



HALCYON CAPITAL LIMITED

鎧盛資本有限公司

Rm 3401, 34/F, Hopewell Centre, 183 Queen's Road East,
Wanchai, Hong Kong

香港灣仔皇后大道東 183 號合和中心 34 樓 3401 室

30 September 2025

Tenfu (Cayman) Holdings Company Limited

11/F

No. 88 Lockhart Road

Wan Chai

Hong Kong

Attn: The Board of Directors

Dear Sirs,

RENEWAL OF CONTINUING CONNECTED TRANSACTIONS

We refer to the circular (the “**Circular**”) of the Company dated 30 September 2025 in respect of the Transactions. Capitalised terms used in this letter shall have the same meanings as defined in the Circular.

As at the Latest Practicable Date, Halcyon Capital Limited (“Halcyon”) did not have any direct or indirect interest in any assets which had been acquired, disposed of by, or leased to any member of the Group, or was proposed to be acquired, or disposed of by, or leased to any member of the Group, since 31 December 2024, the date to which the latest audited financial statements of the Group were made up; and was not beneficially interested in the share capital of any member of the Group and did not have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

Halcyon has given and has not withdrawn its written consent to the issue of the Circular with the inclusion of its report(s) and references to its name in the form and context in which it appears.



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Yours faithfully,

For and on behalf of

Halcyon Capital Limited

Denise Law

Director