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Karrie International Holdings Limited

嘉利國際控股有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 1050)

APPOINTMENT OF DEPUTY CHAIRMAN OF THE BOARD

The Board is pleased to announce that Mr. Ho Wai Hon, Brian, an executive Director, will be appointed as the deputy chairman of the Board with effect from 1 October 2025.

The board (the "**Board**") of directors (the "**Directors**") of Karrie International Holdings Limited (the "**Company**") is pleased to announce that Mr. Ho Wai Hon, Brian ("**Mr. Ho**"), an executive Director, will be appointed as the deputy chairman of the Board with effect from 1 October 2025. He is as the deputy chairman and the head of finance and accounting department of the Company.

Mr. Ho, aged 35, graduated with a Bachelor of Science with Honours in Economics from University of York, United Kingdom in July 2011 and obtained a Master of Science (MSc) in Investment Analysis in Aston Business School, United Kingdom in March 2013. Mr. Ho has over ten years of experience in finance, management and the property industry. He started his career as an assistant to the general manager of Karrie Industrial Company Limited, a subsidiary of the Company, from November 2012 to June 2014. He has been an assistant to the chairman of Karrie Industrial Company Limited since July 2014 and head of finance and accounting department of the same company since November 2017. Mr. Ho is son of Mr. Ho Cheuk Fai, chairman of the Board and chief executive officer of the Company. Mr. Ho was appointed as the executive Director of KRP Development Holdings Limited ("**KRP**") in September 2020 (Stock Code: 2421), the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). He is responsible for overall corporate strategies and planning, business development and corporate relationship functions of KRP. Mr. Ho was appointed as the executive Director and the head of finance and accounting department of the Company on 24 June 2025.

According to the service agreement dated 24 June 2025 entered into between Mr. Ho and the Company, Mr. Ho is entitled to a salary of HK$50,000 per month, and a discretionary performance bonus which is based on his performance during the previous year and with reference to the audited consolidated net profit of the Group for the relevant financial year, both to be determined by the Board at its absolute discretion. Mr. Ho's emolument package is determined by the Board on the recommendation of the remuneration committee of the Board with reference to his experience, performance and duties as well as the prevailing market conditions. The service agreement is without a fixed period commencing from 24 June 2025 and shall continue thereafter until and unless otherwise terminated by either Mr. Ho or the Company giving to the other party not less than three months' written notice without payment of compensation (other than statutory compensation). After his re-election at the general meeting, he will continue to serve on the Board until he resigns or is removed and he will be subject to retirement by rotation and re-election at the annual general meeting in accordance with the bye-laws of the Company.

Mr. Ho is interested in 3,298,000 shares of the Company, and 1,500,000 share option granted to him under the share option scheme of the Company adopted on 30 August 2023 at the date of this announcement.

Save as disclosed above, as at the date of this announcement, Mr. Ho (i) does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interest or short position in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) has not held any other positions with any other members of the Company and its subsidiaries; (iv) did not hold any directorships in listed public companies in Hong Kong or overseas in the last three years; and (v) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange. Save as disclosed in this announcement, the Board is not aware of any other matters in relation to the appointment of Mr. Ho that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its warmest welcome to Mr. Ho on his appointment as the deputy chairman of the Board.

By Order of the Board
Karrie International Holdings Limited
Company Secretary
Tang Wing Fai

Hong Kong, 30 September 2025

As at the date of this announcement, the executive Directors are Mr. Ho Cheuk Fai, Ms. Chan Ming Mui, Silvia, Mr. Zhao Kai, Mr. Chan Raymond and Mr. Ho Wai Hon, Brian; and the independent non-executive Directors are Mr. Fong Hoi Shing, Dr. Lau Kin Wah and Mr. Lam Yin Shing, Donald.

* *For identification purpose only*