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PICO FAR EAST HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 752)

CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE

The board of directors (the "**Board**") of Pico Far East Holdings Limited (the "**Company**"; and together with its subsidiaries, the "**Group**") is pleased to announce that Ms. Jean Chia Yuan Jiun ("**Ms. Chia**"), an existing executive director of the Company, has been appointed as a member of the nomination committee of the Company (the "**Nomination Committee**") with effect from September 30, 2025 (the "**Appointment**").

The biographical details of Ms. Chia were set out in the circular of the Company published on February 20, 2025. As at the date of this announcement, there has been no change in such information save as disclosed in this announcement.

Following the Appointment, the Nomination Committee has one director of a different gender. The Appointment was made in response to the amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Corporate Governance Code as set out in rule B.3.5 under Part 2 of Appendix C1 to the Listing Rules. The Board believed that implementing the Appointment could strengthen the effectiveness and diversity of the Board, and further enhance the level of corporate governance practices of the Company as a whole.

The Board would like to welcome Ms. Chia to her new position on the Nomination Committee.

By Order of the Board
Pico Far East Holdings Limited
Leung Hoi Yan
Company Secretary

Hong Kong, September 30, 2025

As of the date of this announcement, the executive directors of the Company are Mr. Lawrence Chia Song Huat, Ms. Jean Chia Yuan Jiun and Mr. Mok Pui Keung; the independent non-executive directors are Mr. Gregory Robert Scott Crichton, Mr. James Patrick Cunningham, Mr. Kenneth Kent Ho, Mr. Frank Lee Kee Wai and Mr. Charlie Yucheng Shi.