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**CHINA GLASS HOLDINGS LIMITED**

**中國玻璃控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 3300)

**CHANGE OF DIRECTORS AND CEO AND  
COMPOSITION OF THE STRATEGY COMMITTEE  
AND AUTHORIZED REPRESENTATIVE**

The Board announces that with effect from 30 September 2025:

- (1) Mr. Lyu Guo has tendered his resignation as an Executive Director, CEO, a member of the Strategy Committee and an Authorized Representative;
- (2) Mr. Lyu Yingcheng has been appointed as an Executive Director, the CEO, a member of the Strategy Committee and an Authorized Representative;
- (3) Mr. Lyu Guo has been redesignated as a Non-executive Director; and
- (4) Mr. Xie Changqing has tendered his resignation as a Non-executive Director of the Company.

The board of directors (the “**Board**”) of China Glass Holdings Limited (the “**Company**”) announces the following changes to its directors, chief executive officer of the Company (“**CEO**”), composition of the strategy committee of the Board (the “**Strategy Committee**”), and an authorized representative (the “**Authorized Representative**”) pursuant to Rule 3.05 of the Listing Rules.

**RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER,  
MEMBER OF THE STRATEGY COMMITTEE AND AUTHORIZED  
REPRESENTATIVE**

Mr. Lyu Guo has tendered his resignation from his positions as the executive director of the Company (“**Executive Director**”), CEO, a member of the Strategy Committee and an Authorized Representative, with effect from 30 September 2025 due to personal reasons. Mr. Lyu Guo has confirmed that he has no disagreement with the Board and he is not aware of other matters that need to be brought to the attention of the shareholders of the Company in connection with his resignation.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Lyu Guo for his valuable contribution to the Company during his tenure of office as Executive Director and CEO of the Company.

## **APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, MEMBER OF THE STRATEGY COMMITTEE AND AUTHORIZED REPRESENTATIVE**

The Board is pleased to announce the appointment of Mr. Lyu Yingcheng as the Executive Director, CEO, member of the Strategy Committee and an Authorized Representative with effect from 30 September 2025.

The biographical details of Mr. Lyu Yingcheng are set out as follows:

Mr. Lyu Yingcheng, aged 53, is a senior economist holding a postgraduate degree in Economics from the Party School of the Central Committee of the Communist Party of China and a Master of Engineering degree in engineering fields from Huazhong University of Science and Technology.

He previously served as chairman, executive director, legal representative, director, general manager, and other key executive positions at several subsidiaries of Triumph Science & Technology Group Co., Ltd.\* ((凱盛科技集團有限公司) a substantial shareholder of the Company), which included mainly serving as the party secretary, chairman, legal representative and general manager of China Yaohua Glass Group Co., Ltd.\* (中國耀華玻璃集團有限公司), general manager of Triumph Glass Holding Co., Ltd.\* (凱盛玻璃控股有限公司), and deputy general manager and chief financial officer of China Luoyang Float Glass Group Co., Ltd.\* (中國洛陽浮法玻璃集團有限責任公司). He has accumulated extensive experience in the glass industry over many years, with a strong track record in corporate strategic planning, operational management, and financial management.

Pursuant to the service contract entered into between the Company and Mr. Lyu Yingcheng, the appointment of Mr. Lyu Yingcheng is for a term of three years commencing from 30 September 2025. The appointment of Mr. Lyu Yingcheng is subject to the bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) which contain provisions for retirement by rotation and re-election of directors at annual general meetings of the Company.

Mr. Lyu Yingcheng shall be entitled to an annual remuneration of RMB1,100,894 and other discretionary bonuses as may be determined by the Board. The emoluments of the Executive Director of the Company are determined by reference to his duties, responsibilities and involvement in the Group’s affairs, and his skills, knowledge and performance, as well as the Company’s performance and/or profitability, and prevailing market situation for similar appointment.

## REDESIGNATION OF DIRECTOR

Following Mr. Lyu Guo's resignation as Executive Director, he will continue to serve as a member of the Board and be redesignated as a non-executive Director ("**Non-executive Director**") with effect from 30 September 2025.

The biographical details of Mr. Lyu Guo are set out as follows:

Mr. Lyu Guo, aged 61, served as executive director and CEO of the Company. Mr. Lyu Guo is currently the director of certain subsidiaries of the Company. Mr. Lyu Guo is a senior engineer at postgraduate level. He graduated in 1984 with a bachelor's degree from Wuhan Institute of Building Materials Industry\* (武漢建築材料工業學院) (now known as Wuhan University of Technology\* (武漢理工大學)), majoring in glass. Mr. Lyu Guo joined the Group in August 1984. Mr. Lyu Guo has worked as a vice president of the Company, head of branch factory of the Group's Jiangsu Glass Factory, deputy general manager of Jiangsu Glass Group Company Limited\* (江蘇玻璃集團有限公司), general manager of Jiangsu SHD New Materials Company Limited\* (江蘇蘇華達新材料有限公司) and Dongtai China Glass Special Glass Company Limited\* (東台中玻特種玻璃有限公司), etc. Mr. Lyu Guo is a bearer of National May 1 Labor Medal\* (全國“五一”勞動獎章獲得者), a Representative Figure of Reform and Opening up of Building Materials Industry in Jiangsu Province\* (江蘇省建材行業改革開放代表人物) and was awarded the title of 2018 Excellent Entrepreneur in National Building Materials Industry\* (2018年度全國建材行業優秀企業家). He has over 30 years of extensive experience in corporate management in the glass industry. Mr. Lyu Guo currently serves as a vice president of the China Building Materials Federation, vice president of the China Architectural and Industrial Glass Association, and president of the Glass Branch of the Jiangsu Provincial Building Materials Industry Association.

Pursuant to the letter of appointment entered into between the Company and Mr. Lyu Guo, the appointment of Mr. Lyu Guo is for a term of three years commencing from 30 September 2025. The appointment of Mr. Lyu Guo is subject to the bye-laws of the Company and the Listing Rules which contain provisions for retirement by rotation and re-election of directors at annual general meetings of the Company.

Mr. Lyu Guo shall be entitled to an annual remuneration of RMB600,000 and other discretionary bonuses as may be determined by the Board. The emoluments of the Non-Executive Directors of the Company are determined by reference to their duties and responsibilities with the Company, the remuneration benchmark in the industry and the prevailing market conditions.

As at the date of this announcement, Mr. Lyu Guo holds 15,442,096 ordinary shares of par value HK\$0.05 each in the issued share capital of the Company (the “**Shares**”) Save as disclosed above, Mr. Lyu Guo did not have or was not deemed to have any other interests or short positions in the Shares or underlying Shares or debentures of the Company and its associated corporations pursuant to Part XV of the Securities and Futures Ordinance.

Save as disclosed above, as at the date of this announcement, each of Mr. Lyu Yingcheng and Mr. Lyu Guo: (i) does not hold any other position with the Company or its subsidiaries; (ii) has not held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationships with any directors, senior management, or substantial or controlling shareholders of the Company; (iv) does not have any interests in the shares or underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; (v) there is no other information which is discloseable pursuant to any of the requirements set out in Rule 13.51(2) (h) to 13.51(2) (v) of the Listing Rules; and (vi) there are no other matters in relation to his appointment that need to be brought to the attention of the shareholders of the Company.

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

Mr. Xie Changqing (“**Mr. Xie**”) has resigned from his position as a Non-Executive Director due to his other working commitments, with effect from 30 September 2025. Mr. Xie has confirmed that he has no disagreement with the Board and he is not aware of other matters that need to be brought to the attention of the shareholders of the Company in connection with his resignation. Following his resignation, he will no longer hold any position within the Company and its subsidiaries.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Xie for his valuable contribution to the Company during his tenure of office.

Following the above changes, the Board comprises one Executive Director, three Non-executive Directors and three independent non-executive Directors.

By Order of the Board  
**China Glass Holdings Limited**  
**Tang Liwei**  
*Chairman*

Hong Kong, 30 September 2025

As at the date of this announcement, the directors of the Company are as follows:

*Executive Director:*

Mr. Lyu Yingcheng (*Chief Executive Officer*)

*Non-Executive Directors:*

Mr. Tang Liwei (*Chairman*); Mr. Lyu Guo; and Mr. Yang Xinyu

*Independent Non-Executive Directors:*

Mr. Zhang Baiheng; Mr. Chen Huachen; and Ms. Lan Haiqing

\* *For identification only*