THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT ON APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of The People's Insurance Company (Group) of China Limited (the "**Company**") is pleased to announce that Mr. Xu Xiang ("**Mr. Xu**") has obtained the approval of his qualification as a non-executive director of the Company from the National Financial Regulatory Administration. The aforementioned appointment took effect from 29 September 2025.

Reference is made to the announcement of the Company dated 27 March 2025 in relation to the appointment of non-executive director and resignation of non-executive director (the "**Appointment Announcement**") and the circular of the Company for the 2025 first extraordinary general meeting dated 8 April 2025 (the "**Circular**"). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

EFFECTIVENESS OF THE APPOINTMENT OF NON-EXECUTIVE DIRECTOR

As disclosed in the Appointment Announcement, the appointment of Mr. Xu as a non-executive director of the Company shall take effect upon approval by the Shareholders at the general meeting of the Company and from the date on which his qualification for appointment as a director is approved by the National Financial Regulatory Administration.

The aforementioned appointment was approved by the Shareholders at the 2025 first extraordinary general meeting of the Company held on 29 April 2025. The Company recently received the approval of the qualification of Mr. Xu as a non-executive director of the Company from the National Financial Regulatory Administration (Jin Fu [2025] No. 576). Accordingly, the appointment of Mr. Xu as a non-executive director of the Company became effective on 29 September 2025, being the date of the approval of his qualification for appointment as a non-executive director.

The term of office of Mr. Xu as a member of the Risk Management & Consumers' Rights and Interests Protection Committee of the Board and a member of the Nomination and Remuneration Committee of the Board of the Company also became effective on 29 September 2025.

For the biographical and other details of Mr. Xu, please refer to Appendix II to the Circular. As of the date of this announcement, there is no change in such information.

The term of office of Mr. Xu as a director shall commence from the date of obtaining the approval of his qualification as a non-executive director by the National Financial Regulatory Administration until the expiry of the term of office of the fifth session of the Board, and he is eligible for re-election upon the expiry of the term of office.

Mr. Xu, as a non-executive director of the Company, does not receive any director's fee or emoluments from the Company.

Save as disclosed in the Circular, Mr. Xu did not hold any directorships in other listed companies, nor had any other major appointments and professional qualifications, nor held any other positions at the Company or any subsidiaries of the Company, nor had any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company in the past three years. As at the date of this announcement, Mr. Xu does not have any interests in any securities of the Company (which shall have the meaning as defined in Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)) and has not been subject to any penalties imposed by China Securities Regulatory Commission and other relevant authorities, or disciplinary actions by any stock exchanges.

Mr. Xu has confirmed that, as at the date of this announcement, there is no other matter relating to his appointment that needs to be brought to the attention of the Shareholders of the Company, nor is there any other information to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company would like to take this opportunity to welcome Mr. Xu Xiang to join the Board.

By Order of the Board
The People's Insurance Company (Group) of China Limited
Ding Xiangqun
Chairperson

Beijing, the PRC, 30 September 2025

As at the date of this announcement, the executive directors of the Company are Ms. Ding Xiangqun, Mr. Zhao Peng and Mr. Xiao Jianyou; the non-executive directors are Mr. Xu Xiang, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Mr. Shiu Sin Por, Ms. Xu Lina, Mr. Wang Pengcheng and Mr. Gao Pingyang.