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**NOTICE OF LISTING ON  
THE STOCK EXCHANGE OF HONG KONG LIMITED**  
U.S.\$5,000,000,000 Medium Term Note Programme  
(the “Programme”)

**POWER ASSETS FINANCE LIMITED**  
(incorporated with limited liability under the laws of the British Virgin Islands)  
(the “Issuer”)

unconditionally and irrevocably guaranteed by



**Power Assets Holdings Ltd.**  
**電能實業有限公司**

(incorporated with limited liability in Hong Kong)  
(stock code: 6)  
(the “Guarantor”)

***Arranger***

HSBC

***Dealers***

ANZ  
BNP PARIBAS  
Deutsche Bank  
Mizuho  
DBS Bank

BofA Securities  
Citigroup  
HSBC  
Morgan Stanley  
UBS

Application has been made to the Stock Exchange for the listing of the Programme. Notes to be issued under the Programme during the period of 12 months after the date of the offering circular dated 30 September 2025 prepared in respect of the Programme that are to be listed on the Stock Exchange will be by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) only. The listing of the Programme is expected to become effective on 2 October 2025.

30 September 2025

*As at the date of this notice:*

*The Directors of the Issuer are TSAI Chao Chung, Charles, CHAN Loi Shun, CHAN Kee Ham and WONG Kim Man.*

*The Directors of the Guarantor are Andrew John HUNTER (Chairman), TSAI Chao Chung, Charles (Chief Executive Officer), CHAN Loi Shun and CHENG Cho Ying, Francis as Executive Directors; LEUNG Hong Shun, Alexander, LI Tzar Kuoi, Victor and Neil Douglas MCGEE as Non-executive Directors; and Stephen Edward BRADLEY, IP Yuk-keung, Albert, KOH Poh Wah, KWAN Chi Kin, Anthony and WU Ting Yuk, Anthony as Independent Non-executive Directors.*

*This notice is also available on the website of the Guarantor at [www.powerassets.com](http://www.powerassets.com).*