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Yee Hop Holdings Limited
義合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1662)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing agent

Lego Securities Limited
力高證券有限公司

Reference is made to the announcement (the "**Announcement**") of Yee Hop Holdings Limited (the "**Company**") dated 16 September 2025 in relation to the placing of new shares of the Company under the general mandate. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that the conditions precedent set out in the Placing Agreement have been fulfilled. The completion of the Placing took place on 30 September 2025. An aggregate of 15,000,000 Placing Shares have been successfully placed by the Placing Agent to five Placees at the Placing Price of HK$2.35 per Placing Share. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners (where applicable) are third parties independent of the Company and not connected nor acting in concert with any of the connected persons of the Company or any of their respective associates. None of the Placees has become a substantial shareholder (within the meaning of the Listing Rules) of the Company immediately upon completion of the Placing.

The gross proceeds and net proceeds (after deduction of commission and other expenses of the Placing) from the Placing are approximately HK$35.25 million and HK$34.97 million, respectively.

The Company intends to use the net proceeds of the Placing as follows:

(i) approximately HK$15,000,000 will be applied for settling the consideration of the Subscription upon the completion of the Subscription in or about October 2025 and the expenses in relation to the Subscription;

(ii) approximately HK$17,000,000 will be applied to finance and develop the business of the Target Company including but not limited to financing the leasing of high-performance GPU servers and ancillary hardware and overhead costs related to its GPU and AI related cloud services, estimated at an aggregate of approximately HK$1.8 million per month over the next 18 months. This part of the net proceeds is expected to be utilized by March 2027; and

(iii) the remaining sum of the net proceeds of the Placing will be applied to the research and development in software development and enhancement, and AI and machine learning and integrating AI-powered computing into the Group's business model to offer more value-added services and explore new revenue streams. The software development and enhancement include improving existing software, adding innovative features, and ensuring cross-platform computability. This part of the net proceeds is expected to be utilized by December 2026.

In the event that the Subscription does not proceed to completion, the Company currently intends to apply approximately 60% of the net proceeds of the Placing towards seeking other suitable acquisition or investment opportunities, and the remaining balance to be applied for the general working capital needs of the Group, subject to adjustments based on the Group's business strategies, development plans and market conditions. If there is any material adjustment to the intended use of proceeds, further announcement will be made by the Company.

INFORMATION OF THE PLACEES

Set out below is the background of the Placees:

	Identity	Background	Number of Placing Shares allotted	Approximate percentage of issued share capital of the Company upon completion of the Placing *(%)*
(1)	Guo Jijun (郭繼軍)	Individual investor who has over 10 years of experience in the information technology industry	85,000	0.02
(2)	Ng Pui Man Connie (吳佩文)	Retired investor	3,910,000	0.76
(3)	Yeung Kwun Wai Waiman (楊冠威)	Individual investor who has over 16 years of experience in the information technology and software industry	4,205,000	0.82
(4)	Chan Hoi Lung (陳海龍)	Individual investor who has over 8 years of experience in the construction industry	3,400,000	0.66
(5)	Lowen Hong Kong Company Limited (Note 1)	Company incorporated in Hong Kong which is principally engaged in general trade in minerals, gold products and investments	3,400,000	0.66
			15,000,000	2.91

Notes:

1. Lowen Hong Kong Company Limited is owned as to 60% by Liu Siu Ki Sylvia (廖兆琦) and 40% by Lowen Resources Pte. Ltd., which is in turn owned as to 51% by Loh Yew Kuan (羅耀光) and 49% by Lee Yuan Sun Vincent (李遠山).

2. The aggregate of the percentage figures in the table above may not add up to the relevant subtotal or total percentage figures shown due to rounding of the percentage figures to two decimal places.

EFFECT ON SHAREHOLDING OF THE PLACING

The shareholding structure of the Company immediately before and after completion of the Placing are as follows:

	Immediately before completion of the Placing		**Immediately after completion of the Placing**	
	Number of Shares	*% (approx.)*	*Number of Shares*	*% (approx.)*
JJ1318 Holdings Limited *(Note 1)*	201,250,000	40.25	201,250,000	39.08
Mr. Chui Mo Ming *(Note 2)*	148,750,000	29.75	148,750,000	28.88
Director				
Pang Chi Shing	700,000	0.14	700,000	0.14
Public Shareholders				
Placees	–	–	15,000,000	2.91
Other public Shareholders	149,300,000	29.86	149,300,000	28.99
Total	500,000,000	100.00	515,000,000	100.00

Notes:

1. JJ1318 Holdings Limited is beneficially owned as to 100% by Mr. Jim Yin Kwan Jackin, the Chairman and an executive Director of the Company. Accordingly, Mr. Jim Yin Kwan Jackin is deemed to be interested in the Shares held by JJ1318 Holdings Limited under the SFO.

2. Mr. Chui Mo Ming is an executive Director.

By Order of the Board
Yee Hop Holdings Limited
Jim Yin Kwan Jackin
Chairman and Executive Director

Hong Kong, 30 September 2025

As at the date of this announcement, the Executive Directors are Mr. Jim Yin Kwan Jackin, Mr. Chui Mo Ming, Mr. Yan Chi Tat and Mr. Leung Hung Kwong Derrick; the Non-executive Director is Ms. Lee Sze Wing Mabel; and the Independent Non-executive Directors are Mr. Lee Luk Shiu, Mr. Pang Chi Shing and Mr. Wong Antony.