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Million Hope Industries Holdings Limited
美亨實業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1897)

(I) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE BOARD COMMITTEES; AND (II) COMPLIANCE WITH RULES 3.10(2) AND 3.21 OF THE LISTING RULES

The board (the "**Board**") of directors (the "**Director(s)**") of Million Hope Industries Holdings Limited (the "**Company**") is pleased to announce that with effect from 30 September 2025, Mr. Cheung Kwong Tat ("**Mr. Cheung**") has been appointed as an independent non-executive Director and a member of each of the audit committee (the "**Audit Committee**"), the nomination committee and the remuneration committee (the "**Remuneration Committee**") of the Company.

The biographical details of Mr. Cheung are as follows:

Mr. Cheung Kwong Tat

Cheung Kwong Tat, aged 57, is currently the treasurer and management team member of Asia Carbon Institute, a non-profit organisation dedicated to fostering sustainable climate action throughout Asia and beyond, focusing on development and implementation of climate position initiatives and bespoke solutions that address Asia's unique environmental challenges and opportunities.

Mr. Cheung was the founding regional managing partner of Western China of Deloitte China. He has solid experience and extensive network in both Hong Kong and China, particularly in the sector of Hong Kong initial public offering market. Mr. Cheung also served Deloitte China Governance Board for over six years and has experience in corporate governance and business development strategies. Other than his technical expertise, Mr. Cheung is very active in serving the community. Among his numerous roles in the public sector, he was appointed as accounting advisory expert of Ministry of Finance, China and was the chairman of accountancy training board of Vocational Training Council in Hong Kong.

Since August 2024, Mr. Cheung has been an independent non-executive director of Wonderful Sky Financial Group Holdings Limited (stock code: 1260) ("**Wonderful Sky**"). Since March 2025, he has been an independent non-executive director of Nanshan Aluminium International Holdings Limited (stock code: 2610) ("**Nanshan Al Intl**"). The securities of Wonderful Sky and Nanshan Al Intl are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Mr. Cheung obtained a bachelor's degree in social sciences from The University of Hong Kong. He is a member of the Hong Kong Institute of Certified Public Accountants since 1996, a fellow member of Association of Chartered Certified Accountants since 2007 and a fellow member of Certified Public Accountants Australia since 2016.

As at the date of this announcement, Mr. Cheung does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Mr. Cheung (i) did not hold any directorships in other listed public companies in the last three years; (ii) does not have any relationship with any directors, senior management, or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company; and (iii) does not hold any other positions with the Company and its subsidiaries.

Mr. Cheung has confirmed that (i) he met the independence criteria as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Pursuant to the appointment letter signed between Mr. Cheung and the Company, the term of appointment of Mr. Cheung is fixed for three years commencing from 30 September 2025 which is determinable by either party on a 2-month notice, subject to the retirement by rotation and re-election provisions as set out in the Company's memorandum and articles of association and the Listing Rules. Mr. Cheung is entitled to receive a director's fee of HK$200,000 per annum, which is determined by the Board by reference to the remuneration benchmark in the industry, the market conditions and the recommendation from the Remuneration Committee.

Save as disclosed herein, there is no other matter that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the appointment of Mr. Cheung as an independent non-executive Director.

The Board takes this opportunity to welcome Mr. Cheung to join the Board.

COMPLIANCE WITH RULES 3.10(2) AND 3.21 OF THE LISTING RULES

Reference is made to the announcement of the Company dated 21 July 2025 in relation to the non-compliance with Rules 3.10(2) and 3.21 of the Listing Rules. Following the appointment of Mr. Cheung as an independent non-executive Director and a member of the Audit Committee with effect from 30 September 2025, the Company is now in compliance with Rules 3.10(2) and 3.21 of the Listing Rules, which stipulate that the Company and the Audit Committee must have at least one independent non-executive Director with appropriate professional qualifications or accounting or related financial management expertise.

By order of the Board
Million Hope Industries Holdings Limited
Wong Sue Toa, Stewart
Chairman

Hong Kong, 30 September 2025

As at the date of this announcement, the Board comprises:

Non-executive Chairman
Mr. Wong Sue Toa, Stewart

Non-executive Directors
Mr. Cha Mou Daid, Johnson
Mr. Tai Sai Ho

Executive Directors
Mr. Lee Cheuk Hung *(Managing Director)*
Mr. Wong Kin

Independent Non-executive Directors
Mr. Chau On Ta Yuen
Mr. Cheung Kwong Tat
Professor Hao Gang
Professor Ho Richard Yan Ki
Mr. Poon Kan Young

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.