Shareholders in respect of the deposit services (including the maximum daily balance) as well as the loan services and the financing factoring services (including the aggregate maximum daily balance) under the Renewed Ping An Financial Services Framework Agreement. Red Sun Capital has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in this regard.

The Company will convene an extraordinary general meeting to seek Independent Shareholders' approval in respect of the deposit services (including the maximum daily balance) as well as the loan services and the financing factoring services (including the aggregate maximum daily balance) under the Renewed Ping An Financial Services Framework Agreement, and will, pursuant to the Listing Rules, despatch to the Shareholders a notice of meeting and a circular containing the details of the Renewed Ping An Financial Services Framework Agreement, a letter from the Independent Board Committee, a letter from the Independent Financial Adviser, together with a notice of the extraordinary general meeting within 15 business days after the publication of this Announcement (i.e. on or before 22 October 2025).

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

"associate(s)"	has the meaning ascribed to it under the Listing Rules
"Board"	the board of Directors
"NFRA"	the National Financial Regulatory Administration of the PRC
"Company"	China Jinmao Holdings Group Limited (中國金茂控股集團有限公司), a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Stock Exchange
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"CSRC"	the China Securities Regulatory Commission
"Director(s)"	the director(s) of the Company
"Existing Ping An Financial Services Framework Agreement"	the financial services framework agreement dated 16 November 2022 entered into between the Company and certain subsidiaries of Ping An, which will expire on 31 December 2025
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Independent Board Committee"	the independent committee of the Board comprising all independent non-executive Directors, namely Mr. LIU Feng, Mr. SUEN Man Tak, Mr. GAO Shibin and Mr. ZHONG Wei, formed to advise the Independent Shareholders in respect of the deposit services (including the maximum daily balance) as well as the loan services and the financing factoring services (including the aggregate maximum daily balance) under the Renewed Ping An Financial Services Framework Agreement
"Independent Shareholders"	Shareholders who are not required to abstain from voting at the EGM, i.e. Shareholders other than Ping An and its associates for the purpose of approving the deposit services (including the maximum daily balance) as well as the loan services and the financing factoring services (including the aggregate maximum daily balance) under the Renewed Ping An Financial Services Framework Agreement

"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Red Sun Capital" or "Independent Financial Adviser"	Red Sun Capital Limited, a licensed corporation to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), which has been appointed as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the deposit services (including the maximum daily balance) as well as the loan services and the financing factoring services (including the aggregate maximum daily balance) under the Renewed Ping An Financial Services Framework Agreement
"PBOC"	the People's Bank of China, the central bank of the PRC
"Ping An"	Ping An Insurance (Group) Company of China, Ltd. (中國平安保險(集團)股份有限公司), a company established in the PRC with limited liability, the A shares (stock code: 601318) and H shares (stock code: 2318) of which are listed on the Shanghai Stock Exchange and the Stock Exchange, respectively
"Ping An Annuity"	Ping An Annuity Insurance Company of China, Ltd. (平安養老保險股份有限公司), a company established in the PRC with limited liability, and a subsidiary of Ping An
"Ping An Asset Management"	Ping An Asset Management Co., Ltd. (平安資產管理有限責任公司), a company established in the PRC with limited liability, and a subsidiary of Ping An
"Ping An Bank"	Ping An Bank Co., Ltd. (平安銀行股份有限公司), a company established in the PRC with limited liability, and a subsidiary of Ping An, the shares of which are listed on the Shenzhen Stock Exchange
"Ping An Member Companies"	Ping An Bank, Ping An Property & Casualty, Ping An Annuity, and Ping An Asset Management
"Ping An Property & Casualty"	Ping An Property & Casualty Insurance Company of China, Ltd. (中國平安財產保險股份有限公司), a company established in the PRC with limited liability, and a subsidiary of Ping An
"PRC"	the People's Republic of China, and for the purpose of this announcement only, excluding Hong Kong, Macau Special Administrative Region and Taiwan

"Renewed Ping An Financial Services Framework Agreement"	the financial services framework agreement dated 29 September 2025 entered into between the Company and Ping An Member Companies
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholder(s)"	holder(s) of ordinary share(s) of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"%"	per cent

By order of the Board
China Jinmao Holdings Group Limited
TAO Tianhai
Chairman

Hong Kong, 29 September 2025

As at the date of this announcement, the Directors of the Company are Mr. TAO Tianhai (Chairman), Mr. ZHANG Hui and Ms. QIAO Xiaojie as Executive Directors; Mr. CUI Yan, Mr. LIU Wen, Mr. CHEN Yijiang and Ms. WANG Wei as Non-executive Directors; and Mr. LIU Feng, Mr. SUEN Man Tak, Mr. GAO Shibin and Mr. ZHONG Wei as Independent Non-executive Directors.