DEKON FOOD AND AGRICULTURE GROUP
四川德康農牧食品集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2419)

VOLUNTARY ANNOUNCEMENT
INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE

This announcement is made by Dekon Food and Agriculture Group (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform the shareholders and potential investors of the Company of the latest developments of the Group.

The board of directors of the Company (the "**Board**") hereby announces that it resolved to exercise, subject to market conditions, the powers under the general mandate granted to the Board (the "**Share Repurchase Mandate**") pursuant to the resolution passed by the shareholders of the Company (the "**Shareholders**") at the 2024 Annual General Meeting (the "**AGM**") of the Company held on 22 April 2025 to repurchase the Company's H shares ("**H Shares**").

The Board decides to exercise the Share Repurchase Mandate, with the aggregate amount of the Share Repurchase not exceeding HK$500,000,000. The repurchased H Shares will primarily be used for employee stock ownership plans or equity incentives, or for other purposes permitted by laws and administrative regulations. The Board will repurchase H shares on the open market from time to time as appropriate, subject to market conditions (the "**Proposed Share Repurchase**").

According to the Share Repurchase Mandate, the number of H Shares to be repurchased shall not exceed 10% of the total number of H Shares issued as of the date of the special resolution passed at the AGM (excluding any H Shares that have been repurchased but not yet canceled), being 12,806,418 H Shares. The Share Repurchase shall be implemented until the earliest occurrence of the following events: (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of

Association or by law to be held; (iii) the expiration of the 12-month period following the passing of the relevant special resolution; or (iv) the date on which the authority conferred to the Board by the relevant special resolution is revoked or varied by a special resolution of Shareholders at a general meeting. Details of the Share Repurchase is set out in the Company's circular dated 31 March 2025.

The Company will conduct the Proposed Share Repurchase in accordance with its Articles of Association, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs, the Company Law of the People's Republic of China, and all applicable laws and regulations to which the Company is subject.

The Board believes that this the Share Repurchase will benefit the Company's long-term development. On the one hand, it will better incentivise employees; on the other, the Share Repurchase in prevailing market conditions will demonstrate the Company's confidence in its own business development and outlook and would, ultimately, benefit the Company and create value to the Shareholders.

The Board believes that the Company's current financial resources will enable it to implement the Share Repurchase while maintaining a sound financial position.

Shareholders and potential investors should note that any repurchase may be done subject to market conditions and any regulatory procedures and/or approvals that may be required for any repurchase, and at the Board's absolute discretion. There is no assurance of whether any repurchase may be done, and the timing, quantity or price of any repurchase. Shareholders and potential investors should therefore exercise caution when dealing in the H Shares.

By order of the Board
Dekon Food and Agriculture Group
四川德康農牧食品集團股份有限公司
Wang Degen
Chairman of the Board and Executive Director

People's Republic of China, 29 September 2025

As of the date of this announcement, the executive directors of the Company are Mr. Wang Degen, Mr. Wang Dehui, Mr. Yao Hailong, Mr. Hu Wei and Mr. Zeng Min; the non-executive director of the Company is Ms. Liu Shan; and the independent non-executive directors of the Company are Mr. Pan Ying, Mr. Zhu Qing and Mr. Fung Che Wai, Anthony.